

2010: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,044,724	966,628	902,944	1,123,401	1,077,774	1,094,615	1,105,119	758,230					8,073,435
1.1.1 Tax Revenues	974,199	555,694	817,712	927,592	1,011,342	1,017,155	1,025,995	683,857					7,013,546
of which Misc Tax Revenues	358,795	201,505	344,603	319,367	597,010	550,277	338,206	243,853					2,953,616
of which Customs Revenues	212,723	198,936	251,161	225,776	223,795	263,209	263,642	243,912					1,883,154
of which VAT Revenues	402,681	155,253	221,948	382,449	190,537	203,669	424,147	196,092					2,176,776
1.1.2 Non Tax Revenues	70,525	410,934	85,232	195,809	66,432	77,460	79,124	74,373					1,059,889
1.2 Expenditures	1,095,335	1,166,551	1,385,655	1,204,492	1,282,929	1,153,711	1,426,035	1,213,729					9,928,437
1.2.1 General Expenditures	764,300	716,786	723,104	599,196	801,343	662,283	865,446	777,346					5,909,804
of which EDL	93,758	263,836	147,473	145,198	155,242	43,127	231,736	45,637					1,126,007
of which Bud Expenditures prev years	345,740	131,353	28,627	5,247	5,637	938	3,639	3,060					524,241
1.2.2 Interest payments	320,347	441,026	634,880	597,420	468,076	420,071	520,621	418,279					3,820,720
1.2.2.1 Domestic Debt	256,782	347,063	313,746	354,584	257,657	257,785	394,215	365,117					2,546,949
1.2.2.2 Foreign Debt	63,565	93,963	321,134	242,836	210,419	162,286	126,406	53,162					1,273,771
1.2.3 Foreign Debt Principal Repayment **	10,688	8,739	27,671	7,876	13,510	71,357	39,968	18,104					197,913
Budget Total Deficit/Surplus	-50,611	-199,923	-482,711	-81,091	-205,155	-59,096	-320,916	-455,499					-1,855,002
In % of total expenditure	-4.62%	-17.14%	-34.84%	-6.73%	-15.99%	-5.12%	-22.50%	-37.53%					-18.68%
Budget Primary Deficit/Surplus	280,424	249,842	179,840	524,205	276,431	432,332	239,673	-19,116					2,163,631
In % of total expenditure	25.60%	21.42%	12.98%	43.52%	21.55%	37.47%	16.81%	-1.57%					21.79%
2. Treasury Transactions													
2.1 Resources	89,956	35,097	44,693	46,235	54,527	65,981	96,721	42,430					475,640
2.1.1 Guarantees	4,371	6,677	9,867	16,255	14,613	32,287	12,885	6,320					103,275
2.1.2 Municipalities	47,062	13,639	18,094	16,545	17,941	18,710	55,471	17,633					205,095
2.1.3 Deposits	10,611	5,796	9,616	6,380	9,877	6,888	7,216	8,605					64,989
2.1.4 Other	27,912	8,985	7,116	7,055	12,096	8,096	21,149	9,872					102,281
2.2 Withdrawals	66,042	100,460	131,293	131,047	124,809	74,134	195,081	127,507					950,373
2.2.1 Guarantees	4,147	3,511	15,105	5,189	14,903	10,733	5,280	5,328					64,196
2.2.2 Municipalities	21,193	30,361	23,652	18,967	32,419	26,766	119,260	15,302					287,920
2.2.3 Deposits	4,841	3,526	4,352	5,883	4,711	10,599	4,795	4,193					42,900
2.2.4 Other	35,861	63,062	88,184	101,008	72,776	26,036	65,746	102,684					555,357
Total Treasury Deficit/Surplus	23,914	-65,363	-86,600	-84,812	-70,282	-8,153	-98,360	-85,077					-474,733
In % of total expenditure	36.21%	-65.06%	-65.96%	-64.72%	-56.31%	-11.00%	-50.42%	-66.72%					-49.95%
3. Total Cash In	1,134,680	1,001,725	947,637	1,169,636	1,132,301	1,160,596	1,201,840	800,660					8,549,075
4. Total Cash Out	1,161,377	1,267,011	1,516,948	1,335,539	1,407,738	1,227,845	1,621,116	1,341,236					10,878,810
5. Total Cash Deficit / Surplus	-26,697	-265,286	-569,311	-165,903	-275,437	-67,249	-419,276	-540,576					-2,329,735
In % of Total Expenditures	-2.30%	-20.94%	-37.53%	-12.42%	-19.57%	-5.48%	-25.86%	-40.30%					-21.42%
6. Total Primary Deficit / Surplus	304,338	184,479	93,240	439,393	206,149	424,179	141,313	-104,193					1,688,898
In % of Total Expenditures	26.20%	14.56%	6.15%	32.90%	14.64%	34.55%	8.72%	-7.77%					15.52%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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	Aug-09	Aug-10	Jan-Aug 2009	Jan-Aug 2010	Change	% Change
1. Budget Transactions						
1.1 Revenues *	863,371	758,230	8,118,600	8,073,435	-45,165	-0.56%
1.1.1 Tax Revenues	618,945	683,857	6,130,958	7,013,546	882,588	14.40%
of which Misc Tax Revenues	196,971	243,853	2,416,421	2,953,616	537,195	22.23%
of which Customs Revenues	236,769	243,912	1,763,343	1,883,154	119,811	6.79%
of which VAT Revenues	185,205	196,092	1,951,194	2,176,776	225,582	11.56%
1.1.2 Non Tax Revenues	244,426	74,373	1,987,642	1,059,889	-927,753	-46.68%
1.2 Expenditures	989,052	1,213,729	9,897,525	9,928,437	30,912	0.31%
1.2.1 General Expenditures	614,635	777,346	6,145,617	5,909,804	-235,813	-3.84%
of which EDL	54,627	45,637	1,712,695	1,126,007	-586,688	-34.26%
of which Bud Expenditures prev years	1,828	3,060	478,764	524,241	45,477	9.50%
1.2.2 Interest payments	366,128	418,279	3,577,166	3,820,720	243,554	6.81%
1.2.2.1 Domestic Debt	312,704	365,117	2,319,085	2,546,949	227,864	9.83%
1.2.2.2 Foreign Debt	53,424	53,162	1,258,081	1,273,771	15,690	1.25%
1.2.3 Foreign Debt Principal Repayment **	8,289	18,104	174,742	197,913	23,171	13.26%
Budget Total Deficit/Surplus	-125,681	-455,499	-1,778,925	-1,855,002	-76,077	4.28%
In % of total expenditure	-12.71%	-37.53%	-17.97%	-18.68%		
Budget Primary Deficit/Surplus	248,736	-19,116	1,972,983	2,163,631	190,648	9.66%
In % of total expenditure	25.15%	-1.57%	19.93%	21.79%		
2. Treasury Transactions						
2.1 Resources	38,226	42,430	451,092	475,640	24,548	5.44%
2.1.1 Guarantees	3,726	6,320	49,000	103,275	54,275	110.77%
2.1.2 Municipalities	15,699	17,633	173,372	205,095	31,723	18.30%
2.1.3 Deposits	6,964	8,605	61,346	64,989	3,643	5.94%
2.1.4 Other	11,837	9,872	167,374	102,281	-65,093	-38.89%
2.2 Withdrawals	103,506	127,507	1,449,079	950,373	-498,706	-34.42%
2.2.1 Guarantees	13,595	5,328	489,359	64,196	-425,163	-86.88%
2.2.2 Municipalities	29,779	15,302	298,597	287,920	-10,677	-3.58%
2.2.3 Deposits	20,255	4,193	67,442	42,900	-24,542	-36.39%
2.2.4 Other	39,877	102,684	593,681	555,357	-38,324	-6.46%
Total Treasury Deficit/Surplus	-65,280	-85,077	-997,987	-474,733	523,254	-52.43%
In % of total expenditure	-63.07%	-66.72%	-68.87%	-49.95%		
3. Total Cash In	901,597	800,660	8,569,692	8,549,075	-20,617	-0.24%
4. Total Cash Out	1,092,558	1,341,236	11,346,604	10,878,810	-467,794	-4.12%
5. Total Cash Deficit / Surplus	-190,961	-540,576	-2,776,912	-2,329,735	447,177	-16.10%
In % of Total Expenditures	-17.48%	-40.30%	-24.47%	-21.42%		
6. Total Primary Deficit / Surplus	183,456	-104,193	974,996	1,688,898	713,902	73.22%
In % of Total Expenditures	16.79%	-7.77%	8.59%	15.52%		

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