

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
1. Budget Transactions									
1.1 Revenues *	1,117,566	617,936	814,063	1,049,670	1,464,198	1,771,706	1,260,805	848,423	8,944,367
1.1.1 Tax Revenues	1,024,813	538,279	681,168	910,389	1,387,464	625,740	1,001,676	588,607	6,758,136
of which Misc Tax Revenues	410,381	225,151	297,267	362,779	1,016,813	243,707	376,810	214,738	3,147,646
of which Customs Revenues	196,967	156,755	182,652	170,757	170,696	189,775	190,377	168,817	1,426,796
of which VAT Revenues	417,465	156,373	201,249	376,853	199,955	192,258	434,489	205,052	2,183,694
1.1.2 Non Tax Revenues	92,753	79,657	132,895	139,281	76,734	1,145,966	259,129	259,816	2,186,231
of which Telecom Revenues ***	0	0	0	0	0	1,061,695	191,620	195,877	1,449,192
1.2 Expenditures	1,237,751	1,330,424	1,585,435	1,440,908	1,151,425	1,210,980	1,134,780	1,110,204	10,201,907
1.2.1 General Expenditures	860,421	916,372	940,175	741,870	741,403	745,989	786,844	728,386	6,461,460
of which EDL	94,506	254,881	154,155	248,472	194,550	84,830	112,880	197,292	1,341,566
of which Bud Expenditures prev years	401,404	276,468	221,734	6,165	2,509	1,981	1,740	1,717	913,718
1.2.2 Interest payments	348,738	400,590	625,418	664,265	379,309	448,190	310,345	366,136	3,542,991
1.2.2.1 Domestic Debt	269,126	310,537	310,815	354,028	221,234	325,100	231,735	267,368	2,289,943
1.2.2.2 Foreign Debt	79,612	90,053	314,603	310,237	158,075	123,090	78,610	98,768	1,253,048
1.2.3 Foreign Debt Principal Repayment **	28,592	13,462	19,842	34,773	30,713	16,801	37,591	15,682	197,456
Budget Total Deficit/Surplus	-120,185	-712,488	-771,372	-391,238	312,773	560,726	126,025	-261,781	-1,257,540
In % of total expenditure	-9.71%	-53.55%	-48.65%	-27.15%	27.16%	46.30%	11.11%	-23.58%	-12.33%
Budget Primary Deficit/Surplus	257,145	-298,436	-126,112	307,800	722,795	1,025,717	473,961	120,037	2,482,907
In % of total expenditure	20.78%	-22.43%	-7.95%	21.36%	62.77%	84.70%	41.77%	10.81%	24.34%
2. Treasury Transactions									
2.1 Resources	103,862	30,906	43,642	51,661	69,665	51,142	89,601	36,848	477,327
2.1.1 Guarantees	9,742	7,935	9,021	6,315	11,252	7,351	11,113	6,948	69,677
2.1.2 Municipalities	48,813	12,793	15,565	14,736	15,721	16,198	57,909	14,950	196,685
2.1.3 Deposits	10,180	4,759	10,497	8,881	9,036	11,376	8,157	8,348	71,234
2.1.4 Other	35,127	5,419	8,559	21,729	33,656	16,217	12,422	6,602	139,731
2.2 Withdrawals	56,499	73,881	98,850	113,945	106,653	83,692	114,478	43,287	691,285
2.2.1 Guarantees	6,216	10,332	8,159	11,963	4,369	4,450	4,375	3,171	53,035
2.2.2 Municipalities	3,899	34,502	30,597	57,281	11,188	12,578	83,777	227	234,049
2.2.3 Deposits	6,015	3,659	3,940	7,049	16,488	11,306	5,498	2,908	56,863
2.2.4 Other	40,369	25,388	56,154	37,652	74,608	55,358	20,828	36,981	347,338
Total Treasury Deficit/Surplus	47,363	-42,975	-55,208	-62,284	-36,988	-32,550	-24,877	-6,439	-213,958
In % of total expenditure	83.83%	-58.17%	-55.85%	-54.66%	-34.68%	-38.89%	-21.73%	-14.88%	-30.95%
3. Total Cash In	1,221,428	648,842	857,705	1,101,331	1,533,863	1,822,848	1,350,406	885,271	9,421,694
4. Total Cash Out	1,294,250	1,404,305	1,684,285	1,554,853	1,258,078	1,294,672	1,249,258	1,153,491	10,893,192
5. Total Cash Deficit / Surplus	-72,822	-755,463	-826,580	-453,522	275,785	528,176	101,148	-268,220	-1,471,498
In % of Total Expenditures	-5.63%	-53.80%	-49.08%	-29.17%	21.92%	40.80%	8.10%	-23.25%	-13.51%
6. Total Primary Deficit / Surplus	304,508	-341,411	-181,320	245,516	685,807	993,167	449,084	113,598	2,268,949
In % of Total Expenditures	23.53%	-24.31%	-10.77%	15.79%	54.51%	76.71%	35.95%	9.85%	20.83%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The 2011 figures represent the Ministry of Telecom estimation knowing that these amounts haven't been transferred yet to the treasury account at BDL.

(in Millions of LL)

	Aug-10	Aug-11	Jan-Aug 2010	Jan-Aug 2011	Change	% Change
1. Budget Transactions						
1.1 Revenues *	758,230	848,423	8,073,435	8,944,367	870,932	10.79%
1.1.1 Tax Revenues	683,857	588,607	7,013,546	6,758,136	-255,410	-3.64%
of which Misc Tax Revenues	243,853	214,738	2,953,616	3,147,646	194,030	6.57%
of which Customs Revenues	243,912	168,817	1,883,154	1,426,796	-456,358	-24.23%
of which VAT Revenues	196,092	205,052	2,176,776	2,183,694	6,918	0.32%
1.1.2 Non Tax Revenues	74,373	259,816	1,059,889	2,186,231	1,126,342	106.27%
of which Telecom Revenues ***	0	195,877	331,050	1,449,192	1,118,142	337.76%
1.2 Expenditures	1,213,729	1,110,204	9,928,437	10,201,907	273,470	2.75%
1.2.1 General Expenditures	777,345	728,386	5,909,803	6,461,460	551,657	9.33%
of which EDL	45,637	197,292	1,126,007	1,341,566	215,559	19.14%
of which Bud Expenditures prev years	3,060	1,717	524,241	913,718	389,477	74.29%
1.2.2 Interest payments	418,280	366,136	3,820,721	3,542,991	-277,730	-7.27%
1.2.2.1 Domestic Debt	365,117	267,368	2,546,949	2,289,943	-257,006	-10.09%
1.2.2.2 Foreign Debt	53,163	98,768	1,273,772	1,253,048	-20,724	-1.63%
1.2.3 Foreign Debt Principal Repayment **	18,104	15,682	197,913	197,456	-457	-0.23%
Budget Total Deficit/Surplus	-455,499	-261,781	-1,855,002	-1,257,540	597,462	-32.21%
In % of total expenditure	-37.53%	-23.58%	-18.68%	-12.33%		
Budget Primary Deficit/Surplus	-19,115	120,037	2,163,632	2,482,907	319,275	14.76%
In % of total expenditure	-1.57%	10.81%	21.79%	24.34%		
2. Treasury Transactions						
2.1 Resources	42,430	36,848	475,640	477,327	1,687	0.35%
2.1.1 Guarantees	6,320	6,948	103,275	69,677	-33,598	-32.53%
2.1.2 Municipalities	17,633	14,950	205,095	196,685	-8,410	-4.10%
2.1.3 Deposits	8,605	8,348	64,989	71,234	6,245	9.61%
2.1.4 Other	9,872	6,602	102,281	139,731	37,450	36.61%
2.2 Withdrawals	127,507	43,287	950,373	691,285	-259,088	-27.26%
2.2.1 Guarantees	5,328	3,171	64,196	53,035	-11,161	-17.39%
2.2.2 Municipalities	15,302	227	287,920	234,049	-53,871	-18.71%
2.2.3 Deposits	4,193	2,908	42,900	56,863	13,963	32.55%
2.2.4 Other	102,684	36,981	555,357	347,338	-208,019	-37.46%
Total Treasury Deficit/Surplus	-85,077	-6,439	-474,733	-213,958	260,775	-54.93%
In % of total expenditure	-66.72%	-14.88%	-49.95%	-30.95%		
3. Total Cash In	800,660	885,271	8,549,075	9,421,694	872,619	10.21%
4. Total Cash Out	1,341,236	1,153,491	10,878,810	10,893,192	14,382	0.13%
5. Total Cash Deficit / Surplus	-540,576	-268,220	-2,329,735	-1,471,498	858,237	-36.84%
In % of Total Expenditures	-40.30%	-23.25%	-21.42%	-13.51%		
6. Total Primary Deficit / Surplus	-104,192	113,598	1,688,899	2,268,949	580,050	34.34%
In % of Total Expenditures	-7.77%	9.85%	15.52%	20.83%		

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