

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,430,001	772,965	953,696	1,281,269	1,513,549	960,161	1,333,475	865,765					9,110,881
1.1.1 Tax Revenues	1,188,321	519,197	682,527	1,044,013	1,251,633	739,876	1,098,356	655,693					7,179,616
of which Misc Tax Revenues	532,923	204,329	317,836	438,219	855,192	391,727	440,139	254,144					3,434,509
of which Customs Revenues	197,261	153,338	182,187	173,465	195,611	163,563	195,657	187,130					1,448,212
of which VAT Revenues	458,137	161,530	182,504	432,329	200,830	184,586	462,560	214,419					2,296,895
1.1.2 Non Tax Revenues	241,680	253,768	271,169	237,256	261,916	220,285	235,119	210,072					1,931,265
of which Telecom Revenues ***	157,845	181,889	184,827	84,864	156,846	136,918	165,695	139,546					1,208,430
1.2 Expenditures	1,171,311	1,014,513	1,537,378	1,728,213	1,443,468	1,121,210	1,489,983	1,448,753					10,954,829
1.2.1 General Expenditures	842,424	788,715	919,556	1,032,223	805,995	740,271	1,107,658	1,194,371					7,431,213
of which EDL	204,922	230,865	426,564	229,860	219,625	107,980	409,262	446,686					2,275,764
of which Bud Expenditures prev years	166,870	83,501	34,348	68,285	39,340	54,240	5,464	1,227					453,275
1.2.2 Interest payments	309,097	211,422	603,380	669,866	606,766	370,199	347,470	240,146					3,358,346
1.2.2.1 Domestic Debt	236,279	168,860	389,784	386,155	251,062	216,044	204,630	198,107					2,050,921
1.2.2.2 Foreign Debt	72,818	42,562	213,596	283,711	355,704	154,155	142,840	42,039					1,307,425
1.2.3 Foreign Debt Principal Repayment **	19,790	14,376	14,442	26,124	30,707	10,740	34,855	14,236					165,270
Budget Total Deficit/Surplus	258,690	-241,548	-583,682	-446,944	70,081	-161,049	-156,508	-582,988					-1,843,948
In % of total expenditure	22.09%	-23.81%	-37.97%	-25.86%	4.86%	-14.36%	-10.50%	-40.24%					-16.83%
Budget Primary Deficit/Surplus	587,577	-15,750	34,140	249,046	707,554	219,890	225,817	-328,606					1,679,668
In % of total expenditure	50.16%	-1.55%	2.22%	14.41%	49.02%	19.61%	15.16%	-22.68%					15.33%
2. Treasury Transactions													
2.1 Resources	112,744	31,794	53,104	92,416	71,203	44,803	120,286	58,229					584,579
2.1.1 Guarantees	23,145	5,684	26,070	19,980	20,356	5,785	16,219	23,671					140,910
2.1.2 Municipalities	52,093	12,805	14,310	17,442	15,947	16,194	63,976	16,258					209,025
2.1.3 Deposits	26,924	5,971	9,011	10,432	7,372	13,063	7,456	7,155					87,384
2.1.4 Other	10,582	7,334	3,713	44,562	27,528	9,761	32,635	11,145					147,260
2.2 Withdrawals	398,243	212,212	200,455	740,394	312,722	299,654	222,334	306,523					2,692,537
2.2.1 Guarantees	6,308	10,578	4,053	30,334	13,415	15,451	9,392	8,273					97,804
2.2.2 Municipalities	6,400	33	1,156	264,071	71,471	8,805	12,409	152,487					516,832
2.2.3 Deposits	37,937	9,333	4,316	9,987	5,000	19,420	22,041	10,335					118,369
2.2.4 Other	347,598	192,268	190,930	436,002	222,836	255,978	178,492	135,428					1,959,532
Total Treasury Deficit/Surplus	-285,499	-180,418	-147,351	-647,978	-241,519	-254,851	-102,048	-248,294					-2,107,958
In % of total expenditure	-71.69%	-85.02%	-73.51%	-87.52%	-77.23%	-85.05%	-45.90%	-81.00%					-78.29%
3. Total Cash In	1,542,745	804,759	1,006,800	1,373,685	1,584,752	1,004,964	1,453,761	923,994					9,695,460
4. Total Cash Out	1,569,554	1,226,725	1,737,833	2,468,607	1,756,190	1,420,864	1,712,317	1,755,276					13,647,366
5. Total Cash Deficit / Surplus	-26,809	-421,966	-731,033	-1,094,922	-171,438	-415,900	-258,556	-831,282					-3,951,906
In % of Total Expenditures	-1.71%	-34.40%	-42.07%	-44.35%	-9.76%	-29.27%	-15.10%	-47.36%					-28.96%
6. Total Primary Deficit / Surplus	302,078	-196,168	-113,211	-398,932	466,035	-34,961	123,769	-576,900					-428,290
In % of Total Expenditures	19.25%	-15.99%	-6.51%	-16.16%	26.54%	-2.46%	7.23%	-32.87%					-3.14%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom surplus revenue figure of August 2013 has been determined based on the information received from the MOT.

	Aug-12	Aug-13	Jan-Aug 2012	Jan-Aug 2013	Change	% Change
1. Budget Transactions						
1.1 Revenues *	837,937	865,765	9,453,741	9,110,881	-342,860	-3.63%
1.1.1 Tax Revenues	597,144	655,693	7,267,581	7,179,616	-87,965	-1.21%
of which Misc Tax Revenues	235,243	254,144	3,478,416	3,434,509	-43,907	-1.26%
of which Customs Revenues	180,563	187,130	1,489,982	1,448,212	-41,770	-2.80%
of which VAT Revenues	181,338	214,419	2,299,183	2,296,895	-2,288	-0.10%
1.1.2 Non Tax Revenues	240,793	210,072	2,186,160	1,931,265	-254,895	-11.66%
of which Telecom Revenues ***	164,172	139,546	1,424,859	1,208,430	-216,429	-15.19%
1.2 Expenditures	1,015,229	1,448,753	9,960,541	10,954,829	994,288	9.98%
1.2.1 General Expenditures	749,095	1,194,371	6,528,742	7,431,213	902,471	13.82%
of which EDL	306,042	446,686	2,171,663	2,275,764	104,101	4.79%
of which Bud Expenditures prev years	694	1,227	531,587	453,275	-78,312	-14.73%
1.2.2 Interest payments	251,877	240,146	3,258,165	3,358,346	100,181	3.07%
1.2.2.1 Domestic Debt	208,571	198,107	2,117,110	2,050,921	-66,189	-3.13%
1.2.2.2 Foreign Debt	43,306	42,039	1,141,055	1,307,425	166,370	14.58%
1.2.3 Foreign Debt Principal Repayment **	14,257	14,236	173,634	165,270	-8,364	-4.82%
Budget Total Deficit/Surplus	-177,292	-582,988	-506,800	-1,843,948	-1,337,148	
In % of total expenditure	-17.46%	-40.24%	-5.09%	-16.83%		
Budget Primary Deficit/Surplus	88,842	-328,606	2,924,999	1,679,668	-1,245,331	
In % of total expenditure	8.75%	-22.68%	29.37%	15.33%		
2. Treasury Transactions						
2.1 Resources	46,798	58,229	450,268	584,579	134,311	29.83%
2.1.1 Guarantees	15,155	23,671	134,169	140,910	6,741	5.02%
2.1.2 Municipalities	15,509	16,258	204,202	209,025	4,823	2.36%
2.1.3 Deposits	8,531	7,155	52,680	87,384	34,704	65.88%
2.1.4 Other	7,603	11,145	59,217	147,260	88,043	148.68%
2.2 Withdrawals	352,448	306,523	2,188,362	2,692,537	504,175	23.04%
2.2.1 Guarantees	455	8,273	74,726	97,804	23,078	30.88%
2.2.2 Municipalities	3,643	152,487	551,189	516,832	-34,357	-6.23%
2.2.3 Deposits	21,540	10,335	69,918	118,369	48,451	69.30%
2.2.4 Other	326,810	135,428	1,492,529	1,959,532	467,003	31.29%
Total Treasury Deficit/Surplus	-305,650	-248,294	-1,738,094	-2,107,958		
In % of total expenditure	-86.72%	-81.00%	-79.42%	-78.29%		
3. Total Cash In	884,735	923,994	9,904,009	9,695,460	-208,549	-2.11%
4. Total Cash Out	1,367,677	1,755,276	12,148,903	13,647,366	1,498,463	12.33%
5. Total Cash Deficit / Surplus	-482,942	-831,282	-2,244,894	-3,951,906	-1,707,012	76.04%
In % of Total Expenditures	-35.31%	-47.36%	-18.48%	-28.96%		
6. Total Primary Deficit / Surplus	-216,808	-576,900	1,186,905	-428,290	-1,615,195	-136.08%
In % of Total Expenditures	-15.85%	-32.87%	9.77%	-3.14%		

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