

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,430,001	772,965	953,696	1,281,269	1,513,549	960,161	1,333,475	865,765	846,655	1,293,558	862,547	1,271,427	13,385,068
1.1.1 Tax Revenues	1,188,321	519,197	682,527	1,044,013	1,251,633	739,876	1,098,356	655,693	607,078	1,048,527	598,469	682,430	10,116,120
of which Misc Tax Revenues	532,923	204,329	317,836	438,219	855,192	391,727	440,139	254,144	253,036	421,804	236,476	316,350	4,662,175
of which Customs Revenues	197,261	153,338	182,187	173,465	195,611	163,563	195,657	187,130	170,908	178,346	181,926	178,251	2,157,643
of which VAT Revenues	458,137	161,530	182,504	432,329	200,830	184,586	462,560	214,419	183,134	448,377	180,067	187,829	3,296,302
1.1.2 Non Tax Revenues	241,680	253,768	271,169	237,256	261,916	220,285	235,119	210,072	239,577	245,031	264,078	588,997	3,268,948
of which Telecom Revenues ***	157,845	181,889	184,827	84,864	156,846	136,918	165,695	139,546	155,146	165,806	169,721	456,622	2,155,725
1.2 Expenditures	1,171,311	1,014,513	1,537,378	1,728,213	1,443,468	1,121,210	1,489,983	1,448,753	1,298,568	1,272,699	1,052,724	1,478,824	16,057,644
1.2.1 General Expenditures	842,424	788,715	919,556	1,032,223	805,995	740,271	1,107,658	1,194,371	686,776	576,254	349,667	1,013,293	10,057,203
of which EDL	204,922	230,865	426,564	229,860	219,625	107,980	409,262	446,686	265,619	166,930	121,092	226,262	3,055,667
of which Bud Expenditures prev years	166,870	83,501	34,348	68,285	39,340	54,240	5,464	1,227	3,425	2,384	1,248	356,961	817,293
1.2.2 Interest payments	309,097	211,422	603,380	669,866	606,766	370,199	347,470	240,146	566,797	663,785	671,202	453,640	5,713,770
1.2.2.1 Domestic Debt	236,279	168,860	389,784	386,155	251,062	216,044	204,630	198,107	386,561	410,227	201,384	291,893	3,340,986
1.2.2.2 Foreign Debt	72,818	42,562	213,596	283,711	355,704	154,155	142,840	42,039	180,236	253,558	469,818	161,747	2,372,784
1.2.3 Foreign Debt Principal Repayment **	19,790	14,376	14,442	26,124	30,707	10,740	34,855	14,236	44,995	32,660	31,855	11,891	286,671
Budget Total Deficit/Surplus	258,690	-241,548	-583,682	-446,944	70,081	-161,049	-156,508	-582,988	-451,913	20,859	-190,177	-207,397	-2,672,576
In % of total expenditure	22.09%	-23.81%	-37.97%	-25.86%	4.86%	-14.36%	-10.50%	-40.24%	-34.80%	1.64%	-18.07%	-14.02%	-16.64%
Budget Primary Deficit/Surplus	587,577	-15,750	34,140	249,046	707,554	219,890	225,817	-328,606	159,879	717,304	512,880	258,134	3,327,865
In % of total expenditure	50.16%	-1.55%	2.22%	14.41%	49.02%	19.61%	15.16%	-22.68%	12.31%	56.36%	48.72%	17.46%	20.72%
2. Treasury Transactions													
2.1 Resources	112,744	31,794	53,104	92,416	71,203	44,803	120,286	58,229	50,152	54,741	41,008	85,535	816,015
2.1.1 Guarantees	23,145	5,684	26,070	19,980	20,356	5,785	16,219	23,671	14,841	26,196	9,985	22,023	213,955
2.1.2 Municipalities	52,093	12,805	14,310	17,442	15,947	16,194	63,976	16,258	15,530	17,340	15,473	18,711	276,079
2.1.3 Deposits	26,924	5,971	9,011	10,432	7,372	13,063	7,456	7,155	6,143	6,193	9,150	7,980	116,850
2.1.4 Other	10,582	7,334	3,713	44,562	27,528	9,761	32,635	11,145	13,638	5,012	6,400	36,821	209,131
2.2 Withdrawals	398,243	212,212	200,455	740,394	312,722	299,654	222,334	306,523	605,493	420,692	549,417	237,052	4,505,191
2.2.1 Guarantees	6,308	10,578	4,053	30,334	13,415	15,451	9,392	8,273	8,035	12,488	5,661	5,114	129,102
2.2.2 Municipalities	6,400	33	1,156	264,071	71,471	8,805	12,409	152,487	53,734	13,286	7,642	223	591,717
2.2.3 Deposits	37,937	9,333	4,316	9,987	5,000	19,420	22,041	10,335	28,714	2,683	4,954	7,519	162,239
2.2.4 Other	347,598	192,268	190,930	436,002	222,836	255,978	178,492	135,428	515,010	392,235	531,160	224,196	3,622,133
Total Treasury Deficit/Surplus	-285,499	-180,418	-147,351	-647,978	-241,519	-254,851	-102,048	-248,294	-555,341	-365,951	-508,409	-151,517	-3,689,176
In % of total expenditure	-71.69%	-85.02%	-73.51%	-87.52%	-77.23%	-85.05%	-45.90%	-81.00%	-91.72%	-86.99%	-92.54%	-63.92%	-81.89%
3. Total Cash In	1,542,745	804,759	1,006,800	1,373,685	1,584,752	1,004,964	1,453,761	923,994	896,807	1,348,299	903,555	1,356,962	14,201,083
4. Total Cash Out	1,569,554	1,226,725	1,737,833	2,468,607	1,756,190	1,420,864	1,712,317	1,755,276	1,904,061	1,693,391	1,602,141	1,715,876	20,562,835
5. Total Cash Deficit / Surplus	-26,809	-421,966	-731,033	-1,094,922	-171,438	-415,900	-258,556	-831,282	-1,007,254	-345,092	-698,586	-358,914	-6,361,752
In % of Total Expenditures	-1.71%	-34.40%	-42.07%	-44.35%	-9.76%	-29.27%	-15.10%	-47.36%	-52.90%	-20.38%	-43.60%	-20.92%	-30.94%
6. Total Primary Deficit / Surplus	302,078	-196,168	-113,211	-398,932	466,035	-34,961	123,769	-576,900	-395,462	351,353	4,471	106,617	-361,311
In % of Total Expenditures	19.25%	-15.99%	-6.51%	-16.16%	26.54%	-2.46%	7.23%	-32.87%	-20.77%	20.75%	0.28%	6.21%	-1.76%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

*** The telecom surplus revenue figure of December 2013 has been determined based on the information received from the MOT.

	Dec-12	Dec-13	Jan-Dec 2012	Jan-Dec 2013	Change	% Change
1. Budget Transactions	1,009,390	1,271,427	13,473,238	13,385,068	-88,170	-0.65%
1.1 Revenues *	671,022	682,430	10,187,249	10,116,120	-71,129	-0.70%
1.1.1 Tax Revenues	312,050	316,350	4,660,152	4,662,175	2,023	0.04%
of which Misc Tax Revenues	182,392	178,251	2,251,101	2,157,643	-93,458	-4.15%
of which Customs Revenues	176,580	187,829	3,275,996	3,296,302	20,306	0.62%
of which VAT Revenues	338,368	588,997	3,285,989	3,268,948	-17,041	-0.52%
1.1.2 Non Tax Revenues	198,981	456,622	2,155,723	2,155,725	2	0.00%
of which Telecom Revenues ***	1,208,918	1,478,824	15,305,790	16,057,644	751,854	4.91%
1.2 Expenditures	806,548	1,013,293	9,553,834	10,057,203	503,369	5.27%
1.2.1 General Expenditures	104,895	226,262	3,408,257	3,055,667	-352,590	-10.35%
of which EDL	352,430	356,961	886,685	817,293	-69,392	-7.83%
of which Bud Expenditures prev years	394,466	453,640	5,457,156	5,713,770	256,614	4.70%
1.2.2 Interest payments	243,724	291,893	3,333,306	3,340,986	7,680	0.23%
1.2.2.1 Domestic Debt	150,742	161,747	2,123,850	2,372,784	248,934	11.72%
1.2.2.2 Foreign Debt	7,904	11,891	294,800	286,671	-8,129	-2.76%
1.2.3 Foreign Debt Principal Repayment **	-199,528	-207,397	-1,832,552	-2,672,576	-840,024	
Budget Total Deficit/Surplus	-16.50%	-14.02%	-11.97%	-16.64%		
In % of total expenditure	202,842	258,134	3,919,404	3,327,865	-591,539	
Budget Primary Deficit/Surplus	16.78%	17.46%	25.61%	20.72%		
In % of total expenditure						
2. Treasury Transactions	86,301	85,535	690,543	816,015	125,472	18.17%
2.1 Resources	20,141	22,023	199,323	213,955	14,632	7.34%
2.1.1 Guarantees	19,713	18,711	269,985	276,079	6,094	2.26%
2.1.2 Municipalities	15,234	7,980	103,137	116,850	13,713	13.30%
2.1.3 Deposits	31,213	36,821	118,098	209,131	91,033	77.08%
2.1.4 Other	551,949	237,052	4,775,570	4,505,191	-270,379	-5.66%
2.2 Withdrawals	4,144	5,114	126,122	129,102	2,980	2.36%
2.2.1 Guarantees	369	223	670,229	591,717	-78,512	-11.71%
2.2.2 Municipalities	6,311	7,519	105,329	162,239	56,910	54.03%
2.2.3 Deposits	541,125	224,196	3,873,890	3,622,133	-251,757	-6.50%
2.2.4 Other						
	-465,648	-151,517	-4,085,027	-3,689,176		
Total Treasury Deficit/Surplus	-84.36%	-63.92%	-85.54%	-81.89%		
In % of total expenditure	1,095,691	1,356,962	14,163,781	14,201,083	37,302	0.26%
3. Total Cash In	1,760,867	1,715,876	20,081,360	20,562,835	481,475	2.40%
4. Total Cash Out	-665,176	-358,914	-5,917,579	-6,361,752	-444,173	7.51%
5. Total Cash Deficit / Surplus	-37.78%	-20.92%	-29.47%	-30.94%		
In % of Total Expenditures	-262,806	106,617	-165,623	-361,311	-195,688	118.15%
6. Total Primary Deficit / Surplus	-14.92%	6.21%	-0.82%	-1.76%		
In % of Total Expenditures						

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