

## 2007: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
<b>1. Budget Transactions</b>													
<b>1.1 Revenues</b>	<b>718,956</b>												<b>718,956</b>
1.1.1 Tax Revenues	598,421												598,421
of which Misc Tax Revenues	236,243												236,243
of which Customs Revenues	116,523												116,523
of which VAT Revenues	245,655												245,655
1.1.2 Non Tax Revenues	120,535												120,535
<b>1.2 Expenditures</b>	<b>626,877</b>												<b>626,877</b>
1.2.1 General Expenditures	343,344												343,344
of which Bud Expenditures prev years	183,204												183,204
1.2.2 Debt Service	283,533												283,533
1.2.1.1 Domestic Debt	198,311												198,311
1.2.1.2 Foreign Debt	85,222												85,222
<b>Budget Total Deficit/Surplus</b>	<b>92,079</b>												<b>92,079</b>
<b>In % of total expenditure</b>	<b>14.69%</b>												<b>14.69%</b>
<b>Budget Primary Deficit/Surplus</b>	<b>375,612</b>												<b>375,612</b>
<b>In % of total expenditure</b>	<b>59.92%</b>												<b>59.92%</b>
<b>2. Treasury Transactions</b>													
<b>2.1 Resources</b>	<b>75,737</b>												<b>75,737</b>
2.1.1 Guarantees	5,323												5,323
2.1.2 Municipalities	27,565												27,565
2.1.3 Deposits	5,474												5,474
2.1.4 Other	37,375												37,375
<b>2.2 Withdrawals</b>	<b>186,157</b>												<b>186,157</b>
2.2.1 Guarantees	2,654												2,654
2.2.2 Municipalities	116												116
2.2.3 Deposits	3,054												3,054
2.2.4 Other	21,069												21,069
2.2.5 EDL	159,264												159,264
<b>Total Treasury Deficit/Surplus</b>	<b>-110,420</b>												<b>-110,420</b>
<b>In % of total expenditure</b>	<b>-59.32%</b>												<b>-59.32%</b>
<b>3. Total Cash In</b>	<b>794,693</b>												<b>794,693</b>
<b>4. Total Cash Out</b>	<b>813,034</b>												<b>813,034</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>-18,341</b>												<b>-18,341</b>
<b>In % of Total Expenditures</b>	<b>-2.26%</b>												<b>-2.26%</b>
<b>6. Total Primary Deficit / Surplus</b>	<b>265,192</b>												<b>265,192</b>
<b>In % of Total Expenditures</b>	<b>32.62%</b>												<b>32.62%</b>

\* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

**Summary of Fiscal Performance January 2006-2007**

*Republic of Lebanon - Ministry of Finance*

**(in Millions of LL)**

	<b>Jan. 06</b>	<b>Jan. 07</b>	<b>Jan. 06</b>	<b>Jan. 07</b>	<b>Change</b>	<b>% Change</b>
<b>I. Budget Transactions</b>						
<b>1.1 Revenues</b>	<b>691,867</b>	<b>718,956</b>	<b>691,867</b>	<b>718,956</b>	<b>27,089</b>	<b>3.92%</b>
1.1.1 Tax Revenues	530,885	598,421	530,885	598,421	67,536	12.72%
of which Misc Tax Revenues	208,577	236,243	208,577	236,243	27,666	13.26%
of which Customs Revenues	100,126	116,523	100,126	116,523	16,397	16.38%
of which VAT Revenues	222,182	245,655	222,182	245,655	23,473	10.56%
1.1.2 Non Tax Revenues	160,982	120,535	160,982	120,535	-40,447	-25.13%
<b>1.2 Expenditures</b>	<b>605,990</b>	<b>626,877</b>	<b>605,990</b>	<b>626,877</b>	<b>20,887</b>	<b>3.45%</b>
1.2.1 General Expenditures	332,034	343,344	332,034	343,344	11,310	3.41%
of which Bud Expenditures prev years	126,908	183,204	126,908	183,204	56,296	44.36%
1.2.2 Debt Service	273,956	283,533	273,956	283,533	9,577	3.50%
1.2.1.1 Domestic Debt	180,129	198,311	180,129	198,311	18,182	10.09%
1.2.1.2 Foreign Debt	93,827	85,222	93,827	85,222	-8,605	-9.17%
<b>Budget Total Deficit/Surplus</b>	<b>85,877</b>	<b>92,079</b>	<b>85,877</b>	<b>92,079</b>	<b>6,202</b>	
<b>In % of total expenditure</b>	<b>14.17%</b>	<b>14.69%</b>	<b>14.17%</b>	<b>14.69%</b>		
<b>Budget Primary Deficit/Surplus</b>	<b>359,833</b>	<b>375,612</b>	<b>359,833</b>	<b>375,612</b>	<b>15,779</b>	
<b>In % of total expenditure</b>	<b>59.38%</b>	<b>59.92%</b>	<b>59.38%</b>	<b>59.92%</b>		
<b>2. Treasury Transactions</b>						
<b>2.1 Resources</b>	<b>53,301</b>	<b>75,737</b>	<b>53,301</b>	<b>75,737</b>	<b>22,436</b>	
2.1.1 Guarantees	9,774	5,323	9,774	5,323	-4,451	
2.1.2 Municipalities	27,206	27,565	27,206	27,565	359	
2.1.3 Deposits	5,091	5,474	5,091	5,474	383	
2.1.4 Other	11,230	37,375	11,230	37,375	26,145	
<b>2.2 Withdrawals</b>	<b>140,267</b>	<b>186,157</b>	<b>140,267</b>	<b>186,157</b>	<b>45,890</b>	
2.2.1 Guarantees	7,076	2,654	7,076	2,654	-4,422	
2.2.2 Municipalities	57,834	116	57,834	116	-57,718	
2.2.3 Deposits	3,701	3,054	3,701	3,054	-647	
2.2.4 Other	45,903	21,069	45,903	21,069	-24,834	
2.2.5 EDL	25,753	159,264	25,753	159,264	133,511	
<b>Total Treasury Deficit/Surplus</b>	<b>-86,966</b>	<b>-110,420</b>	<b>-86,966</b>	<b>-110,420</b>		
<b>In % of total expenditure</b>	<b>-62.00%</b>	<b>-59.32%</b>	<b>-62.00%</b>	<b>-59.32%</b>		
<b>3. Total Cash In</b>	<b>745,168</b>	<b>794,693</b>	<b>745,168</b>	<b>794,693</b>	<b>49,525</b>	<b>6.65%</b>
<b>4. Total Cash Out</b>	<b>746,257</b>	<b>813,034</b>	<b>746,257</b>	<b>813,034</b>	<b>66,777</b>	<b>8.95%</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>-1,089</b>	<b>-18,341</b>	<b>-1,089</b>	<b>-18,341</b>	<b>-17,252</b>	<b>1584.21%</b>
<b>In % of Total Expenditures</b>	<b>-0.15%</b>	<b>-2.26%</b>	<b>-0.15%</b>	<b>-2.26%</b>		
<b>6. Total Primary Deficit / Surplus</b>	<b>272,867</b>	<b>265,192</b>	<b>272,867</b>	<b>265,192</b>	<b>-7,675</b>	<b>-2.81%</b>
<b>In % of Total Expenditures</b>	<b>36.56%</b>	<b>32.62%</b>	<b>36.56%</b>	<b>32.62%</b>		

\* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.