

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2014
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,427,735	0	0	0	0	0	0	0	0	0	0	0	1,427,735
1.1.1 Tax Revenues	1,117,589	0	0	0	0	0	0	0	0	0	0	0	1,117,589
of which Customs Revenues	171,174												171,174
of which VAT Revenues	483,667												483,667
1.1.2 Non Tax Revenues	310,146												310,146
of which Telecom Revenues ***	157,000												157,000
1.2 Expenditures	1,625,865	0	0	0	0	0	0	0	0	0	0	0	1,625,865
1.2.1 General Expenditures	1,231,318												1,231,318
of which EDL	262,937												262,937
of which Bud Expenditures prev years	443,650												443,650
1.2.2 Interest payments	375,136	0	0	0	0	0	0	0	0	0	0	0	375,136
1.2.2.1 Domestic Debt	251,283												251,283
1.2.2.2 Foreign Debt	123,853												123,853
1.2.3 Foreign Debt Principal Repayment **	19,411												19,411
Budget Total Deficit/Surplus	-198,130	0	0	0	0	0	0	0	0	0	0	0	-198,130
In % of total expenditure	-12.19%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-12.19%
Budget Primary Deficit/Surplus	196,417	0	0	0	0	0	0	0	0	0	0	0	196,417
In % of total expenditure	12.08%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	12.08%
2. Treasury Transactions													
2.1 Resources	185,790	0	0	0	0	0	0	0	0	0	0	0	185,790
2.1.1 Guarantees	26,718												26,718
2.1.2 Municipalities	55,210												55,210
2.1.3 Deposits	6,578												6,578
2.1.4 Other	97,284												97,284
2.2 Withdrawals	167,570	0	0	0	0	0	0	0	0	0	0	0	167,570
2.2.1 Guarantees	2,999												2,999
2.2.2 Municipalities	53,050												53,050
2.2.3 Deposits	8,253												8,253
2.2.4 Other	103,268												103,268
Total Treasury Deficit/Surplus	18,220	0	0	0	0	0	0	0	0	0	0	0	18,220
In % of total expenditure	10.87%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	10.87%
3. Total Cash In	1,613,525	0	0	0	0	0	0	0	0	0	0	0	1,613,525
4. Total Cash Out	1,793,435	0	0	0	0	0	0	0	0	0	0	0	1,793,435
5. Total Cash Deficit / Surplus	-179,910	0	0	0	0	0	0	0	0	0	0	0	-179,910
In % of Total Expenditures	-10.03%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-10.03%
6. Total Primary Deficit / Surplus	214,637	0	0	0	0	0	0	0	0	0	0	0	214,637
In % of Total Expenditures	11.97%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	11.97%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

*** The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for January 2014.