

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412	747,262	1,305,300	945,509	1,138,703	1,180,483						7,255,229
1.1.1 Tax Revenues	876,980	511,776	624,959	810,737	697,418	1,064,357	925,786						5,512,013
of which Misc Tax Revenues	304,588	174,206	228,797	266,646	290,067	666,401	288,745						2,219,450
of which Customs Revenues	213,183	186,750	220,270	215,956	218,789	223,707	247,919						1,526,574
of which VAT Revenues	359,209	150,820	175,892	328,135	188,562	174,249	389,122						1,765,989
1.1.2 Non Tax Revenues	286,580	262,636	122,303	494,563	248,091	74,346	254,697						1,743,216
1.2 Expenditures	988,297	897,925	1,058,553	1,186,877	901,997	1,152,393	1,064,363						7,250,405
1.2.1 General Expenditures	545,435	531,391	458,250	524,805	507,801	683,176	622,056						3,872,914
of which Bud Expenditures prev years	274,658	137,112	38,495	8,192	14,502	2,061	1,916						476,936
1.2.2 Interest payments	433,213	357,595	579,396	658,545	383,798	374,817	423,674						3,211,038
1.2.2.1 Domestic Debt	306,834	304,519	278,929	343,398	228,778	235,307	308,616						2,006,381
1.2.2.2 Foreign Debt	126,379	53,076	300,467	315,147	155,020	139,510	115,058						1,204,657
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939	20,907	3,527	10,398	94,400	18,633						166,453
Budget Total Deficit/Surplus	175,263	-123,513	-311,291	118,423	43,512	-13,690	116,120						4,824
In % of total expenditure	17.73%	-13.76%	-29.41%	9.98%	4.82%	-1.19%	10.91%						0.07%
Budget Primary Deficit/Surplus	618,125	243,021	289,012	780,495	437,708	455,527	558,427						3,382,315
In % of total expenditure	62.54%	27.06%	27.30%	65.76%	48.53%	39.53%	52.47%						46.65%
2. Treasury Transactions													
2.1 Resources	62,630	31,401	48,900	43,999	38,186	116,829	70,921						412,866
2.1.1 Guarantees	3,468	3,635	8,493	7,176	4,672	11,391	6,439						45,274
2.1.2 Municipalities	40,148	11,544	14,348	13,468	13,956	15,991	48,218						157,673
2.1.3 Deposits	9,085	7,767	7,364	7,298	8,436	5,922	8,510						54,382
2.1.4 Other	9,929	8,455	18,695	16,057	11,122	83,525	7,754						155,537
2.2 Withdrawals	691,245	398,056	503,376	277,170	379,625	330,207	423,962						3,003,641
2.2.1 Guarantees	7,631	37,642	14,879	62,316	126,240	122,942	104,114						475,764
2.2.2 Municipalities	33,856	12,690	60,695	2,153	25,055	1,496	132,873						268,818
2.2.3 Deposits	5,067	14,729	2,789	3,292	6,559	7,595	7,156						47,187
2.2.4 Other	230,016	71,625	16,251	94,240	74,645	34,766	32,261						553,804
2.2.5 EDL	414,675	261,370	408,762	115,169	147,126	163,408	147,558						1,658,068
Total Treasury Deficit/Surplus	-628,615	-366,655	-454,476	-233,171	-341,439	-213,378	-353,041						-2,590,775
In % of total expenditure	-90.94%	-92.11%	-90.29%	-84.13%	-89.94%	-64.62%	-83.27%						-86.25%
3. Total Cash In	1,226,190	805,813	796,162	1,349,299	983,695	1,255,532	1,251,404						7,668,095
4. Total Cash Out	1,679,542	1,295,981	1,561,929	1,464,047	1,281,622	1,482,600	1,488,325						10,254,046
5. Total Cash Deficit / Surplus	-453,352	-490,168	-765,767	-114,748	-297,927	-227,068	-236,921						-2,585,951
In % of Total Expenditures	-26.99%	-37.82%	-49.03%	-7.84%	-23.25%	-15.32%	-15.92%						-25.22%
6. Total Primary Deficit / Surplus	-10,490	-123,634	-165,464	547,324	96,269	242,149	205,386						791,540
In % of Total Expenditures	-0.62%	-9.54%	-10.59%	37.38%	7.51%	16.33%	13.80%						7.72%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing
Certain items may differ from previously published data due to ongoing revisions.

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	Jul-08	Jul-09	Jan-July 2008	Jan-July 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	868,676	1,180,483	5,632,886	7,255,229	1,622,343	28.80%
1.1.1 Tax Revenues	728,032	925,786	4,160,939	5,512,013	1,351,074	32.47%
of which Misc Tax Revenues	272,422	288,745	1,883,629	2,219,450	335,821	17.83%
of which Customs Revenues	127,900	247,919	763,997	1,526,574	762,577	99.81%
of which VAT Revenues	327,710	389,122	1,513,313	1,765,989	252,676	16.70%
1.1.2 Non Tax Revenues	140,644	254,697	1,471,947	1,743,216	271,269	18.43%
1.2 Expenditures	860,904	1,064,363	6,159,612	7,250,405	1,090,793	17.71%
1.2.1 General Expenditures	430,863	622,056	3,092,339	3,872,914	780,575	25.24%
of which Bud Expenditures prev years	3,442	1,916	664,353	476,936	-187,417	-28.21%
1.2.2 Interest payments	410,651	423,674	2,842,192	3,211,038	368,846	12.98%
1.2.2.1 Domestic Debt	278,925	308,616	1,613,389	2,006,381	392,992	24.36%
1.2.2.2 Foreign Debt	131,726	115,058	1,228,803	1,204,657	-24,146	-1.97%
1.2.3 Foreign Debt Principal Repayment **	19,390	18,633	225,081	166,453	-58,628	-26.05%
Budget Total Deficit/Surplus	7,772	116,120	-526,726	4,824	531,550	
In % of total expenditure	0.90%	10.91%	-8.55%	0.07%		
Budget Primary Deficit/Surplus	437,813	558,427	2,540,547	3,382,315	841,768	
In % of total expenditure	50.86%	52.47%	41.25%	46.65%		
2. Treasury Transactions						
2.1 Resources	60,644	70,921	496,500	412,866	-83,634	-16.84%
2.1.1 Guarantees	6,366	6,439	63,483	45,274	-18,209	-28.68%
2.1.2 Municipalities	40,254	48,218	130,466	157,673	27,207	20.85%
2.1.3 Deposits	6,051	8,510	47,106	54,382	7,276	15.45%
2.1.4 Other	7,973	7,754	255,445	155,537	-99,908	-39.11%
2.2 Withdrawals	256,514	423,962	2,148,679	3,003,641	854,962	39.79%
2.2.1 Guarantees	21,151	104,114	169,546	475,764	306,218	180.61%
2.2.2 Municipalities	21,924	132,873	218,162	268,818	50,656	23.22%
2.2.3 Deposits	4,122	7,156	30,148	47,187	17,039	56.52%
2.2.4 Other	45,385	32,261	379,373	553,804	174,431	45.98%
2.2.5 EDL	163,932	147,558	1,351,450	1,658,068	306,618	22.69%
Total Treasury Deficit/Surplus	-195,870	-353,041	-1,652,179	-2,590,775	-938,596	
In % of total expenditure	-76.36%	-83.27%	-76.89%	-86.25%		
3. Total Cash In	929,320	1,251,404	6,129,386	7,668,095	1,538,709	25.10%
4. Total Cash Out	1,117,418	1,488,325	8,308,291	10,254,046	1,945,755	23.42%
5. Total Cash Deficit / Surplus	-188,098	-236,921	-2,178,905	-2,585,951	-407,046	18.68%
In % of Total Expenditures	-16.83%	-15.92%	-26.23%	-25.22%		
6. Total Primary Deficit / Surplus	241,943	205,386	888,368	791,540	-96,828	-10.90%
In % of Total Expenditures	21.65%	13.80%	10.69%	7.72%		

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