

Summary of Fiscal Performance June 2003-2004

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Jun-03	Jun-04	Jan-Jun 03	Jan-Jun 04	Change	% Change
1. Budget Transactions						
1.1 Revenues	531,939	631,691	3,036,992	3,533,084	496,092	16.33%
1.1.1 Tax Revenues	351,373	446,970	2,220,074	2,614,483	394,409	17.77%
1.1.1.a. Tax Revenues other than customs and VAT	154,258	192,978	850,575	1,005,059	154,484	18.16%
1.1.1.b. Customs Revenues*	128,275	138,409	762,856	792,422	29,566	3.88%
1.1.1.c. Value Added Tax	68,840	115,583	606,643	817,002	210,359	34.68%
1.1.2 Non-Tax Revenues	180,566	184,721	816,918	918,601	101,683	12.45%
1.2 Expenditures	1,041,020	852,201	4,294,783	3,997,724	-297,059	-6.92%
1.2.1 Expenditures excluding debt service	573,928	424,004	1,803,858	1,989,913	186,055	10.31%
1.2.2 Debt Service	467,092	428,197	2,490,925	2,007,811	-483,114	-19.39%
1.2.1.1 Domestic Debt	219,622	176,776	1,631,157	1,178,263	-452,894	-27.77%
1.2.1.2 Foreign Debt	247,470	251,421	859,768	829,548	-30,220	-3.51%
Budget Total Deficit/Surplus	-509,081	-220,510	-1,257,791	-464,640	793,151	
In % of total budget expenditures	-48.90%	-25.88%	-29.29%	-11.62%		
Budget Primary Deficit/Surplus	-41,989	207,687	1,233,134	1,543,171	310,037	
In % of total budget expenditures	-4.03%	24.37%	28.71%	38.60%		
2. Treasury Transactions						
2.1 Receipts	83,623	50,642	259,524	196,772	-62,752	
2.1.1 Trust accounts / guarantees	65,002	3,356	123,548	49,394	-74,154	
2.1.2 Municipalities	8,093	9,015	60,945	48,895	-12,050	
2.1.3 Deposits	4,378	7,511	21,576	34,122	12,546	
2.1.4 Other	6,150	30,760	53,455	64,361	10,906	
2.2 Payments	194,332	106,115	1,104,528	1,009,501	-95,027	
2.2.1 Trust accounts/Guarantees	66,415	28,172	197,496	110,193	-87,303	
2.2.2 Municipalities	13,343	12,180	85,196	208,465	123,269	
2.2.3 Deposits	5,649	3,345	42,681	31,415	-11,266	
2.2.4 Expenditures from previous years appropriations	1,511	247	442,782	354,898	-87,884	
2.2.5 Expenditures from previous years/Guarantees	11,061	16,173	61,099	75,509	14,410	
2.2.6 Other	96,353	45,998	275,274	229,021	-46,253	
Total Treasury Deficit/Surplus	-110,709	-55,473	-845,004	-812,729		
In % of total treasury expenditure	-56.97%	-52.28%	-76.50%	-80.51%		
3. Total Budget and Treasury Receipts	615,562	682,333	3,296,516	3,729,856	433,340	13.15%
4. Total Cash Budget and Treasury Payments	1,235,352	958,316	5,399,311	5,007,225	-392,086	-7.26%
5. Total Cash Deficit/Surplus	-619,790	-275,983	-2,102,795	-1,277,369	825,426	
In % of Total Expenditures	-50.17%	-28.80%	-38.95%	-25.51%		
6. Primary Deficit/Surplus	-152,698	152,214	388,130	730,442	342,312	
In % of total expenditures	-12.36%	15.88%	7.19%	14.59%		

* Receipts from excise taxes are included within customs revenues for comparative reasons