

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,431,438	893,635	1,027,034	1,202,408	1,362,120	1,415,678							7,332,313
1.1.1 Tax Revenues	1,134,262	628,688	769,606	947,176	997,714	1,168,330							5,645,776
of which Misc Tax Revenues	488,803	258,393	383,170	362,416	596,724	786,985							2,876,491
of which Customs Revenues	180,419	168,467	180,125	166,587	203,654	194,103							1,093,355
of which VAT Revenues	465,040	201,828	206,311	418,173	197,336	187,242							1,675,930
1.1.2 Non Tax Revenues	297,176	264,947	257,428	255,232	364,406	247,348							1,686,537
of which Telecom Revenues ***	173,456	181,889	164,827	178,376	196,057	171,147							1,065,752
1.2 Expenditures	1,330,605	979,305	1,455,985	1,498,122	1,327,764	1,128,035							7,719,816
1.2.1 General Expenditures	1,016,275	689,625	784,543	839,673	801,019	716,530							4,847,665
of which EDL	354,621	189,180	271,732	260,504	333,075	69,984							1,479,096
of which Bud Expenditures prev years	345,043	143,710	25,893	8,761	3,305	1,322							528,034
1.2.2 Interest payments	280,111	274,978	654,087	636,247	492,558	398,737							2,736,718
1.2.2.1 Domestic Debt	202,146	230,044	381,721	353,368	264,482	283,801							1,715,562
1.2.2.2 Foreign Debt	77,965	44,934	272,366	282,879	228,076	114,936							1,021,156
1.2.3 Foreign Debt Principal Repayment **	34,219	14,702	17,355	22,202	34,187	12,768							135,433
Budget Total Deficit/Surplus	100,833	-85,670	-428,951	-295,714	34,356	287,643							-387,503
In % of total expenditure	7.58%	-8.75%	-29.46%	-19.74%	2.59%	25.50%							-5.02%
Budget Primary Deficit/Surplus	415,163	204,010	242,491	362,735	561,101	699,148							2,484,648
In % of total expenditure	31.20%	20.83%	16.65%	24.21%	42.26%	61.98%							32.19%
2. Treasury Transactions													
2.1 Resources	75,309	32,605	61,958	39,863	45,653	54,258							309,646
2.1.1 Guarantees	8,508	6,366	31,530	9,454	17,900	25,449							99,207
2.1.2 Municipalities	50,281	13,931	15,612	14,323	16,959	16,745							127,851
2.1.3 Deposits	7,758	6,277	6,216	7,386	6,079	4,529							38,245
2.1.4 Other	8,762	6,031	8,600	8,700	4,715	7,535							44,343
2.2 Withdrawals	440,783	220,036	103,933	380,486	154,946	329,623							1,629,807
2.2.1 Guarantees	37,978	6,524	4,587	11,078	6,684	2,269							69,120
2.2.2 Municipalities	186,325	16,279	1,508	262,994	22,666	22,328							512,100
2.2.3 Deposits	5,755	11,493	4,177	7,984	2,733	11,375							43,517
2.2.4 Other	210,725	185,740	93,661	98,430	122,863	293,651							1,005,070
Total Treasury Deficit/Surplus	-365,474	-187,431	-41,975	-340,623	-109,293	-275,365							-1,320,161
In % of total expenditure	-82.91%	-85.18%	-40.39%	-89.52%	-70.54%	-83.54%							-81.00%
3. Total Cash In	1,506,747	926,240	1,088,992	1,242,271	1,407,773	1,469,936							7,641,959
4. Total Cash Out	1,771,388	1,199,341	1,559,918	1,878,608	1,482,710	1,457,658							9,349,623
5. Total Cash Deficit / Surplus	-264,641	-273,101	-470,926	-636,337	-74,937	12,278							-1,707,664
In % of Total Expenditures	-14.94%	-22.77%	-30.19%	-33.87%	-5.05%	0.84%							-18.26%
6. Total Primary Deficit / Surplus	49,689	16,579	200,516	22,112	451,808	423,783							1,164,487
In % of Total Expenditures	2.81%	1.38%	12.85%	1.18%	30.47%	29.07%							12.45%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom revenues figures represent the Ministry of Telecom estimation and not the real transfer to the treasury.

(in Millions of LL)

	Jun-11	Jun-12	Jan-June 2011	Jan-June 2012	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,771,706	1,415,678	6,835,139	7,332,313	497,174	7.27%
1.1.1 Tax Revenues	625,740	1,168,330	5,167,853	5,645,776	477,923	9.25%
of which Misc Tax Revenues	243,707	786,985	2,556,098	2,876,491	320,393	12.53%
of which Customs Revenues	189,775	194,103	1,067,602	1,093,355	25,753	2.41%
of which VAT Revenues	192,258	187,242	1,544,153	1,675,930	131,777	8.53%
1.1.2 Non Tax Revenues	1,145,966	247,348	1,667,286	1,686,537	19,251	1.15%
of which Telecom Revenues ***	1,061,695	171,147	1,061,695	1,065,752	4,057	0.38%
1.2 Expenditures	1,210,980	1,128,035	7,956,923	7,719,816	-237,107	-2.98%
1.2.1 General Expenditures	745,989	716,530	4,946,230	4,847,665	-98,565	-1.99%
of which EDL	84,830	69,984	1,031,394	1,479,096	447,702	43.41%
of which Bud Expenditures prev years	1,981	1,322	910,261	528,034	-382,227	-41.99%
1.2.2 Interest payments	448,190	398,737	2,866,510	2,736,718	-129,792	-4.53%
1.2.2.1 Domestic Debt	325,100	283,801	1,790,840	1,715,562	-75,278	-4.20%
1.2.2.2 Foreign Debt	123,090	114,936	1,075,670	1,021,156	-54,514	-5.07%
1.2.3 Foreign Debt Principal Repayment **	16,801	12,768	144,183	135,433	-8,750	-6.07%
Budget Total Deficit/Surplus	560,726	287,643	-1,121,784	-387,503	734,281	-65.46%
In % of total expenditure	46.30%	25.50%	-14.10%	-5.02%		
Budget Primary Deficit/Surplus	1,025,717	699,148	1,888,909	2,484,648	595,739	31.54%
In % of total expenditure	84.70%	61.98%	23.74%	32.19%		
2. Treasury Transactions						
2.1 Resources	51,142	54,258	350,878	309,646	-41,232	-11.75%
2.1.1 Guarantees	7,351	25,449	51,616	99,207	47,591	92.20%
2.1.2 Municipalities	16,198	16,745	123,826	127,851	4,025	3.25%
2.1.3 Deposits	11,376	4,529	54,729	38,245	-16,484	-30.12%
2.1.4 Other	16,217	7,535	120,707	44,343	-76,364	-63.26%
2.2 Withdrawals	83,692	329,623	533,520	1,629,807	1,096,287	205.48%
2.2.1 Guarantees	4,450	2,269	45,489	69,120	23,631	51.95%
2.2.2 Municipalities	12,578	22,328	150,045	512,100	362,055	241.30%
2.2.3 Deposits	11,306	11,375	48,457	43,517	-4,940	-10.19%
2.2.4 Other	55,358	293,651	289,529	1,005,070	715,541	247.14%
Total Treasury Deficit/Surplus	-32,550	-275,365	-182,642	-1,320,161	-1,137,519	
In % of total expenditure	-38.89%	-83.54%	-34.23%	-81.00%		
3. Total Cash In	1,822,848	1,469,936	7,186,017	7,641,959	455,942	6.34%
4. Total Cash Out	1,294,672	1,457,658	8,490,443	9,349,623	859,180	10.12%
5. Total Cash Deficit / Surplus	528,176	12,278	-1,304,426	-1,707,664	-403,238	30.91%
In % of Total Expenditures	40.80%	0.84%	-15.36%	-18.26%		
6. Total Primary Deficit / Surplus	993,167	423,783	1,706,267	1,164,487	-541,780	-31.75%
In % of Total Expenditures	76.71%	29.07%	20.10%	12.45%		

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