

2006: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	691,867	420,912	713,090	814,557	864,660	390,694							3,895,780
1.1.1 Tax Revenues	530,885	303,646	384,438	664,386	682,593	335,279							2,901,227
of which Misc Tax Revenues	208,577	115,872	175,219	352,172	463,598	128,543							1,443,981
of which Customs Revenues	100,126	91,433	102,348	87,213	95,069	93,062							569,251
of which VAT Revenues	222,182	96,341	106,871	225,001	123,926	113,674							887,995
1.1.2 Non Tax Revenues	160,982	117,266	328,652	150,171	182,067	55,415							994,553
1.2 Expenditures	605,990	691,588	888,276	775,348	772,992	862,291							4,596,485
1.2.1 General Expenditures	332,034	393,321	515,090	358,612	384,317	453,275							2,436,649
of which Bud Expenditures prev years	126,908	151,243	197,056	3,560	3,502	4,291							486,560
1.2.2 Debt Service	273,956	298,267	373,186	416,736	388,675	409,016							2,159,836
1.2.1.1 Domestic Debt	180,129	156,579	197,375	196,341	155,414	221,336							1,107,174
1.2.1.2 Foreign Debt	93,827	141,688	175,811	220,395	233,261	187,680							1,052,662
Budget Total Deficit/Surplus	85,877	-270,676	-175,186	39,209	91,668	-471,597							-700,705
In % of total expenditure	14.17%	-39.14%	-19.72%	5.06%	11.86%	-54.69%							-15.24%
Budget Primary Deficit/Surplus	359,833	27,591	198,000	455,945	480,343	-62,581							1,459,131
In % of total expenditure	59.38%	3.99%	22.29%	58.81%	62.14%	-7.26%							31.74%
2. Treasury Transactions													
2.1 Resources	53,301	27,457	26,795	25,894	28,083	25,069							186,599
2.1.1 Guarantees	9,774	11,231	7,672	3,169	7,818	5,821							45,485
2.1.2 Municipalities	27,206	7,412	9,324	8,997	10,739	10,180							73,858
2.1.3 Deposits	5,091	3,942	4,578	5,865	4,754	5,054							29,284
2.1.4 Other	11,230	4,872	5,221	7,863	4,772	4,014							37,972
2.2 Withdrawals	140,267	123,916	87,925	42,821	58,041	182,827							635,797
2.2.1 Guarantees	7,076	38,362	25,635	3,317	14,883	23,447							112,720
2.2.2 Municipalities	57,834	22,226	20,557	1,332	1,140	60,053							163,142
2.2.3 Deposits	3,701	3,852	2,738	8,074	3,607	6,017							27,989
2.2.4 Other	45,903	30,986	27,580	28,045	38,054	13,251							183,819
2.2.5 EDL	25,753	28,490	11,415	2,053	357	80,059							148,127
Total Treasury Deficit/Surplus	-86,966	-96,459	-61,130	-16,927	-29,958	-157,758							-449,198
In % of total expenditure	-62.00%	-77.84%	-69.53%	-39.53%	-51.62%	-86.29%							-70.65%
3. Total Cash In	745,168	448,369	739,885	840,451	892,743	415,763							4,082,379
4. Total Cash Out	746,257	815,504	976,201	818,169	831,033	1,045,118							5,232,282
5. Total Cash Deficit / Surplus	-1,089	-367,135	-236,316	22,282	61,710	-629,355							-1,149,903
In % of Total Expenditures	-0.15%	-45.02%	-24.21%	2.72%	7.43%	-60.22%							-21.98%
6. Total Primary Deficit / Surplus	272,867	-68,868	136,870	439,018	450,385	-220,339							1,009,933
In % of Total Expenditures	36.56%	-8.44%	14.02%	53.66%	54.20%	-21.08%							19.30%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance June 2005- 2006

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jun-05	Jun-06	Jan.-Jun 05	Jan -June 06	Change	% Change
1. Budget Transactions						
1.1 Revenues	548,832	390,694	3,338,697	3,895,780	557,083	16.69%
1.1.1 Tax Revenues	503,923	335,279	2,491,354	2,901,227	409,873	16.45%
of which Misc Tax Revenues	288,883	128,543	1,060,598	1,443,981	383,383	36.15%
of which Customs Revenues	109,283	93,062	648,195	569,251	-78,944	-12.18%
of which VAT Revenues	105,757	113,674	782,561	887,995	105,434	13.47%
1.1.2 Non Tax Revenues	44,909	55,415	847,343	994,553	147,210	17.37%
1.2 Expenditures	940,367	862,291	4,144,804	4,596,485	451,681	10.90%
1.2.1 General Expenditures	650,261	453,275	2,586,154	2,436,649	-149,505	-5.78%
of which Bud Expenditures prev years	5,566	4,291	481,676	486,560	4,884	1.01%
1.2.2 Debt Service	290,106	409,016	1,558,650	2,159,836	601,186	38.57%
1.2.1.1 Domestic Debt	124,452	221,336	619,931	1,107,174	487,243	78.60%
1.2.1.2 Foreign Debt	165,654	187,680	938,719	1,052,662	113,943	12.14%
Budget Total Deficit/Surplus	-391,535	-471,597	-806,107	-700,705	105,402	
In % of total expenditure	-41.64%	-54.69%	-19.45%	-15.24%		
Budget Primary Deficit/Surplus	-101,429	-62,581	752,543	1,459,131	706,588	
In % of total expenditure	-10.79%	-7.26%	18.16%	31.74%		
2. Treasury Transactions						
2.1 Resources	24,448	25,069	192,794	186,599	-6,195	
2.1.1 Guarantees	7,792	5,821	36,913	45,485	8,572	
2.1.2 Municipalities	8,241	10,180	113,884	73,858	-40,026	
2.1.3 Deposits	4,629	5,054	25,880	29,284	3,404	
2.1.4 Other	3,786	4,014	16,117	37,972	21,855	
2.2 Withdrawals	182,720	182,827	722,959	635,797	-87,162	
2.2.1 Guarantees	150,109	23,447	344,086	112,720	-231,366	
2.2.2 Municipalities	22,773	60,053	165,993	163,142	-2,851	
2.2.3 Deposits	4,778	6,017	30,615	27,989	-2,626	
2.2.4 Other	5,060	13,251	182,265	183,819	1,554	
2.2.5 EDL	0	80,059	0	148,127	148,127	
Total Treasury Deficit/Surplus	-158,272	-157,758	-530,165	-449,198		
In % of total expenditure	-86.62%	-86.29%	-73.33%	-70.65%		
3. Total Cash In	573,280	415,763	3,531,491	4,082,379	550,888	15.60%
4. Total Cash Out	1,123,087	1,045,118	4,867,763	5,232,282	364,519	7.49%
5. Total Cash Deficit / Surplus	-549,807	-629,355	-1,336,272	-1,149,903	186,369	-13.95%
In % of Total Expenditures	-48.95%	-60.22%	-27.45%	-21.98%		
6. Total Primary Deficit / Surplus	-259,701	-220,339	222,378	1,009,933	787,555	354.15%
In % of Total Expenditures	-23.12%	-21.08%	4.57%	19.30%		

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