

2005: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601	433,884	584,240										1,584,725
1.1.1 Tax Revenues	527,898	246,485	356,929										1,131,312
1.1.1.a. Tax Revenues other than customs and VAT	190,073	75,327	122,896										388,296
1.1.1.b. Customs Revenues*	115,587	93,606	123,786										332,979
1.1.1.c. Value Added Tax	222,238	77,552	110,247										410,037
1.1.2 Non Tax Revenues	38,703	187,399	227,311										453,413
1.2 Expenditures	398,917	368,147	658,756										1,425,820
1.2.1 Expenditures excluding debt service	194,336	198,782	338,336										731,454
1.2.2 Debt Service	204,581	169,365	320,420										694,366
1.2.2.1 Domestic Debt	141,166	79,286	97,374										317,826
1.2.2.2 Foreign Debt	63,415	90,079	223,046										376,540
Budget Total Deficit/Surplus	167,684	65,737	-74,516										158,905
As % of total budget expenditure	42.03%	17.86%	-11.31%										11.14%
Budget Primary Deficit/Surplus	372,265	235,102	245,904										853,271
As % of total budget expenditure	93.32%	63.86%	37.33%										59.84%
2. Treasury Transactions													
2.1 Receipts	24,172	16,080	23,845										64,097
2.1.1 Trust accounts/Guarantees	7,332	3,981	4,878										16,191
2.1.2 Municipalities	7,160	5,869	7,908										20,937
2.1.3 Deposits	3,406	2,671	6,265										12,342
2.1.4 Other	6,274	3,559	4,794										14,627
2.2 Payments	347,093	163,183	177,012										687,288
2.2.1 Trust accounts/Guarantees	58,539	8,027	15,219										81,785
2.2.2 Municipalities	6,836	5,811	22,950										35,597
2.2.3 Deposits	3,426	2,436	13,128										18,990
2.2.4 Expenditures from previous years appropriations	252,410	107,123	90,159										449,692
2.2.5 Expenditures from previous years/Guarantees	3,547	1,325	2,072										6,944
2.2.6 Other	22,335	38,461	33,484										94,280
Total Treasury Deficit/Surplus	-322,921	-147,103	-153,167										-623,191
As % of total treasury payments	-93.04%	-90.15%	-86.53%										-90.67%
3. Total Budget and Treasury Receipts (cash basis)	590,773	449,964	608,085										1,648,822
4. Total Budget and Treasury Payments (cash basis)	746,010	531,330	835,768										2,113,108
5. Total Deficit/Surplus (cash basis)	-155,237	-81,366	-227,683										-464,286
As % of Total Expenditures	-20.81%	-15.31%	-27.24%										-21.97%
6. Primary Deficit/Surplus	49,344	87,999	92,737										230,080
In % of total expenditures	6.61%	16.56%	11.10%										10.89%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance March 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Mar-04	Mar-05	Jan-Mar 04	Jan-Mar 05	Change	% Change
1. Budget Transactions						
1.1 Revenues	581,815	584,240	1,634,146	1,584,725	-49,421	-3.02%
1.1.1 Tax Revenues	371,861	356,929	1,162,648	1,131,312	-31,336	-2.70%
1.1.1.a. Tax Revenues other than customs and VAT	129,524	122,896	393,280	388,296	-4,984	-1.27%
1.1.1.b. Customs Revenues*	145,075	123,786	389,648	332,979	-56,669	-14.54%
1.1.1.c. Value Added Tax	97,262	110,247	379,720	410,037	30,317	7.98%
1.1.2 Non-Tax Revenues	209,954	227,311	471,498	453,413	-18,085	-3.84%
1.2 Expenditures	628,440	658,756	1,550,388	1,425,820	-124,568	-8.03%
1.2.1 Expenditures excluding debt service	351,384	338,336	750,742	731,454	-19,288	-2.57%
1.2.2 Debt Service	277,056	320,420	799,646	694,366	-105,280	-13.17%
1.2.2.1 Domestic Debt	97,705	97,374	467,153	317,826	-149,327	-31.97%
1.2.2.2 Foreign Debt	179,351	223,046	332,493	376,540	44,047	13.25%
Budget Total Deficit/Surplus	-46,625	-74,516	83,758	158,905	75,147	
In % of total budget expenditures	-7.42%	-11.31%	5.40%	11.14%		
Budget Primary Deficit/Surplus	230,431	245,904	883,404	853,271	-30,133	
In % of total budget expenditures	36.67%	37.33%	56.98%	59.84%		
2. Treasury Transactions						
2.1 Receipts	25,330	23,845	85,191	64,097	-21,094	
2.1.1 Trust accounts / guarantees	3,422	4,878	24,282	16,191	-8,091	
2.1.2 Municipalities	9,673	7,908	24,233	20,937	-3,296	
2.1.3 Deposits	5,985	6,265	13,761	12,342	-1,419	
2.1.4 Other	6,250	4,794	22,915	14,627	-8,288	
2.2 Payments	168,164	177,012	747,878	687,288	-60,590	
2.2.1 Trust accounts/Guarantees	5,421	15,219	30,989	81,785	50,796	
2.2.2 Municipalities	47,499	22,950	174,048	35,597	-138,451	
2.2.3 Deposits	5,581	13,128	11,544	18,990	7,446	
2.2.4 Expenditures from previous years appropriations	17,690	90,159	352,267	449,692	97,425	
2.2.5 Expenditures from previous years/Guarantees	23,517	2,072	53,763	6,944	-46,819	
2.2.6 Other	68,456	33,484	125,267	94,280	-30,987	
Total Treasury Deficit/Surplus	-142,834	-153,167	-662,687	-623,191		
In % of total treasury expenditure	-84.94%	-86.53%	-88.61%	-90.67%		
3. Total Budget and Treasury Receipts	607,145	608,085	1,719,337	1,648,822	-70,515	-4.10%
4. Total Cash Budget and Treasury Payments	796,604	835,768	2,298,266	2,113,108	-185,158	-8.06%
5. Total Cash Deficit/Surplus	-189,459	-227,683	-578,929	-464,286	114,643	
In % of Total Expenditures	-23.78%	-27.24%	-25.19%	-21.97%		
6. Primary Deficit/Surplus	87,597	92,737	220,717	230,080	9,363	
In % of total expenditures	11.00%	11.10%	9.60%	10.89%		

* Receipts from excise taxes are included within customs revenues for comparative reasons