

2007: Monthly Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	0	0	0	0	0	0	0	0	0	1,996,044
1.1.1 Tax Revenues	598,421	333,591	422,310										1,354,322
1.1.1.a. Tax Revenues other than customs and VAT	236,243	105,039	169,694	0	0	0	0	0	0	0	0	0	510,976
1.1.1.b. Customs Revenues*	116,523	108,121	119,401										344,045
1.1.1.c. Value Added Tax	245,655	120,431	133,215										499,301
1.1.2 Non Tax Revenues	120,535	146,502	374,685										641,722
1.2 Expenditures	626,877	908,816	1,034,899	0	0	0	0	0	0	0	0	0	2,570,592
1.2.1 General Expenditures	343,344	547,442	566,611										1,457,397
of which Budget Expenditures from previous years	183,204	206,911	150,087										540,202
1.2.2 Debt Service	283,533	361,374	468,288										1,113,195
1.2.2.1 Domestic Debt	198,311	171,384	270,596										640,291
1.2.2.2 Foreign Debt	85,222	189,990	197,692										472,904
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	0	0	0	0	0	0	0	0	0	-574,548
As % of total budget expenditure	14.69%	-47.17%	-22.99%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-22.35%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	0	0	0	0	0	0	0	0	0	538,647
As % of total budget expenditure	59.92%	-7.41%	22.26%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	20.95%
2. Treasury Transactions													
2.1 Receipts	75,737	21,454	28,806	0	0	0	0	0	0	0	0	0	125,997
2.1.1 Trust accounts/Guarantees	5,323	3,865	4,995										14,183
2.1.2 Municipalities	27,565	7,564	10,011										45,140
2.1.3 Deposits	5,474	5,334	5,464										16,272
2.1.4 Other	37,375	4,691	8,336										50,402
2.2 Payments	186,157	94,194	264,126	0	0	0	0	0	0	0	0	0	544,477
2.2.1 Trust accounts/Guarantees	2,654	5,501	21,613										29,768
2.2.2 Municipalities	116	28,249	23,165										51,530
2.2.3 Deposits	3,054	3,092	28,939										35,085
2.2.4 Other	21,069	35,549	18,188										74,806
2.2.5 EDL	159,264	21,803	172,221										353,288
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	0	0	0	0	0	0	0	0	0	-418,480
As % of total treasury payments	-59.32%	-77.22%	-89.09%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-76.86%
3. Total Budget and Treasury Receipts (cash basis)	794,693	501,547	825,801	0	0	0	0	0	0	0	0	0	2,122,041
4. Total Budget and Treasury Payments (cash basis)	813,034	1,003,010	1,299,025	0	0	0	0	0	0	0	0	0	3,115,069
5. Total Deficit/Surplus (cash basis)	-18,341	-501,463	-473,224	0	0	0	0	0	0	0	0	0	-993,028
As % of Total Expenditures	-2.26%	-50.00%	-36.43%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-31.88%
6. Primary Deficit/Surplus	265,192	-140,089	-4,936	0	0	0	0	0	0	0	0	0	120,167
In % of total expenditures	32.62%	-13.97%	-0.38%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	3.86%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance March 2006-2007

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Mar-06	Mar-07	Jan-Mar. 06	Jan-Mar. 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	713,090	796,995	1,825,869	1,996,044	170,175	9.32%
1.1.1 Tax Revenues	384,438	422,310	1,218,969	1,354,322	135,353	11.10%
1.1.1.a. Tax Revenues other than customs and excise	175,219	169,694	499,668	510,976	11,308	2.26%
1.1.1.b. Customs Revenues*	102,348	119,401	293,907	344,045	50,138	17.06%
1.1.1.c. Value Added Tax	106,871	133,215	425,394	499,301	73,907	17.37%
1.1.2 Non Tax Revenues	328,652	374,685	606,900	641,722	34,822	5.74%
1.2 Expenditures	886,638	1,034,899	2,181,027	2,570,592	389,565	17.86%
1.2.1 General Expenditures	513,452	566,611	1,235,618	1,457,397	221,779	17.95%
of which Budget Expenditures from previous years	197,056	150,087	475,207	540,202	64,995	13.68%
1.2.2 Debt Service	373,186	468,288	945,409	1,113,195	167,786	17.75%
1.2.2.1 Domestic Debt	197,375	270,596	534,083	640,291	106,208	19.89%
1.2.2.2 Foreign Debt	175,811	197,692	411,326	472,904	61,578	14.97%
Budget Total Deficit/Surplus	-173,548	-237,904	-355,158	-574,548	-219,390	
In % of total budget expenditures	-19.57%	-22.99%	-16.28%	-22.35%		
Budget Primary Deficit/Surplus	199,638	230,384	590,251	538,647	-51,604	
In % of total budget expenditures	22.52%	22.26%	27.06%	20.95%		
2. Treasury Transactions						
2.1 Receipts	26,795	28,806	107,553	125,997	18,444	
2.1.1 Trust accounts / guarantees	7,672	4,995	28,677	14,183	-14,494	
2.1.2 Municipalities	9,324	10,011	43,942	45,140	1,198	
2.1.3 Deposits	4,670	5,464	17,477	16,272	-1,205	
2.1.4 Other	5,129	8,336	17,457	50,402	32,945	
2.2 Payments	89,563	264,126	356,935	544,477	187,542	
2.2.1 Trust accounts/Guarantees	27,273	21,613	75,900	29,768	-46,132	
2.2.2 Municipalities	20,557	23,165	100,617	51,530	-49,087	
2.2.3 Deposits	2,738	28,939	10,291	35,085	24,794	
2.2.4 Other	27,580	18,188	104,469	74,806	-29,663	
2.2.5 EDL	11,415	172,221	65,658	353,288	287,630	
Total Treasury Deficit/Surplus	-62,768	-235,320	-249,382	-418,480	-169,098	
In % of total treasury expenditure	-70.08%	-89.09%	-69.87%	-76.86%	-90.17%	
3. Total Budget and Treasury Receipts	739,885	825,801	1,933,422	2,122,041	188,619	9.76%
4. Total Cash Budget and Treasury Payments	976,201	1,299,025	2,537,962	3,115,069	577,107	22.74%
5. Total Cash Deficit/Surplus	-236,316	-473,224	-604,540	-993,028	-388,488	64.26%
In % of Total Expenditures	-24.21%	-36.43%	-23.82%	-31.88%		
6. Primary Deficit/Surplus	136,870	-4,936	340,869	120,167	-220,702	-64.75%
In % of total expenditures	14.02%	-0.38%	13.43%	3.86%		

* Receipts from excise taxes are included within customs revenues for comparative reasons