

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,430,001	772,965	953,696										3,156,662
1.1.1 Tax Revenues	1,188,321	519,197	682,527										2,390,045
of which Misc Tax Revenues	532,923	204,329	317,836										1,055,088
of which Customs Revenues	197,261	153,338	182,187										532,786
of which VAT Revenues	458,137	161,530	182,504										802,171
1.1.2 Non Tax Revenues	241,680	253,768	271,169										766,617
of which Telecom Revenues ***	157,845	181,889	184,827										524,561
1.2 Expenditures	1,171,311	1,014,513	1,537,378										3,723,202
1.2.1 General Expenditures	842,424	788,715	919,556										2,550,695
of which EDL	204,922	230,865	426,564										862,351
of which Bud Expenditures prev years	166,870	83,501	34,348										284,719
1.2.2 Interest payments	309,097	211,422	603,380										1,123,899
1.2.2.1 Domestic Debt	236,279	168,860	389,784										794,923
1.2.2.2 Foreign Debt	72,818	42,562	213,596										328,976
1.2.3 Foreign Debt Principal Repayment **	19,790	14,376	14,442										48,608
Budget Total Deficit/Surplus	258,690	-241,548	-583,682										-566,540
In % of total expenditure	22.09%	-23.81%	-37.97%										-15.22%
Budget Primary Deficit/Surplus	587,577	-15,750	34,140										605,967
In % of total expenditure	50.16%	-1.55%	2.22%										16.28%
2. Treasury Transactions													
2.1 Resources	112,744	31,794	53,104										197,642
2.1.1 Guarantees	23,145	5,684	26,070										54,899
2.1.2 Municipalities	52,093	12,805	14,310										79,208
2.1.3 Deposits	26,924	5,971	9,011										41,906
2.1.4 Other	10,582	7,334	3,713										21,629
2.2 Withdrawals	398,243	212,212	200,455										810,910
2.2.1 Guarantees	6,308	10,578	4,053										20,939
2.2.2 Municipalities	6,400	33	1,156										7,589
2.2.3 Deposits	37,937	9,333	4,316										51,586
2.2.4 Other	347,598	192,268	190,930										730,796
Total Treasury Deficit/Surplus	-285,499	-180,418	-147,351										-613,268
In % of total expenditure	-71.69%	-85.02%	-73.51%										-75.63%
3. Total Cash In	1,542,745	804,759	1,006,800										3,354,304
4. Total Cash Out	1,569,554	1,226,725	1,737,833										4,534,112
5. Total Cash Deficit / Surplus	-26,809	-421,966	-731,033										-1,179,808
In % of Total Expenditures	-1.71%	-34.40%	-42.07%										-26.02%
6. Total Primary Deficit / Surplus	302,078	-196,168	-113,211										-7,301
In % of Total Expenditures	19.25%	-15.99%	-6.51%										-0.16%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for Mar 2013

(in Millions of LL)

	Mar-12	Mar-13	Jan-March 2012	Jan-March 2013	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,027,034	953,696	3,352,107	3,156,662	-195,445	-5.83%
1.1.1 Tax Revenues	769,606	682,527	2,532,556	2,390,045	-142,511	-5.63%
of which Misc Tax Revenues	383,170	317,836	1,130,366	1,055,088	-75,278	-6.66%
of which Customs Revenues	180,125	182,187	529,011	532,786	3,775	0.71%
of which VAT Revenues	206,311	182,504	873,179	802,171	-71,008	-8.13%
1.1.2 Non Tax Revenues	257,428	271,169	819,551	766,617	-52,934	-6.46%
of which Telecom Revenues ***	164,827	184,287	520,172	524,561	4,389	0.84%
1.2 Expenditures	1,455,985	1,537,378	3,765,895	3,723,202	-42,693	-1.13%
1.2.1 General Expenditures	784,543	919,556	2,490,443	2,550,695	60,252	2.42%
of which EDL	271,732	426,564	815,533	862,351	46,818	5.74%
of which Bud Expenditures prev years	25,893	34,348	514,646	284,719	-229,927	-44.68%
1.2.2 Interest payments	654,087	603,380	1,209,176	1,123,899	-85,277	-7.05%
1.2.2.1 Domestic Debt	381,721	389,784	813,911	794,923	-18,988	-2.33%
1.2.2.2 Foreign Debt	272,366	213,596	395,265	328,976	-66,289	-16.77%
1.2.3 Foreign Debt Principal Repayment **	17,355	14,442	66,276	48,608	-17,668	-26.66%
Budget Total Deficit/Surplus	-428,951	-583,682	-413,788	-566,540	-152,752	
In % of total expenditure	-29.46%	-37.97%	-10.99%	-15.22%		
Budget Primary Deficit/Surplus	242,491	34,140	861,664	605,967	-255,697	
In % of total expenditure	16.65%	2.22%	22.88%	16.28%		
2. Treasury Transactions						
2.1 Resources	61,958	53,104	169,872	197,642	27,770	16.35%
2.1.1 Guarantees	31,530	26,070	46,404	54,899	8,495	18.31%
2.1.2 Municipalities	15,612	14,310	79,824	79,208	-616	-0.77%
2.1.3 Deposits	6,216	9,011	20,251	41,906	21,655	106.93%
2.1.4 Other	8,600	3,713	23,393	21,629	-1,764	-7.54%
2.2 Withdrawals	103,933	200,455	764,752	810,910	46,158	6.04%
2.2.1 Guarantees	4,587	4,053	49,089	20,939	-28,150	-57.34%
2.2.2 Municipalities	1,508	1,156	204,112	7,589	-196,523	-96.28%
2.2.3 Deposits	4,177	4,316	21,425	51,586	30,161	140.77%
2.2.4 Other	93,661	190,930	490,126	730,796	240,670	49.10%
Total Treasury Deficit/Surplus	-41,975	-147,351	-594,880	-613,268		
In % of total expenditure	-40.39%	-73.51%	-77.79%	-75.63%		
3. Total Cash In	1,088,992	1,006,800	3,521,979	3,354,304	-167,675	-4.76%
4. Total Cash Out	1,559,918	1,737,833	4,530,647	4,534,112	3,465	0.08%
5. Total Cash Deficit / Surplus	-470,926	-731,033	-1,008,668	-1,179,808	-171,140	16.97%
In % of Total Expenditures	-30.19%	-42.07%	-22.26%	-26.02%		
6. Total Primary Deficit / Surplus	200,516	-113,211	266,784	-7,301	-274,085	-102.74%
In % of Total Expenditures	12.85%	-6.51%	5.89%	-0.16%		

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