

2009: Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,163,560	774,412	747,262	1,305,300	945,509								4,936,043
1.1.1 Tax Revenues	876,980	511,776	624,959	810,737	697,418								3,521,870
of which Misc Tax Revenues	304,588	174,206	228,797	266,646	290,067								1,264,304
of which Customs Revenues	213,183	186,750	220,270	215,956	218,789								1,054,948
of which VAT Revenues	359,209	150,820	175,892	328,135	188,562								1,202,618
1.1.2 Non Tax Revenues	286,580	262,636	122,303	494,563	248,091								1,414,173
1.2 Expenditures	988,297	897,925	1,058,553	1,186,877	901,997								5,033,649
1.2.1 General Expenditures	545,435	531,391	458,250	524,805	507,801								2,567,682
of which Bud Expenditures prev years	274,658	137,112	38,495	8,192	14,502								472,959
1.2.2 Interest payments	433,213	357,595	579,396	658,545	383,798								2,412,547
1.2.2.1 Domestic Debt	306,834	304,519	278,929	343,398	228,778								1,462,458
1.2.2.2 Foreign Debt	126,379	53,076	300,467	315,147	155,020								950,089
1.2.3 Foreign Debt Principal Repayment **	9,649	8,939	20,907	3,527	10,398								53,420
Budget Total Deficit/Surplus	175,263	-123,513	-311,291	118,423	43,512								-97,606
In % of total expenditure	17.73%	-13.76%	-29.41%	9.98%	4.82%								-1.94%
Budget Primary Deficit/Surplus	618,125	243,021	289,012	780,495	437,708								2,368,361
In % of total expenditure	62.54%	27.06%	27.30%	65.76%	48.53%								47.05%
2. Treasury Transactions													
2.1 Resources	62,630	31,401	48,900	43,999	38,186								225,116
2.1.1 Guarantees	3,468	3,635	8,493	7,176	4,672								27,444
2.1.2 Municipalities	40,148	11,544	14,348	13,468	13,956								93,464
2.1.3 Deposits	9,085	7,767	7,364	7,298	8,436								39,950
2.1.4 Other	9,929	8,455	18,695	16,057	11,122								64,258
2.2 Withdrawals	691,245	398,056	503,376	277,170	379,625								2,249,472
2.2.1 Guarantees	7,631	37,642	14,879	62,316	126,240								248,708
2.2.2 Municipalities	33,856	12,690	60,695	2,153	25,055								134,449
2.2.3 Deposits	5,067	14,729	2,789	3,292	6,559								32,436
2.2.4 Other	230,016	71,625	16,251	94,240	74,645								486,777
2.2.5 EDL	414,675	261,370	408,762	115,169	147,126								1,347,102
Total Treasury Deficit/Surplus	-628,615	-366,655	-454,476	-233,171	-341,439								-2,024,356
In % of total expenditure	-90.94%	-92.11%	-90.29%	-84.13%	-89.94%								-89.99%
3. Total Cash In	1,226,190	805,813	796,162	1,349,299	983,695								5,161,159
4. Total Cash Out	1,679,542	1,295,981	1,561,929	1,464,047	1,281,622								7,283,121
5. Total Cash Deficit / Surplus	-453,352	-490,168	-765,767	-114,748	-297,927								-2,121,962
In % of Total Expenditures	-26.99%	-37.82%	-49.03%	-7.84%	-23.25%								-29.14%
6. Total Primary Deficit / Surplus	-10,490	-123,634	-165,464	547,324	96,269								344,005
In % of Total Expenditures	-0.62%	-9.54%	-10.59%	37.38%	7.51%								4.72%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessionnal loans earmarked for project financing

Certain items may differ from previously published data due to ongoing revisions.

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	May-08	May-09	Jan-May 2008	Jan-May 2009	Change	% Change
1. Budget Transactions						
1.1 Revenues *	751,805	945,509	3,679,653	4,936,043	1,256,390	34.14%
1.1.1 Tax Revenues	525,977	697,418	2,603,886	3,521,870	917,984	35.25%
of which Misc Tax Revenues	273,187	290,067	1,075,020	1,264,304	189,284	17.61%
of which Customs Revenues	111,926	218,789	512,991	1,054,948	541,957	105.65%
of which VAT Revenues	140,864	188,562	1,015,875	1,202,618	186,743	18.38%
1.1.2 Non Tax Revenues	225,828	248,091	1,075,767	1,414,173	338,406	31.46%
1.2 Expenditures	946,155	901,997	4,450,789	5,033,649	582,860	13.10%
1.2.1 General Expenditures	506,680	507,801	2,151,734	2,567,682	415,948	19.33%
of which Bud Expenditures prev years	7,326	14,502	655,579	472,959	-182,620	-27.86%
1.2.2 Interest payments	426,777	383,798	2,100,762	2,412,547	311,785	14.84%
1.2.2.1 Domestic Debt	197,257	228,778	1,169,743	1,462,458	292,715	25.02%
1.2.2.2 Foreign Debt	229,520	155,020	931,019	950,089	19,070	2.05%
1.2.3 Foreign Debt Principal Repayment **	12,698	10,398	198,293	53,420	-144,873	-73.06%
Budget Total Deficit/Surplus	-194,350	43,512	-771,136	-97,606	673,530	-87.34%
In % of total expenditure	-20.54%	4.82%	-17.33%	-1.94%		
Budget Primary Deficit/Surplus	245,125	437,708	1,527,919	2,368,361	840,442	55.01%
In % of total expenditure	25.91%	48.53%	34.33%	47.05%		
2. Treasury Transactions						
2.1 Resources	40,069	38,186	378,493	225,116	-153,377	-40.52%
2.1.1 Guarantees	6,090	4,672	46,253	27,444	-18,809	-40.67%
2.1.2 Municipalities	11,839	13,956	76,507	93,464	16,957	22.16%
2.1.3 Deposits	6,803	8,436	35,444	39,950	4,506	12.71%
2.1.4 Other	15,337	11,122	220,289	64,258	-156,031	-70.83%
2.2 Withdrawals	402,827	379,625	1,657,439	2,249,472	592,033	35.72%
2.2.1 Guarantees	49,804	126,240	125,202	248,708	123,506	98.65%
2.2.2 Municipalities	75,224	25,055	194,885	134,449	-60,436	-31.01%
2.2.3 Deposits	4,107	6,559	20,829	32,436	11,607	55.73%
2.2.4 Other	33,321	74,645	322,566	486,777	164,211	50.91%
2.2.5 EDL	240,371	147,126	993,957	1,347,102	353,145	35.53%
Total Treasury Deficit/Surplus	-362,758	-341,439	-1,278,946	-2,024,356	-745,410	58.28%
In % of total expenditure	-90.05%	-89.94%	-77.16%	-89.99%		
3. Total Cash In	791,874	983,695	4,058,146	5,161,159	1,103,013	27.18%
4. Total Cash Out	1,348,982	1,281,622	6,108,228	7,283,121	1,174,893	19.23%
5. Total Cash Deficit / Surplus	-557,108	-297,927	-2,050,082	-2,121,962	-71,880	3.51%
In % of Total Expenditures	-41.30%	-23.25%	-33.56%	-29.14%		
6. Total Primary Deficit / Surplus	-117,633	96,269	248,973	344,005	95,032	38.17%
In % of Total Expenditures	-8.72%	7.51%	4.08%	4.72%		

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