

Summary of Fiscal Performance November 2003-2004

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Nov-03	Nov-04	Jan-Nov 03	Jan-Nov 04	Change	% Change
I. Budget Transactions						
1.1 Revenues	432,030	412,136	5,640,743	6,354,398	713,655	12.65%
1.1.1 Tax Revenues	292,018	321,041	4,109,642	4,703,148	593,506	14.44%
1.1.1.a. Tax Revenues other than customs and VAT	78,109	93,984	1,360,965	1,637,312	276,347	20.31%
1.1.1.b. Customs Revenues*	133,764	124,338	1,487,588	1,467,296	-20,292	-1.36%
1.1.1.c. Value Added Tax	80,145	102,719	1,261,089	1,598,540	337,451	26.76%
1.1.2 Non-Tax Revenues	140,012	91,095	1,531,101	1,651,250	120,149	7.85%
1.2 Expenditures	660,891	726,423	8,077,416	7,668,139	-409,277	-5.07%
1.2.1 Expenditures excluding debt service	292,357	372,811	3,690,464	4,035,874	345,410	9.36%
1.2.2 Debt Service	368,534	353,612	4,386,952	3,632,265	-754,687	-17.20%
1.2.1.1 Domestic Debt	303,347	228,937	2,887,425	2,093,431	-793,994	-27.50%
1.2.1.2 Foreign Debt	65,187	124,675	1,499,527	1,538,834	39,307	2.62%
Budget Total Deficit/Surplus	-228,861	-314,287	-2,436,673	-1,313,741	1,122,932	
In % of total budget expenditures	-34.63%	-43.27%	-30.17%	-17.13%		
Budget Primary Deficit/Surplus	139,673	39,325	1,950,279	2,318,524	368,245	
In % of total budget expenditures	21.13%	5.41%	24.14%	30.24%		
2. Treasury Transactions						
2.1 Receipts	19,201	65,781	388,412	408,167	19,755	
2.1.1 Trust accounts / guarantees	2,503	5,670	158,284	89,714	-68,570	
2.1.2 Municipalities	7,858	8,980	104,205	96,756	-7,449	
2.1.3 Deposits	2,876	5,476	40,873	63,974	23,101	
2.1.4 Other	5,964	45,655	85,050	157,723	72,673	
2.2 Payments	55,063	108,643	1,524,629	1,849,202	324,573	
2.2.1 Trust accounts/Guarantees	4,620	21,497	239,918	381,343	141,425	
2.2.2 Municipalities	18,114	28,179	161,136	452,307	291,171	
2.2.3 Deposits	4,729	3,630	74,274	63,941	-10,333	
2.2.4 Expenditures from previous years appropriations	447	648	447,410	357,589	-89,821	
2.2.5 Expenditures from previous years/Guarantees	13,599	2,342	119,335	88,357	-30,978	
2.2.6 Other	13,554	52,347	482,556	505,665	23,109	
Total Treasury Deficit/Surplus	-35,862	-42,862	-1,136,217	-1,441,035		
In % of total treasury expenditure	-65.13%	-39.45%	-74.52%	-77.93%		
3. Total Budget and Treasury Receipts	451,231	477,917	6,029,155	6,762,565	733,410	12.16%
4. Total Cash Budget and Treasury Payments	715,954	835,066	9,602,045	9,517,341	-84,704	-0.88%
5. Total Cash Deficit/Surplus	-264,723	-357,149	-3,572,890	-2,754,776	818,114	
In % of Total Expenditures	-36.97%	-42.77%	-37.21%	-28.94%		
6. Primary Deficit/Surplus	103,811	-3,537	814,062	877,489	63,427	
In % of total expenditures	14.50%	-0.42%	8.48%	9.22%		

* Receipts from excise taxes are included within customs revenues for comparative reasons