

Summary of Fiscal Performance October 2001-2002

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Oct-01	Oct-02	Jan-Oct 2001	Jan-Oct 2002	Change	% Change
1. Budget Transactions						
1.1 Revenues	386,230	555,096	3,482,778	4,543,906	1,061,128	30.47%
1.1.1 Tax Revenues	262,992	423,464	2,415,328	3,412,939	997,611	41.30%
<i>of which customs revenues*</i>	160,731	141,228	1,309,660	1,330,162	20,502	1.57%
<i>of which VAT revenues</i>		191,575	0	846,027	846,027	
1.1.2 Non-Tax Revenues	123,238	131,632	1,067,450	1,130,967	63,517	5.95%
1.2 Expenditures	941,819	1,127,516	6,447,866	7,070,904	623,038	9.66%
1.2.1 Expenditures excluding debt service	448,169	462,079	2,883,489	3,154,373	270,884	9.39%
1.2.2 Debt Service	493,650	665,437	3,564,377	3,916,531	352,154	9.88%
1.2.1.1 Domestic Debt	338,305	422,100	2,825,800	2,723,800	-102,000	-3.61%
1.2.1.2 Foreign Debt	155,345	243,337	738,577	1,192,731	454,154	61.49%
Budget Total Deficit/Surplus	-555,589	-572,420	-2,965,088	-2,526,998	438,090	
In % of total budget expenditures	-58.99%	-50.77%	-45.99%	-35.74%		
Budget Primary Deficit/Surplus	-61,939	93,017	599,289	1,389,533	790,244	
In % of total budget expenditures	-6.58%	8.25%	9.29%	19.65%		
2. Treasury Transactions						
2.1 Receipts	32,713	39,824	303,153	385,772	82,619	
2.1.1 Trust accounts / guarantees	5,824	15,793	55,387	106,230	50,843	
2.1.2 Municipalities	13,314	8,416	137,358	118,649	-18,709	
2.1.3 Deposits	7,719	4,750	58,852	49,870	-8,982	
2.1.4 Other	5,856	10,865	51,556	111,023	59,467	
2.2 Payments	64,911	78,838	833,921	1,329,968	496,047	
2.2.1 Trust accounts/Guarantees	5,052	37,230	295,784	228,565	-67,219	
2.2.2 Municipalities	23,457	8,433	97,802	323,664	225,862	
2.2.3 Deposits	7,599	6,477	90,876	73,080	-17,796	
2.2.4 Expenditures from previous years appropriations	403	203	52,297	359,919	307,622	
2.2.5 Expenditures from previous years/Guarantees	6,119	8597	138,997	97,632	-41,365	
2.2.6 Other	22,281	17,898	158,165	247,108		
Total Treasury Deficit/Surplus	-32,198	-39,014	-530,768	-944,196	-413,428	
In % of total treasury expenditure	-49.60%	-49.49%	-63.65%	-70.99%		
3. Total Budget and Treasury Receipts	418,943	594,920	3,785,931	4,929,678	1,143,747	30.21%
4. Total Cash Budget and Treasury Payments	1,006,730	1,206,354	7,281,787	8,400,872	1,119,085	15.37%
5. Total Cash Deficit/Surplus	-587,787	-611,434	-3,495,856	-3,471,194	24,662	
In % of Total Expenditures	-58.39%	-50.68%	-48.01%	-41.32%		
6. Primary Deficit/Surplus	-94,137	54,003	68,521	445,337	376,816	
In % of total expenditures	-9.35%	4.48%	0.94%	5.30%		

* Receipts from excise taxes are included within customs revenues for comparative reasons