

2005: Monthly Fiscal Performance

(in Millions of LL)

Republic of Lebanon - Ministry of Finance

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	566,601	433,884	584,240	610,561	587,915	543,456	692,513	622,258	472,278	749,366	0	0	5,863,072
1.1.1 Tax Revenues	527,898	246,485	356,929	471,289	390,708	499,456	502,553	336,521	325,726	508,779	0	0	4,166,344
1.1.1.a. Tax Revenues other than customs and VAT	190,073	75,327	122,896	195,087	194,218	284,415	171,131	117,034	120,158	169,004			1,639,343
1.1.1.b. Customs Revenues*	115,587	93,606	123,786	96,404	109,529	109,283	104,531	108,517	91,347	97,790			1,050,380
1.1.1.c. Value Added Tax	222,238	77,552	110,247	179,798	86,961	105,758	226,891	110,970	114,221	241,985			1,476,621
1.1.2 Non Tax Revenues	38,703	187,399	227,311	139,272	197,207	44,000	189,960	285,737	146,552	240,587			1,696,728
1.2 Expenditures	399,028	368,147	669,019	658,136	625,871	933,173	667,693	534,960	718,793	857,260	0	0	6,432,080
1.2.1 Expenditures excluding debt service	189,299	203,925	348,599	433,877	275,957	643,067	478,247	290,003	357,891	406,262			3,627,127
1.2.2 Debt Service	209,729	164,222	320,420	224,259	349,914	290,106	189,446	244,957	360,902	450,998	0	0	2,804,953
1.2.2.1 Domestic Debt	141,166	79,286	97,374	82,229	95,424	124,452	114,786	107,156	152,875	203,505			1,198,253
1.2.2.2 Foreign Debt	68,563	84,936	223,046	142,030	254,490	165,654	74,660	137,801	208,027	247,493			1,606,700
Budget Total Deficit/Surplus	167,573	65,737	-84,779	-47,575	-37,956	-389,717	24,820	87,298	-246,515	-107,894	0	0	-569,008
As % of total budget expenditure	42.00%	17.86%	-12.67%	-7.23%	-6.06%	-41.76%	3.72%	16.32%	-34.30%	-12.59%			-8.85%
Budget Primary Deficit/Surplus	377,302	229,959	235,641	176,684	311,958	-99,611	214,266	332,255	114,387	343,104	0	0	2,235,945
As % of total budget expenditure	94.56%	62.46%	35.22%	26.85%	49.84%	-10.67%	32.09%	62.11%	15.91%	40.02%			34.76%
2. Treasury Transactions													
2.1 Receipts	24,199	16,080	23,845	91,783	24,921	25,279	27,614	41,918	24,929	62,204	0	0	362,772
2.1.1 Trust accounts/Guarantees	7,332	3,981	4,878	4,443	8,489	7,798	4,780	4,795	6,528	4,170			57,194
2.1.2 Municipalities	7,160	5,869	7,908	76,324	8,361	8,220	8,469	27,158	8,947	9,446			167,862
2.1.3 Deposits	3,406	2,671	6,265	5,942	4,269	5,858	6,382	4,764	4,908	9,173			53,638
2.1.4 Other	6,301	3,559	4,794	5,074	3,802	3,403	7,983	5,201	4,546	39,415			84,078
2.2 Payments	347,093	163,183	177,012	161,305	175,475	189,916	235,455	223,586	95,139	82,051	0	0	1,850,215
2.2.1 Trust accounts/Guarantees	58,539	8,027	15,219	38,055	82,272	151,739	170,894	149,183	67,059	20,043			761,030
2.2.2 Municipalities	6,836	5,811	22,950	74,885	32,738	22,773	27,039	51,504	16,401	19,772			280,709
2.2.3 Deposits	3,426	2,436	13,128	2,993	3,854	4,778	3,994	4,371	2,980	4,603			46,563
2.2.4 Expenditures from previous years appropriations	252,410	107,123	90,159	15,090	1,782	981	1,061	1,058	762	166			470,592
2.2.5 Expenditures from previous years/Guarantees	3,547	1,325	2,072	1,925	677	4,585	3,441	266	1,762	3,944			23,544
2.2.6 Other	22,335	38,461	33,484	28,357	54,152	5,060	29,026	17,204	6,175	33,523			267,777
Total Treasury Deficit/Surplus	-322,894	-147,103	-153,167	-69,522	-150,554	-164,637	-207,841	-181,668	-70,210	-19,847	0	0	-1,487,443
As % of total treasury payments	-93.03%	-90.15%	-86.53%	-43.10%	-85.80%	-86.69%	-88.27%	-81.25%	-73.80%	-24.19%			-80.39%
3. Total Budget and Treasury Receipts (cash basis)	590,800	449,964	608,085	702,344	612,836	568,735	720,127	664,176	497,207	811,570	0	0	6,225,844
4. Total Budget and Treasury Payments (cash basis)	746,121	531,330	846,031	819,441	801,346	1,123,089	903,148	758,546	813,932	939,311	0	0	8,282,295
5. Total Deficit/Surplus (cash basis)	-155,321	-81,366	-237,946	-117,097	-188,510	-554,354	-183,021	-94,370	-316,725	-127,741	0	0	-2,056,451
As % of Total Expenditures	-20.82%	-15.31%	-28.12%	-14.29%	-23.52%	-49.36%	-20.26%	-12.44%	-38.91%	-13.60%			-24.83%
6. Primary Deficit/Surplus	54,408	82,856	82,474	107,162	161,404	-264,248	6,425	150,587	44,177	323,257	0	0	748,502
In % of total expenditures	7.29%	15.59%	9.75%	13.08%	20.14%	-23.53%	0.71%	19.85%	5.43%	34.41%			9.04%

* Receipts from excise taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance October 2004-2005

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Oct-04	Oct-05	Jan-Oct 04	Jan-Oct 05	Change	% Change
1. Budget Transactions						
1.1 Revenues	663,255	749,366	5,942,262	5,863,072	-79,190	-1.33%
1.1.1 Tax Revenues	526,621	508,779	4,382,107	4,166,344	-215,763	-4.92%
1.1.1.a. Tax Revenues other than customs and VAT	145,595	169,004	1,543,328	1,639,343	96,015	6.22%
1.1.1.b. Customs Revenues*	126,373	97,790	1,342,958	1,050,380	-292,578	-21.79%
1.1.1.c. Value Added Tax	254,653	241,985	1,495,821	1,476,621	-19,200	-1.28%
1.1.2 Non-Tax Revenues	136,634	240,587	1,560,155	1,696,728	136,573	8.75%
1.2 Expenditures	855,482	857,260	6,941,716	6,432,080	-509,636	-7.34%
1.2.1 Expenditures excluding debt service	423,407	406,262	3,663,063	3,627,127	-35,936	-0.98%
1.2.2 Debt Service	432,075	450,998	3,278,653	2,804,953	-473,700	-14.45%
1.2.1.1 Domestic Debt	194,336	203,505	1,864,494	1,198,253	-666,241	-35.73%
1.2.1.2 Foreign Debt	237,739	247,493	1,414,159	1,606,700	192,541	13.62%
Budget Total Deficit/Surplus	-192,227	-107,894	-999,454	-569,008	430,446	
In % of total budget expenditures	-22.47%	-12.59%	-14.40%	-8.85%		
Budget Primary Deficit/Surplus	239,848	343,104	2,279,199	2,235,945	-43,254	
In % of total budget expenditures	28.04%	40.02%	32.83%	34.76%		
2. Treasury Transactions						
2.1 Receipts	27,152	62,204	342,786	362,772	19,986	
2.1.1 Trust accounts / guarantees	3,900	4,170	84,044	57,194	-26,850	
2.1.2 Municipalities	8,970	9,446	87,776	167,862	80,086	
2.1.3 Deposits	7,465	9,173	58,498	53,638	-4,860	
2.1.4 Other	6,817	39,415	112,468	84,078	-28,390	
2.2 Payments	149,024	82,051	1,740,559	1,850,215	109,656	
2.2.1 Trust accounts/Guarantees	14,214	20,043	359,846	761,030	401,184	
2.2.2 Municipalities	89,971	19,772	424,128	280,709	-143,419	
2.2.3 Deposits	4,141	4,603	60,311	46,563	-13,748	
2.2.4 Expenditures from previous years appropriations	174	166	356,941	470,592	113,651	
2.2.5 Expenditures from previous years/Guarantees	2,820	3,944	86,015	23,544	-62,471	
2.2.6 Other	37,704	33,523	453,318	267,777	-185,541	
Total Treasury Deficit/Surplus	-121,872	-19,847	-1,397,773	-1,487,443		
In % of total treasury expenditure	-81.78%	-24.19%	-80.31%	-80.39%		
3. Total Budget and Treasury Receipts	690,407	811,570	6,285,048	6,225,844	-59,204	-0.94%
4. Total Cash Budget and Treasury Payments	1,004,506	939,311	8,682,275	8,282,295	-399,980	-4.61%
5. Total Cash Deficit/Surplus	-314,099	-127,741	-2,397,227	-2,056,451	340,776	
In % of Total Expenditures	-31.27%	-13.60%	-27.61%	-24.83%		
6. Primary Deficit/Surplus	117,976	323,257	881,426	748,502	-132,924	
In % of total expenditures	11.74%	34.41%	10.15%	9.04%		

* Receipts from excise taxes are included within customs revenues for comparative reasons