

2007 Summary of Fiscal Performance

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues	718,956	480,093	796,995	714,788	856,100	549,634	790,196	604,803	525,523	774,083			6,811,171
1.1.1 Tax Revenues	598,421	333,591	422,310	523,570	652,716	370,224	545,907	361,169	357,169	595,174			4,760,251
of which Misc Tax Revenues	236,243	105,039	169,694	191,702	443,118	175,732	195,551	125,607	131,449	207,313			1,981,448
of which Customs Revenues	116,523	108,121	119,401	106,688	88,485	84,930	100,478	112,316	101,366	110,665			1,048,973
of which VAT Revenues	245,655	120,431	133,215	225,180	121,113	109,562	249,878	123,246	124,354	277,196			1,729,830
1.1.2 Non Tax Revenues	120,535	146,502	374,685	191,218	203,384	179,410	244,289	243,634	168,354	178,909			2,050,920
1.2 Expenditures	626,877	908,816	1,034,899	854,391	898,163	779,565	732,067	828,107	821,927	977,117			8,461,929
1.2.1 General Expenditures	343,344	547,442	566,611	368,069	443,346	386,285	412,742	451,240	365,498	435,428			4,320,005
of which Bud Expenditures prev years	183,204	206,911	150,087	3,545	4,413	12,695	2,528	2,911	1,512	731			568,537
1.2.2 Debt Service	283,533	361,374	468,288	486,322	454,817	393,280	319,325	376,867	456,429	541,689			4,141,924
1.2.1.1 Domestic Debt	198,311	171,384	270,596	237,067	221,482	200,626	212,573	217,807	235,048	211,208			2,176,102
1.2.1.2 Foreign Debt	85,222	189,990	197,692	249,255	233,335	192,654	106,752	159,060	221,381	330,481			1,965,822
Budget Total Deficit/Surplus	92,079	-428,723	-237,904	-139,603	-42,063	-229,931	58,129	-223,304	-296,404	-203,034			-1,650,758
In % of total expenditure	14.69%	-47.17%	-22.99%	-16.34%	-4.68%	-29.49%	7.94%	-26.97%	-36.06%	-20.78%			-19.51%
Budget Primary Deficit/Surplus	375,612	-67,349	230,384	346,719	412,754	163,349	377,454	153,563	160,025	338,655			2,491,166
In % of total expenditure	59.92%	-7.41%	22.26%	40.58%	45.96%	20.95%	51.56%	18.54%	19.47%	34.66%			29.44%
2. Treasury Transactions													
2.1 Resources	75,737	21,454	28,806	182,288	35,243	37,752	61,044	27,187	56,412	34,561			560,484
2.1.1 Guarantees	5,323	3,865	4,995	4,896	11,971	13,858	11,881	4,187	31,827	8,226			101,029
2.1.2 Municipalities	27,565	7,564	10,011	9,410	10,417	8,543	31,650	10,556	9,971	11,340			137,027
2.1.3 Deposits	5,474	5,334	5,464	5,732	4,780	4,757	8,767	5,804	9,269	6,800			62,181
2.1.4 Other	37,375	4,691	8,336	162,250	8,075	10,594	8,746	6,640	5,345	8,195			260,247
2.2 Withdrawals	186,157	94,194	264,126	151,346	165,703	381,585	191,067	210,737	167,983	228,553			2,041,451
2.2.1 Guarantees	2,654	5,501	21,613	5,587	15,020	29,766	15,435	25,009	31,736	44,527			196,848
2.2.2 Municipalities	116	28,249	23,165	2,013	23,826	25,284	26,399	21,008	43,969	24,684			218,713
2.2.3 Deposits	3,054	3,092	28,939	2,793	4,330	5,531	3,957	3,055	14,198	3,970			72,919
2.2.4 Other	21,069	35,549	18,188	14,671	64,739	11,469	48,959	34,121	9,863	37,196			295,824
2.2.5 EDL	159,264	21,803	172,221	126,282	57,788	309,535	96,317	127,544	68,217	118,176			1,257,147
Total Treasury Deficit/Surplus	-110,420	-72,740	-235,320	30,942	-130,460	-343,833	-130,023	-183,550	-111,571	-193,992			-1,480,967
In % of total expenditure	-59.32%	-77.22%	-89.09%	20.44%	-78.73%	-90.11%	-68.05%	-87.10%	-66.42%	-84.88%			-72.54%
3. Total Cash In	794,693	501,547	825,801	897,076	891,343	587,386	851,240	631,990	581,935	808,644			7,371,655
4. Total Cash Out	813,034	1,003,010	1,299,025	1,005,737	1,063,866	1,161,150	923,134	1,038,844	989,910	1,205,670			10,503,380
5. Total Cash Deficit / Surplus	-18,341	-501,463	-473,224	-108,661	-172,523	-573,764	-71,894	-406,854	-407,975	-397,026			-3,131,725
In % of Total Expenditures	-2.26%	-50.00%	-36.43%	-10.80%	-16.22%	-49.41%	-7.79%	-39.16%	-41.21%	-32.93%			-29.82%
6. Total Primary Deficit / Surplus	265,192	-140,089	-4,936	377,661	282,294	-180,484	247,431	-29,987	48,454	144,663			1,010,199
In % of Total Expenditures	32.62%	-13.97%	-0.38%	37.55%	26.53%	-15.54%	26.80%	-2.89%	4.89%	12.00%			9.62%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

Certain items differ from previously published data due to ongoing revisions.

Summary of Fiscal Performance October 2006-2007

Republic of Lebanon - Ministry of Finance

(in Millions of LL)

	Oct. 06	Oct. 07	Jan. -Oct. 06	Jan. -Oct. 07	Change	% Change
1. Budget Transactions						
1.1 Revenues	657,632	774,083	5,730,072	6,811,171	1,081,099	18.87%
1.1.1 Tax Revenues	504,419	595,174	4,155,436	4,760,251	604,815	14.55%
of which Misc Tax Revenues	154,576	207,313	1,941,818	1,981,448	39,630	2.04%
of which Customs Revenues	126,862	110,665	826,421	1,048,973	222,552	26.93%
of which VAT Revenues	222,981	277,196	1,387,197	1,729,830	342,633	24.70%
1.1.2 Non Tax Revenues	153,213	178,909	1,574,636	2,050,920	476,284	30.25%
1.2 Expenditures	943,269	977,117	7,584,295	8,461,929	877,634	11.57%
1.2.1 General Expenditures	469,820	435,428	3,948,428	4,320,005	371,577	9.41%
of which Bud Expenditures prev years	983	731	491,299	568,537	77,238	15.72%
1.2.2 Debt Service	473,449	541,689	3,635,867	4,141,924	506,057	13.92%
1.2.1.1 Domestic Debt	186,325	211,208	1,842,333	2,176,102	333,769	18.12%
1.2.1.2 Foreign Debt	287,124	330,481	1,793,534	1,965,822	172,288	9.61%
Budget Total Deficit/Surplus	-285,637	-203,034	-1,854,223	-1,650,758	203,465	
In % of total expenditure	-30.28%	-20.78%	-24.45%	-19.51%		
Budget Primary Deficit/Surplus	187,812	338,655	1,781,644	2,491,166	709,522	
In % of total expenditure	19.91%	34.66%	23.49%	29.44%		
2. Treasury Transactions						
2.1 Resources	37,515	34,561	373,418	560,484	187,066	
2.1.1 Guarantees	6,189	8,226	62,267	101,029	38,762	
2.1.2 Municipalities	9,948	11,340	118,088	137,027	18,939	
2.1.3 Deposits	5,311	6,800	48,593	62,181	13,588	
2.1.4 Other	16,067	8,195	144,470	260,247	115,777	
2.2 Withdrawals	262,870	228,553	2,001,349	2,041,451	40,102	
2.2.1 Guarantees	25,358	44,527	154,419	196,848	42,429	
2.2.2 Municipalities	25,105	24,684	361,685	218,713	-142,972	
2.2.3 Deposits	13,023	3,970	48,978	72,919	23,941	
2.2.4 Other	20,373	37,196	362,120	295,824	-66,296	
2.2.5 EDL	179,011	118,176	1,074,147	1,257,147	183,000	
Total Treasury Deficit/Surplus	-225,355	-193,992	-1,627,931	-1,480,967		
In % of total expenditure	-85.73%	-84.88%	-81.34%	-72.54%		
3. Total Cash In	695,147	808,644	6,103,490	7,371,655	1,268,165	20.78%
4. Total Cash Out	1,206,139	1,205,670	9,585,644	10,503,380	917,736	9.57%
5. Total Cash Deficit / Surplus	-510,992	-397,026	-3,482,154	-3,131,725	350,429	-10.06%
In % of Total Expenditures	-42.37%	-32.93%	-36.33%	-29.82%		
6. Total Primary Deficit / Surplus	-37,543	144,663	153,713	1,010,199	856,486	557.20%
In % of Total Expenditures	-3.11%	12.00%	1.60%	9.62%		

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