

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues *	1,117,566	617,936	814,063	1,049,670	1,464,198	1,771,706	1,260,805	848,423	994,571	1,313,762			11,252,700
1.1.1 Tax Revenues	1,024,813	538,279	681,168	910,389	1,387,464	625,740	1,001,676	588,607	729,057	1,012,596			8,499,789
of which Misc Tax Revenues	410,381	225,151	297,267	362,779	1,016,813	243,707	376,810	214,738	285,134	364,221			3,797,001
of which Customs Revenues	196,967	156,755	182,652	170,757	170,696	189,775	190,377	168,817	204,159	189,946			1,820,901
of which VAT Revenues	417,465	156,373	201,249	376,853	199,955	192,258	434,489	205,052	239,764	458,429			2,881,887
1.1.2 Non Tax Revenues	92,753	79,657	132,895	139,281	76,734	1,145,966	259,129	259,816	265,514	301,166			2,752,911
of which Telecom Revenues ***	0	0	0	0	0	1,061,695	191,620	195,877	182,525	205,903			1,837,620
1.2 Expenditures	1,237,751	1,330,424	1,585,435	1,440,908	1,151,425	1,210,980	1,134,780	1,110,204	1,600,056	1,445,543			13,247,506
1.2.1 General Expenditures	860,421	916,372	940,175	741,870	741,403	745,989	786,844	728,386	901,696	844,220			8,207,376
of which EDL	94,506	254,881	154,155	248,472	194,550	84,830	112,880	197,292	361,918	447,119			2,150,603
of which Bud Expenditures prev years	401,404	276,468	221,734	6,165	2,509	1,981	1,740	1,717	2,202	942			916,862
1.2.2 Interest payments	348,738	400,590	625,418	664,265	379,309	448,190	310,345	366,136	648,075	560,710			4,751,776
1.2.2.1 Domestic Debt	269,126	310,537	310,815	354,028	221,234	325,100	231,735	267,368	332,202	375,993			2,998,138
1.2.2.2 Foreign Debt	79,612	90,053	314,603	310,237	158,075	123,090	78,610	98,768	315,873	184,717			1,753,638
1.2.3 Foreign Debt Principal Repayment **	28,592	13,462	19,842	34,773	30,713	16,801	37,591	15,682	50,285	40,613			288,354
Budget Total Deficit/Surplus	-120,185	-712,488	-771,372	-391,238	312,773	560,726	126,025	-261,781	-605,485	-131,781			-1,994,806
In % of total expenditure	-9.71%	-53.55%	-48.65%	-27.15%	27.16%	46.30%	11.11%	-23.58%	-37.84%	-9.12%			-15.06%
Budget Primary Deficit/Surplus	257,145	-298,436	-126,112	307,800	722,795	1,025,717	473,961	120,037	92,875	469,542			3,045,324
In % of total expenditure	20.78%	-22.43%	-7.95%	21.36%	62.77%	84.70%	41.77%	10.81%	5.80%	32.48%			22.99%
2. Treasury Transactions													
2.1 Resources	103,862	30,906	43,642	51,661	69,665	51,142	89,601	36,848	64,207	43,480			585,014
2.1.1 Guarantees	9,742	7,935	9,021	6,315	11,252	7,351	11,113	6,948	15,515	6,227			91,419
2.1.2 Municipalities	48,813	12,793	15,565	14,736	15,721	16,198	57,909	14,950	16,511	15,633			228,829
2.1.3 Deposits	10,180	4,759	10,497	8,881	9,036	11,376	8,157	8,348	5,629	11,303			88,166
2.1.4 Other	35,127	5,419	8,559	21,729	33,656	16,217	12,422	6,602	26,552	10,317			176,600
2.2 Withdrawals	56,499	73,881	98,850	113,945	106,653	83,692	114,478	43,287	90,425	90,252			871,962
2.2.1 Guarantees	6,216	10,332	8,159	11,963	4,369	4,450	4,375	3,171	11,189	5,332			69,556
2.2.2 Municipalities	3,899	34,502	30,597	57,281	11,188	12,578	83,777	227	40,848	2,744			277,641
2.2.3 Deposits	6,015	3,659	3,940	7,049	16,488	11,306	5,498	2,908	3,735	23,471			84,069
2.2.4 Other	40,369	25,388	56,154	37,652	74,608	55,358	20,828	36,981	34,653	58,705			440,696
Total Treasury Deficit/Surplus	47,363	-42,975	-55,208	-62,284	-36,988	-32,550	-24,877	-6,439	-26,218	-46,772			-286,948
In % of total expenditure	83.83%	-58.17%	-55.85%	-54.66%	-34.68%	-38.89%	-21.73%	-14.88%	-28.99%	-51.82%			-32.91%
3. Total Cash In	1,221,428	648,842	857,705	1,101,331	1,533,863	1,822,848	1,350,406	885,271	1,058,778	1,357,242			11,837,714
4. Total Cash Out	1,294,250	1,404,305	1,684,285	1,554,853	1,258,078	1,294,672	1,249,258	1,153,491	1,690,481	1,535,795			14,119,468
5. Total Cash Deficit / Surplus	-72,822	-755,463	-826,580	-453,522	275,785	528,176	101,148	-268,220	-631,703	-178,553			-2,281,754
In % of Total Expenditures	-5.63%	-53.80%	-49.08%	-29.17%	21.92%	40.80%	8.10%	-23.25%	-37.37%	-11.63%			-16.16%
6. Total Primary Deficit / Surplus	304,508	-341,411	-181,320	245,516	685,807	993,167	449,084	113,598	66,657	422,770			2,758,376
In % of Total Expenditures	23.53%	-24.31%	-10.77%	15.79%	54.51%	76.71%	35.95%	9.85%	3.94%	27.53%			19.54%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The 2011 figures represent the Ministry of Telecom estimation knowing that these amounts haven't been transferred yet to the treasury account at BDL.

(in Millions of LL)

	Oct-10	Oct-11	Jan-Oct 2010	Jan-Oct 2011	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,051,732	1,313,762	9,861,041	11,252,700	1,391,659	14.11%
1.1.1 Tax Revenues	979,063	1,012,596	8,638,236	8,499,789	-138,447	-1.60%
of which Misc Tax Revenues	312,293	364,221	3,470,230	3,797,001	326,771	9.42%
of which Customs Revenues	234,696	189,946	2,361,258	1,820,901	-540,357	-22.88%
of which VAT Revenues	432,074	458,429	2,806,748	2,881,887	75,139	2.68%
1.1.2 Non Tax Revenues	72,669	301,166	1,222,805	2,752,911	1,530,106	125.13%
of which Telecom Revenues ***	0	205,903	331,050	1,837,620	1,506,570	455.09%
1.2 Expenditures	1,497,079	1,445,543	12,777,549	13,247,506	469,957	3.68%
1.2.1 General Expenditures	980,735	844,220	7,550,856	8,207,376	656,520	8.69%
of which EDL	275,426	447,119	1,525,750	2,150,603	624,853	40.95%
of which Bud Expenditures prev years	2,852	942	528,002	916,862	388,860	73.65%
1.2.2 Interest payments	490,276	560,710	4,955,552	4,751,776	-203,776	-4.11%
1.2.2.1 Domestic Debt	309,586	375,993	3,182,394	2,998,138	-184,256	-5.79%
1.2.2.2 Foreign Debt	180,690	184,717	1,773,158	1,753,638	-19,520	-1.10%
1.2.3 Foreign Debt Principal Repayment **	26,068	40,613	271,141	288,354	17,213	6.35%
Budget Total Deficit/Surplus	-445,347	-131,781	-2,916,508	-1,994,806	921,702	-31.60%
In % of total expenditure	-29.75%	-9.12%	-22.83%	-15.06%		
Budget Primary Deficit/Surplus	70,997	469,542	2,310,185	3,045,324	735,139	31.82%
In % of total expenditure	4.74%	32.48%	18.08%	22.99%		
2. Treasury Transactions						
2.1 Resources	42,573	43,480	556,598	585,014	28,416	5.11%
2.1.1 Guarantees	8,958	6,227	119,498	91,419	-28,079	-23.50%
2.1.2 Municipalities	16,600	15,633	236,970	228,829	-8,141	-3.44%
2.1.3 Deposits	9,715	11,303	84,450	88,166	3,716	4.40%
2.1.4 Other	7,300	10,317	115,680	176,600	60,920	52.66%
2.2 Withdrawals	291,076	90,252	1,421,472	871,962	-549,510	-38.66%
2.2.1 Guarantees	8,883	5,332	81,500	69,556	-11,944	-14.66%
2.2.2 Municipalities	156,552	2,744	563,333	277,641	-285,692	-50.71%
2.2.3 Deposits	34,211	23,471	79,868	84,069	4,201	5.26%
2.2.4 Other	91,430	58,705	696,771	440,696	-256,075	-36.75%
Total Treasury Deficit/Surplus	-248,503	-46,772	-864,874	-286,948	577,926	-66.82%
In % of total expenditure	-85.37%	-51.82%	-60.84%	-32.91%		
3. Total Cash In	1,094,305	1,357,242	10,417,639	11,837,714	1,420,075	13.63%
4. Total Cash Out	1,788,155	1,535,795	14,199,021	14,119,468	-79,553	-0.56%
5. Total Cash Deficit / Surplus	-693,850	-178,553	-3,781,382	-2,281,754	1,499,628	-39.66%
In % of Total Expenditures	-38.80%	-11.63%	-26.63%	-16.16%		
6. Total Primary Deficit / Surplus	-177,506	422,770	1,445,311	2,758,376	1,313,065	90.85%
In % of Total Expenditures	-9.93%	27.53%	10.18%	19.54%		

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** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

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