

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
I. Budget Transactions													
1.1 Revenues *	1,431,438	893,635	1,027,034	1,202,408	1,362,120	1,415,678	1,283,491	837,937	886,133	1,306,536			11,646,410
1.1.1 Tax Revenues	1,134,262	628,688	769,606	947,176	997,714	1,168,330	1,024,661	597,144	637,746	1,026,714			8,932,041
of which Misc Tax Revenues	488,803	258,393	383,170	362,416	596,724	786,985	366,682	235,243	272,628	373,654			4,124,698
of which Customs Revenues	180,419	168,467	180,125	166,587	203,654	194,103	216,064	180,563	187,259	204,565			1,881,806
of which VAT Revenues	465,040	201,828	206,311	418,173	197,336	187,242	441,915	181,338	177,859	448,495			2,925,537
1.1.2 Non Tax Revenues	297,176	264,947	257,428	255,232	364,406	247,348	258,830	240,793	248,387	279,822			2,714,369
of which Telecom Revenues ***	173,456	181,889	164,827	178,376	196,057	171,147	194,935	164,172	182,525	195,066			1,802,450
1.2 Expenditures	1,330,605	979,305	1,455,985	1,498,122	1,327,764	1,128,035	1,225,496	1,015,229	1,276,091	1,390,028			12,626,660
1.2.1 General Expenditures	1,016,275	689,625	784,543	839,673	801,019	716,530	931,982	749,095	625,381	783,574			7,937,697
of which EDL	354,621	189,180	271,732	260,504	333,075	69,984	386,525	306,042	449,590	199,832			2,821,085
of which Bud Expenditures prev years	345,043	143,710	25,893	8,761	3,305	1,322	2,859	694	776	291			532,654
1.2.2 Interest payments	280,111	274,978	654,087	636,247	492,558	398,737	269,570	251,877	609,478	572,176			4,439,819
1.2.2.1 Domestic Debt	202,146	230,044	381,721	353,368	264,482	283,801	192,977	208,571	353,180	364,659			2,834,949
1.2.2.2 Foreign Debt	77,965	44,934	272,366	282,879	228,076	114,936	76,593	43,306	256,298	207,517			1,604,870
1.2.3 Foreign Debt Principal Repayment **	34,219	14,702	17,355	22,202	34,187	12,768	23,944	14,257	41,232	34,278			249,144
Budget Total Deficit/Surplus	100,833	-85,670	-428,951	-295,714	34,356	287,643	57,995	-177,292	-389,958	-83,492			-980,250
In % of total expenditure	7.58%	-8.75%	-29.46%	-19.74%	2.59%	25.50%	4.73%	-17.46%	-30.56%	-6.01%			-7.76%
Budget Primary Deficit/Surplus	415,163	204,010	242,491	362,735	561,101	699,148	351,509	88,842	260,752	522,962			3,708,713
In % of total expenditure	31.20%	20.83%	16.65%	24.21%	42.26%	61.98%	28.68%	8.75%	20.43%	37.62%			29.37%
2. Treasury Transactions													
2.1 Resources	75,309	32,605	61,958	39,863	45,653	54,258	93,824	46,798	44,336	65,734			560,338
2.1.1 Guarantees	8,508	6,366	31,530	9,454	17,900	25,449	19,807	15,155	11,887	20,282			166,338
2.1.2 Municipalities	50,281	13,931	15,612	14,323	16,959	16,745	60,842	15,509	15,448	15,855			235,505
2.1.3 Deposits	7,758	6,277	6,216	7,386	6,079	4,529	5,904	8,531	8,788	19,341			80,809
2.1.4 Other	8,762	6,031	8,600	8,700	4,715	7,535	7,271	7,603	8,213	10,256			77,686
2.2 Withdrawals	440,783	220,036	103,933	380,486	154,946	329,623	206,107	352,448	513,423	913,112			3,614,897
2.2.1 Guarantees	37,978	6,524	4,587	11,078	6,684	2,269	5,151	455	2,696	11,146			88,568
2.2.2 Municipalities	186,325	16,279	1,508	262,994	22,666	22,328	35,446	3,643	18,048	48,636			617,873
2.2.3 Deposits	5,755	11,493	4,177	7,984	2,733	11,375	4,861	21,540	3,775	6,570			80,263
2.2.4 Other	210,725	185,740	93,661	98,430	122,863	293,651	160,649	326,810	488,904	846,760			2,828,193
Total Treasury Deficit/Surplus	-365,474	-187,431	-41,975	-340,623	-109,293	-275,365	-112,283	-305,650	-469,087	-847,378			-3,054,559
In % of total expenditure	-82.91%	-85.18%	-40.39%	-89.52%	-70.54%	-83.54%	-54.48%	-86.72%	-91.36%	-92.80%			-84.50%
3. Total Cash In	1,506,747	926,240	1,088,992	1,242,271	1,407,773	1,469,936	1,377,315	884,735	930,469	1,372,270			12,206,748
4. Total Cash Out	1,771,388	1,199,341	1,559,918	1,878,608	1,482,710	1,457,658	1,431,603	1,367,677	1,789,514	2,303,140			16,241,557
5. Total Cash Deficit / Surplus	-264,641	-273,101	-470,926	-636,337	-74,937	12,278	-54,288	-482,942	-859,045	-930,870			-4,034,809
In % of Total Expenditures	-14.94%	-22.77%	-30.19%	-33.87%	-5.05%	0.84%	-3.79%	-35.31%	-48.00%	-40.42%			-24.84%
6. Total Primary Deficit / Surplus	49,689	16,579	200,516	22,112	451,808	423,783	239,226	-216,808	-208,335	-324,416			654,154
In % of Total Expenditures	2.81%	1.38%	12.85%	1.18%	30.47%	29.07%	16.71%	-15.85%	-11.64%	-14.09%			4.03%

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom revenues figures represent the Ministry of Telecom estimation and not the real transfer to the treasury.

(in Millions of LL)

	Oct-11	Oct-12	Jan-Oct. 2011	Jan-Oct. 2012	Change	% Change
1. Budget Transactions						
1.1 Revenues *	1,313,762	1,306,536	11,252,700	11,646,410	393,710	3.50%
1.1.1 Tax Revenues	1,012,596	1,026,714	8,499,789	8,932,041	432,252	5.09%
of which Misc Tax Revenues	364,221	373,654	3,797,001	4,124,698	327,697	8.63%
of which Customs Revenues	189,946	204,565	1,820,901	1,881,806	60,905	3.34%
of which VAT Revenues	458,429	448,495	2,881,887	2,925,537	43,650	1.51%
1.1.2 Non Tax Revenues	301,166	279,822	2,752,911	2,714,369	-38,542	-1.40%
of which Telecom Revenues ***	205,903	195,066	1,837,620	1,802,450	-35,170	-1.91%
1.2 Expenditures	1,445,543	1,390,028	13,247,506	12,626,660	-620,846	-4.69%
1.2.1 General Expenditures	844,220	783,574	8,207,376	7,937,697	-269,679	-3.29%
of which EDL	447,119	199,832	2,150,603	2,821,085	670,482	31.18%
of which Bud Expenditures prev years	942	291	916,862	532,654	-384,208	-41.90%
1.2.2 Interest payments	560,710	572,176	4,751,776	4,439,819	-311,957	-6.57%
1.2.2.1 Domestic Debt	375,993	364,659	2,998,138	2,834,949	-163,189	-5.44%
1.2.2.2 Foreign Debt	184,717	207,517	1,753,638	1,604,870	-148,768	-8.48%
1.2.3 Foreign Debt Principal Repayment **	40,613	34,278	288,354	249,144	-39,210	-13.60%
Budget Total Deficit/Surplus	-131,781	-83,492	-1,994,806	-980,250	1,014,556	
In % of total expenditure	-9.12%	-6.01%	-15.06%	-7.76%		
Budget Primary Deficit/Surplus	469,542	522,962	3,045,324	3,708,713	663,389	
In % of total expenditure	32.48%	37.62%	22.99%	29.37%		
2. Treasury Transactions						
2.1 Resources	43,480	65,734	585,014	560,338	-24,676	-4.22%
2.1.1 Guarantees	6,227	20,282	91,419	166,338	74,919	81.95%
2.1.2 Municipalities	15,633	15,855	228,829	235,505	6,676	2.92%
2.1.3 Deposits	11,303	19,341	88,166	80,809	-7,357	-8.34%
2.1.4 Other	10,317	10,256	176,600	77,686	-98,914	-56.01%
2.2 Withdrawals	90,252	913,112	871,962	3,614,897	2,742,935	314.57%
2.2.1 Guarantees	5,332	11,146	69,556	88,568	19,012	27.33%
2.2.2 Municipalities	2,744	48,636	277,641	617,873	340,232	122.54%
2.2.3 Deposits	23,471	6,570	84,069	80,263	-3,806	-4.53%
2.2.4 Other	58,705	846,760	440,696	2,828,193	2,387,497	541.76%
Total Treasury Deficit/Surplus	-46,772	-847,378	-286,948	-3,054,559		
In % of total expenditure	-51.82%	-92.80%	-32.91%	-84.50%		
3. Total Cash In	1,357,242	1,372,270	11,837,714	12,206,748	369,034	3.12%
4. Total Cash Out	1,535,795	2,303,140	14,119,468	16,241,557	2,122,089	15.03%
5. Total Cash Deficit / Surplus	-178,553	-930,870	-2,281,754	-4,034,809	-1,753,055	76.83%
In % of Total Expenditures	-11.63%	-40.42%	-16.16%	-24.84%		
6. Total Primary Deficit / Surplus	422,770	-324,416	2,758,376	654,154	-2,104,222	-76.28%
In % of Total Expenditures	27.53%	-14.09%	19.54%	4.03%		

* Revenues on Excise Taxes are included within customs revenues for comparative reasons

** Foreign debt principal repayments: Includes repayment of principal on concessional loans earmarked for project financing

*** The telecom revenues figures represent the Ministry of Telecom estimation and not the real transfer to the treasury.