

Revenue Bulletin for April 2014

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NB: The telecom surplus revenue figure represents an estimated figure prepared by MOF as MOT did not provide MOF with the estimates for April 2014.

Table 1: Government Revenues

	April			January-April		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	432,329	235,687	-45.5	1,234,500	1,082,436	-12.3
Customs	173,465	164,709	-5.0	706,251	618,530	-12.4
Income tax	238,336	293,138	23.0	788,156	945,256	19.9
Real Estate registration fees	77,842	85,721	10.1	225,384	272,607	21.0
Goods & services taxes	36,956	29,580	-20.0	165,133	107,969	-34.6
Stamp fees	61,862	55,455	-10.4	167,519	172,262	2.8
Built property tax	12,089	9,287	-23.2	102,191	129,566	26.8
Inheritance tax	10,730	11,288	5.2	43,443	50,688	16.7
Other tax revenues	404	607	50.2	1,481	1,897	28.1
Total tax revenues	1,044,013	885,472	-15.2	3,434,058	3,381,211	-1.5
Non-tax revenues						
Government properties	159,867	141,851	-11.3	748,194	795,219	6.3
Administrative fees and charges	59,258	49,564	-16.4	201,336	211,628	5.1
Other non-tax revenues	18,131	17,190	-5.2	54,343	55,141	1.5
Total non-tax revenues	237,256	208,605	-12.1	1,003,873	1,061,988	5.8
Other treasury revenues	92,416	93,257	0.9	290,058	400,775	38.2
Total Revenues	1,373,685	1,187,334	-13.6	4,727,989	4,843,974	2.5

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	April			January-April		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	432,329	235,687	-45.5	1,234,500	1,082,436	-12.3
Customs	68,069	58,567	-14.0	265,881	243,465	-8.4
Income tax	238,336	293,138	23.0	788,156	945,256	19.9
Real Estate registration fees	77,842	85,721	10.1	225,384	272,607	21.0
Goods & services taxes of which:	142,352	135,722	-4.7	605,503	483,034	-20.2
<i>Excise taxes</i>	105,543	106,232	0.7	442,961	377,862	-14.7
<i>5% Tax & Entertainment Tax</i>	176	171	-2.8	1,862	1,972	5.9
Stamp fees	61,862	55,455	-10.4	167,519	172,262	2.8
Built property tax	12,089	9,287	-23.2	102,191	129,566	26.8
Inheritance tax	10,730	11,288	5.2	43,443	50,688	16.7
Other tax revenues	404	607	50.2	1,481	1,897	28.1
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Total Revenues	1,373,685	1,187,334	-13.6	4,727,989	4,843,974	2.5

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	3,347	12,546	672,004	670,055	559,149	399,835	1,234,500	1,082,436

Table 4: Income Tax Revenues

	April			January-April			
	2013	2014	Change	2013	2014	Change	Relative Importance
<i>millions of LBP</i>			%			%	2013 2014
Income Tax revenues							% %
Profits	33,176	44,726	34.8	196,559	257,258	30.88	24.9 27.2
Wages and salaries	127,313	144,148	13.2	302,470	343,437	13.54	38.4 36.3
Capital Gains	20,864	31,828	52.5	57,000	74,936	31.47	7.2 7.9
5% Tax on Interest	53,221	65,505	23.1	217,781	236,125	8.42	27.6 25.0
Penalties on Income Tax	3,711	6,864	85.0	14,132	33,238	135.20	1.8 3.5
Other taxes on income	51	67	31.4	214	262	22.43	0.0 0.0
Total income tax revenues	238,336	293,138	23.0	788,156	945,256	19.93	100 100

Table 5: Government Properties Revenues

	April			January-April		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	84,864	129,744	52.9	609,425	615,079	0.9
Casino du Liban	10,283	8,770	-14.7	42,111	40,537	-3.7
Beirut international airport	3,632	2,951	-18.8	13,629	19,846	45.6
Administration of National lottery	0	0	0.0	20,000	8,002	-60.0
Other government properties	3	19	533.3	439	59,612	13479.0
Tourist sites	144	107	-25.7	412	354	-14.1
Central bank	60,659	0	-100.0	60,659	0	-100.0
Beirut port	0	0	0.0	0	50,108	0.0
Other government organizations	282	260	-7.8	1,519	1,681	10.7
Total Government properties	159,867	141,851	-11.3	748,194	795,219	6.3