

Revenue Bulletin for April 2015

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Table 1: Government Revenues

	April			January-April		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	235,687	449,440	90.7	1,082,436	1,194,050	10.3
Customs	164,709	177,359	7.7	618,530	643,374	4.0
Income tax	293,138	288,929	-1.4	945,256	887,184	-6.1
Real Estate registration fees	85,721	57,195	-33.3	272,607	221,180	-18.9
Goods & services taxes	29,580	73,506	148.5	107,969	155,029	43.6
Stamp fees	55,455	56,551	2.0	172,262	167,745	-2.6
Built property tax	9,287	49,590	434.0	129,566	149,239	15.2
Inheritance tax	11,288	14,148	25.3	50,688	48,286	-4.7
Other tax revenues	607	401	-33.9	1,897	2,610	37.6
Total tax revenues	885,472	1,167,119	31.8	3,381,211	3,468,697	2.6
Non-tax revenues						
Government properties	141,851	291,236	105.3	795,219	722,104	-9.2
Administrative fees and charges	49,564	67,158	35.5	211,628	255,128	20.6
Other non-tax revenues	17,190	14,418	-16.1	55,141	57,217	3.8
Total non-tax revenues	208,605	372,812	78.7	1,061,988	1,034,449	-2.6
Other treasury revenues	93,257	52,168	-44.1	400,775	231,283	-42.3
Total Revenues	1,187,334	1,592,099	34.1	4,843,974	4,734,429	-2.3

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	April			January-April		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	235,687	449,440	90.7	1,082,436	1,194,050	10.3
Customs	58,567	64,873	10.8	243,465	229,390	-5.8
Income tax	293,138	288,929	-1.4	945,256	887,184	-6.1
Real Estate registration fees	85,721	57,195	-33.3	272,607	221,180	-18.9
Goods & services taxes of which:	135,722	185,992	37.0	483,034	569,013	17.8
<i>Excise taxes</i>	106,232	112,631	6.0	377,862	416,752	10.3
<i>5% Tax & Entertainment Tax</i>	171	153	-10.5	1,972	1,802	-8.6
Stamp fees	55,455	56,551	2.0	172,262	167,745	-2.6
Built property tax	9,287	49,590	434.0	129,566	149,239	15.2
Inheritance tax	11,288	14,148	25.3	50,688	48,286	-4.7
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Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	12,546	7,046	670,055	571,264	399,835	615,740	1,082,436	1,194,050

Table 4: Income Tax Revenues

	April			January-April			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
Income Tax revenues							% %
Profits	44,726	46,266	3.4	257,258	226,331	-12.02	27.2 25.5
Wages and salaries	144,148	152,523	5.8	343,437	333,663	-2.85	36.3 37.6
Capital Gains	31,828	13,901	-56.3	74,936	49,531	-33.90	7.9 5.6
5% Tax on Interest	65,505	68,573	4.7	236,125	253,664	7.43	25.0 28.6
Penalties on Income Tax	6,864	7,623	11.1	33,238	23,790	-28.43	3.5 2.7
Other taxes on income	67	43	-35.8	262	205	-21.76	0.0 0.0
Total income tax revenues	293,138	288,929	-1.4	945,256	887,184	-6.14	100 100

Table 5: Government Properties Revenues

	April			January-April		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	129,744	155,273	19.7	615,079	518,581	-15.7
Casino du Liban	8,770	10,702	22.0	40,537	38,400	-5.3
Beirut international airport	2,951	3,453	17.0	19,846	40,804	105.6
Administration of National lottery	0	0	0.0	8,002	0	-100.0
Other government properties	19	132	594.7	59,612	1,497	-97.5
Tourist sites	107	111	3.7	354	333	-5.9
Central bank	0	61,143	0.0	0	61,143	0.0
Beirut port	0	60,000	0.0	50,108	60,000	19.7
Other government organizations	260	422	62.3	1,681	1,346	-19.9
Total Government properties	141,851	291,236	105.3	795,219	722,104	-9.2

Table 6: Non Tax Revenues

	January-April		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	795,219	722,104	-9.2%
Casino Revenues	40,537	38,400	-5.3%
Telecommunication Service Revenues	615,079	518,581	-15.7%
National Lottery Revenues	8,002	0	-100.0%
Beirut International Airport	19,846	40,804	105.6%
Beirut port	50,108	60,000	19.7%
Other Revenues	61,647	64,319	4.3%
Administrative Fees and Charges	211,628	255,128	20.6%
<i>Administrative Fees</i>	171,602	204,572	19.2%
Notary Fees	10,216	11,291	10.5%
Consulate Fees	2,581	3,344	29.6%
General Security Fees	52,819	75,413	42.8%
Traffic Fees	76,904	79,766	3.7%
Judicial Fees	9,227	10,129	9.8%
Driving License Fees	5,909	9,483	60.5%
Other Administrative Fees	13,946	15,146	8.6%
<i>Administrative Charges *</i>	14,592	18,819	29.0%
<i>Sales Returns</i>	873	896	2.6%
<i>Permit Fees</i>	20,710	24,133	16.5%
<i>Other Administrative Fees and Charges</i>	3,851	6,708	74.2%
Penalties and Confiscations	3,646	4,970	36.3%
Other non tax revenues of which:	51,495	52,247	1.5%
Retirement deductibles	45,379	45,569	0.4%
Exceptional non-tax revenues	888	941	6.0%
Total Non-Tax Revenues	1,061,988	1,034,449	-2.6%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-April	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	163,447	199,660	22.2	163,447	199,660	22.2
Alcoholic beverages	2,737	2,716	-0.8	2,184	2,019	-7.6	4,921	4,735	-3.8
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	89,600	78,556	-12.3	89,600	78,556	-12.3
Cars	0	0	0.0	119,834	133,749	11.6	119,834	133,749	11.6
Other excises	60	52	-13.3	0	0	0.0	60	52	-13.3
Total	2,797	2,768	-1.0	375,065	413,984	10.4	377,862	416,752	10.3

Table 8 :Government Revenues vs. Budget

	January-April 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,194,050	0	0.0%	0	0.0%
Customs	643,374	0	0.0%	0	0.0%
Income tax	887,184	0	0.0%	0	0.0%
Real Estate registration fees	221,180	0	0.0%	0	0.0%
Goods & services taxes	155,029	0	0.0%	0	0.0%
Stamp fees	167,745	0	0.0%	0	0.0%
Built property tax	149,239	0	0.0%	0	0.0%
Inheritance tax	48,286	0	0.0%	0	0.0%
Other tax revenues	2,610	0	0.0%	0	0.0%
Total tax revenues	3,468,697	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	722,104	0	0.0%	0	0.0%
Administrative fees and charges	255,128	0	0.0%	0	0.0%
Other non-tax revenues	57,217	0	0.0%	0	0.0%
Total non-tax revenues	1,034,449	0	0.0%	0	0.0%
Other treasury revenues	231,283	0	0.0%	0	0.0%
Total Revenues	4,734,429	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 4 months period