

# Revenue Bulletin for August 2014

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	August			January-August		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	214,419	209,677	-2.2	2,296,895	2,297,873	0.0
Customs	187,130	196,313	4.9	1,448,212	1,327,273	-8.4
Income tax	77,241	86,016	11.4	2,028,170	2,284,626	12.6
Real Estate registration fees	60,626	70,834	16.8	509,280	553,235	8.6
Goods & services taxes	73,870	39,720	-46.2	338,515	356,380	5.3
Stamp fees	26,069	54,828	110.3	312,780	322,932	3.2
Built property tax	7,748	11,405	47.2	135,952	168,249	23.8
Inheritance tax	8,078	13,727	69.9	106,400	96,175	-9.6
Other tax revenues	512	496	-3.1	3,412	4,088	19.8
<b>Total tax revenues</b>	<b>655,693</b>	<b>683,016</b>	<b>4.2</b>	<b>7,179,616</b>	<b>7,410,831</b>	<b>3.2</b>
<b>Non-tax revenues</b>						
Government properties	154,752	176,836	14.3	1,449,322	1,631,840	12.6
Administrative fees and charges	43,073	56,561	31.3	375,545	412,382	9.8
Other non-tax revenues	12,247	12,053	-1.6	106,398	124,590	17.1
<b>Total non-tax revenues</b>	<b>210,072</b>	<b>245,450</b>	<b>16.8</b>	<b>1,931,265</b>	<b>2,168,812</b>	<b>12.3</b>
<b>Other treasury revenues</b>	<b>58,229</b>	<b>56,507</b>	<b>-3.0</b>	<b>584,579</b>	<b>1,337,072</b>	<b>128.7</b>
<b>Total Revenues</b>	<b>923,994</b>	<b>984,973</b>	<b>6.6</b>	<b>9,695,460</b>	<b>10,916,715</b>	<b>12.6</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	214,419	209,677	-2.2	2,296,895	2,297,873	0.0
Customs	71,356	69,943	-2.0	552,938	507,816	-8.2
Income tax	77,241	86,016	11.4	2,028,170	2,284,626	12.6
Real Estate registration fees	60,626	70,834	16.8	509,280	553,235	8.6
Goods & services taxes of which:	189,644	166,090	-12.4	1,233,789	1,175,837	-4.7
<i>Excise taxes</i>	115,916	126,567	9.2	898,876	822,998	-8.4
<i>5% Tax &amp; Entertainment Tax</i>	391	382	-2.3	3,707	3,797	2.4
Stamp fees	26,069	54,828	110.3	312,780	322,932	3.2
Built property tax	7,748	11,405	47.2	135,952	168,249	23.8
Inheritance tax	8,078	13,727	69.9	106,400	96,175	-9.6
Other tax revenues	512	496	-3.1	3,412	4,088	19.8
<b>Total tax revenues</b>	<b>655,693</b>	<b>683,016</b>	<b>4.2</b>	<b>7,179,616</b>	<b>7,410,831</b>	<b>3.2</b>
<b>Non-tax revenues</b>						
Government properties	154,752	176,836	14.3	1,449,322	1,631,840	12.6
Administrative fees and charges	43,073	56,561	31.3	375,545	412,382	9.8
Other non-tax revenues	12,247	12,053	-1.6	106,398	124,590	17.1
<b>Total non-tax revenues</b>	<b>210,072</b>	<b>245,450</b>	<b>16.8</b>	<b>1,931,265</b>	<b>2,168,812</b>	<b>12.3</b>
<b>Other treasury revenues</b>	<b>58,229</b>	<b>56,507</b>	<b>-3.0</b>	<b>584,579</b>	<b>1,337,072</b>	<b>128.7</b>
<b>Total Revenues</b>	<b>923,994</b>	<b>984,973</b>	<b>6.6</b>	<b>9,695,460</b>	<b>10,916,715</b>	<b>12.6</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2013	2014	2013	2014	2013	2014	2013	2014
<i>millions of LBP</i>								
January	856	1,323	167,199	173,930	290,082	308,414	458,137	483,667
February	2,031	1,127	153,069	158,828	6,430	7,002	161,530	166,957
March	398	8,455	173,178	168,791	8,928	18,879	182,504	196,125
April	62	1,641	178,558	168,506	253,709	65,540	432,329	235,687
May	79	614	184,807	180,861	15,944	197,020	200,830	378,495
June	462	662	174,995	172,342	9,129	5,363	184,586	178,367
July	547	1,089	192,987	164,868	269,026	282,941	462,560	448,898
August	313	1,705	197,558	193,826	16,548	14,146	214,419	209,677
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>4,748</b>	<b>16,616</b>	<b>1,422,351</b>	<b>1,381,952</b>	<b>869,796</b>	<b>899,305</b>	<b>2,296,895</b>	<b>2,297,873</b>

Table 4: Income Tax Revenues

	August			January-August				
	2013	2014	Change	2013	2014	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2013	2014
<b>Income Tax revenues</b>							%	%
Profits	9,855	9,799	-0.6	913,672	1,043,039	14.16	45.0	45.7
Wages and salaries	3,489	4,141	18.7	445,349	494,083	10.94	22.0	21.6
Capital Gains	8,505	7,864	-7.5	199,131	227,988	14.49	9.8	10.0
5% Tax on Interest	53,101	61,720	16.2	436,836	476,797	9.15	21.5	20.9
Penalties on Income Tax	2,251	2,460	9.3	32,745	42,293	29.16	1.6	1.9
Other taxes on income	40	32	-20.0	437	426	-2.52	0.0	0.0
<b>Total income tax revenues</b>	<b>77,241</b>	<b>86,016</b>	<b>11.4</b>	<b>2,028,170</b>	<b>2,284,626</b>	<b>12.64</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	August			January-August		
	2013	2014	Change	2013	2014	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	139,546	149,695	7.3	1,208,430	1,268,293	5.0
Casino du Liban	10,720	10,922	1.9	83,127	80,106	-3.6
Beirut international airport	4,021	8,385	108.5	31,589	40,788	29.1
Administration of National lottery	0	0	0.0	30,000	28,002	-6.7
Other government properties	23	5,773	25000.0	475	65,517	13693.1
Tourist sites	195	130	-33.3	989	850	-14.1
Central bank	0	0	0.0	60,659	61,051	0.6
Beirut port	0	0	0.0	30,000	82,108	173.7
Other government organizations	247	1,931	681.8	4,053	5,125	26.4
<b>Total Government properties</b>	<b>154,752</b>	<b>176,836</b>	<b>14.3</b>	<b>1,449,322</b>	<b>1,631,840</b>	<b>12.6</b>

Table 6: Non Tax Revenues

	January-August		
	2013	2014	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,449,322</b>	<b>1,631,840</b>	<b>12.6%</b>
Casino Revenues	83,127	80,106	-3.6%
Telecommunication Service Revenues	1,208,430	1,268,293	5.0%
National Lottery Revenues	30,000	28,002	-6.7%
Beirut International Airport	31,589	40,788	29.1%
Beirut port	30,000	82,108	173.7%
Other Revenues	66,176	132,543	100.3%
<b>Administrative Fees and Charges</b>	<b>375,545</b>	<b>412,382</b>	<b>9.8%</b>
<i>Administrative Fees</i>	<b>301,076</b>	<b>340,985</b>	<b>13.3%</b>
Notary Fees	19,970	20,881	4.6%
Consulate Fees	3,281	3,451	5.2%
General Security Fees	92,095	107,953	17.2%
Traffic Fees	132,444	157,796	19.1%
Judicial Fees	16,774	18,219	8.6%
Driving License Fees	12,756	12,778	0.2%
Other Administrative Fees	23,756	19,907	-16.2%
<i>Administrative Charges *</i>	<b>21,096</b>	<b>18,601</b>	<b>-11.8%</b>
<i>Sales Returns</i>	<b>1,770</b>	<b>1,796</b>	<b>1.5%</b>
<i>Permit Fees</i>	<b>42,567</b>	<b>42,399</b>	<b>-0.4%</b>
<i>Other Administrative Fees and Charges</i>	<b>9,036</b>	<b>8,601</b>	<b>-4.8%</b>
<b>Penalties and Confiscations</b>	<b>5,888</b>	<b>7,541</b>	<b>28.1%</b>
<b>Other non tax revenues of which:</b>	<b>100,510</b>	<b>117,049</b>	<b>16.5%</b>
Retirement deductibles	96,740	89,959	-7.0%
Exceptional non-tax revenues	1,267	1,701	34.3%
<b>Total Non-Tax Revenues</b>	<b>1,931,265</b>	<b>2,168,812</b>	<b>12.3%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2013	2014	Δ	2013	2014	Δ	2013	2014	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	327,389	341,213	4.2	327,389	341,213	4.2
Alcoholic beverages	3,523	3,451	-2.0	5,963	5,268	-11.7	9,486	8,719	-8.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	262,846	201,672	-23.3	262,846	201,672	-23.3
Cars	0	0	0.0	299,076	271,304	-9.3	299,076	271,304	-9.3
Other excises	79	90	13.9	0	0	0.0	79	90	13.9
<b>Total</b>	<b>3,602</b>	<b>3,541</b>	<b>-1.7</b>	<b>895,274</b>	<b>819,457</b>	<b>-8.5</b>	<b>898,876</b>	<b>822,998</b>	<b>-8.4</b>

Table 8 :Government Revenues vs. Budget

	January-August 2014	Budget to date *	Part of Revenues	Budget 2014	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,297,873	0	0.0%	0	0.0%
Customs	1,327,273	0	0.0%	0	0.0%
Income tax	2,284,626	0	0.0%	0	0.0%
Real Estate registration fees	553,235	0	0.0%	0	0.0%
Goods & services taxes	356,380	0	0.0%	0	0.0%
Stamp fees	322,932	0	0.0%	0	0.0%
Built property tax	168,249	0	0.0%	0	0.0%
Inheritance tax	96,175	0	0.0%	0	0.0%
Other tax revenues	4,088	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>7,410,831</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,631,840	0	0.0%	0	0.0%
Administrative fees and charges	412,382	0	0.0%	0	0.0%
Other non-tax revenues	124,590	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,168,812</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,337,072</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>10,916,715</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 8 months period