

Revenue Bulletin for February 2016

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Table 1: Government Revenues

	February			January-February		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	135,376	161,355	19.2	597,415	627,304	5.0
Customs	139,448	145,438	4.3	307,665	321,353	4.4
Income tax	119,600	119,381	-0.2	464,933	496,951	6.9
Real Estate registration fees	44,209	66,628	50.7	101,632	123,796	21.8
Goods & services taxes	31,429	28,763	-8.5	48,334	51,849	7.3
Stamp fees	33,413	30,734	-8.0	80,031	86,818	8.5
Built property tax	23,717	15,274	-35.6	34,122	27,973	-18.0
Inheritance tax	14,275	17,001	19.1	20,608	27,381	32.9
Other tax revenues	464	0	-100.0	1,454	0	-100.0
Total tax revenues	541,931	584,574	7.9	1,656,194	1,763,425	6.5
Non-tax revenues						
Government properties	12,673	250,209	1874.3	53,980	453,369	739.9
Administrative fees and charges	54,402	62,207	14.3	107,769	136,795	26.9
Other non-tax revenues	12,590	15,670	24.5	27,684	43,390	56.7
Total non-tax revenues	79,665	328,086	311.8	189,433	633,554	234.4
Other treasury revenues	35,533	45,566	28.2	135,587	236,089	74.1
Total Revenues	657,129	958,226	45.8	1,981,214	2,633,068	32.9

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	135,376	161,355	19.2	597,415	627,304	5.0
Customs	53,120	53,861	1.4	109,277	109,485	0.2
Income tax	119,600	119,381	-0.2	464,933	496,951	6.9
Real Estate registration fees	44,209	66,628	50.7	101,632	123,796	21.8
Goods & services taxes of which:	117,757	120,340	2.2	246,722	263,717	6.9
<i>Excise taxes</i>	87,848	92,680	5.5	200,625	213,873	6.6
<i>5% Tax & Entertainment Tax</i>	277	216	-22.0	1,431	1,366	-4.5
Stamp fees	33,413	30,734	-8.0	80,031	86,818	8.5
Built property tax	23,717	15,274	-35.6	34,122	27,973	-18.0
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Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	5,081	5,517	268,220	274,797	324,114	346,990	597,415	627,304

Table 4: Income Tax Revenues

	February			January-February				
	2015	2016	Change	2015	2016	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2015	2016
Income Tax revenues							%	%
Profits	28,721	30,576	6.5	128,933	126,042	-2.24	27.7	25.4
Wages and salaries	12,833	10,625	-17.2	169,453	190,857	12.63	36.4	38.4
Capital Gains	6,522	5,138	-21.2	25,755	26,914	4.50	5.5	5.4
5% Tax on Interest	64,308	68,339	6.3	131,360	142,995	8.86	28.3	28.8
Penalties on Income Tax	7,181	4,646	-35.3	9,317	9,974	7.05	2.0	2.0
Other taxes on income	35	57	62.9	115	169	46.96	0.0	0.0
Total income tax revenues	119,600	119,381	-0.2	464,933	496,951	6.89	100	100

Table 5: Government Properties Revenues

	February			January-February		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	233,663	0.0	0	393,861	0.0
Casino du Liban	9,155	8,696	-5.0	20,298	18,290	-9.9
Beirut international airport	2,806	7,263	158.8	32,530	40,095	23.3
Administration of National lottery	0	0	0.0	0	0	0.0
Other government properties	363	149	-59.0	430	220	-48.8
Tourist sites	53	87	64.2	181	249	37.6
Central bank	0	0	0.0	0	0	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	296	351	18.6	541	654	20.9
Total Government properties	12,673	250,209	1874.3	53,980	453,369	739.9

Table 6: Non Tax Revenues

	January-February		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	53,980	453,369	739.9%
Casino Revenues	20,298	18,290	-9.9%
Telecommunication Service Revenues	0	393,861	0.0%
National Lottery Revenues	0	0	0.0%
Beirut International Airport	32,530	40,095	23.3%
Beirut port	0	0	0.0%
Other Revenues	1,152	1,123	-2.5%
Administrative Fees and Charges	107,769	136,795	26.9%
<i>Administrative Fees</i>	76,353	95,354	24.9%
Notary Fees	5,275	5,545	5.1%
Consulate Fees	0	3,232	0.0%
General Security Fees	29,281	40,622	38.7%
Traffic Fees	28,853	31,488	9.1%
Judicial Fees	4,104	5,193	26.5%
Driving License Fees	3,375	3,233	-4.2%
Other Administrative Fees	5,465	6,041	10.5%
<i>Administrative Charges *</i>	15,051	16,225	7.8%
<i>Sales Returns</i>	440	419	-4.8%
<i>Permit Fees</i>	11,955	21,430	79.3%
<i>Other Administrative Fees and Charges</i>	3,970	3,367	-15.2%
Penalties and Confiscations	2,422	5,992	147.4%
Other non tax revenues of which:	25,262	37,398	48.0%
Retirement deductibles	22,486	27,419	21.9%
Exceptional non-tax revenues	391	392	0.3%
Total Non-Tax Revenues	189,433	633,554	234.4%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	98,151	102,408	4.3	98,151	102,408	4.3
Alcoholic beverages	2,214	1,981	-10.5	965	692	-28.3	3,179	2,673	-15.9
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	42,206	43,701	3.5	42,206	43,701	3.5
Cars	0	0	0.0	57,066	65,067	14.0	57,066	65,067	14.0
Other excises	23	24	4.3	0	0	0.0	23	24	4.3
Total	2,237	2,005	-10.4	198,388	211,868	6.8	200,625	213,873	6.6

Table 8 :Government Revenues vs. Budget

	January-February 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	627,304	0	0.0%	0	0.0%
Customs	321,353	0	0.0%	0	0.0%
Income tax	496,951	0	0.0%	0	0.0%
Real Estate registration fees	123,796	0	0.0%	0	0.0%
Goods & services taxes	51,849	0	0.0%	0	0.0%
Stamp fees	86,818	0	0.0%	0	0.0%
Built property tax	27,973	0	0.0%	0	0.0%
Inheritance tax	27,381	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	1,763,425	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	453,369	0	0.0%	0	0.0%
Administrative fees and charges	136,795	0	0.0%	0	0.0%
Other non-tax revenues	43,390	0	0.0%	0	0.0%
Total non-tax revenues	633,554	0	0.0%	0	0.0%
Other treasury revenues	236,089	0	0.0%	0	0.0%
Total Revenues	2,633,068	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 2 months period