

Revenue Bulletin for July 2015

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Table 1: Government Revenues

	July			January-July		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	448,898	455,974	1.6	2,088,196	2,015,313	-3.5
Customs	169,083	174,975	3.5	1,130,960	1,177,893	4.1
Income tax	236,989	258,904	9.2	2,198,610	2,227,974	1.3
Real Estate registration fees	55,291	69,969	26.5	482,401	424,695	-12.0
Goods & services taxes	31,530	64,266	103.8	316,660	329,222	4.0
Stamp fees	32,251	62,300	93.2	268,104	303,507	13.2
Built property tax	8,724	6,481	-25.7	156,844	181,438	15.7
Inheritance tax	9,012	8,759	-2.8	82,448	91,890	11.5
Other tax revenues	446	688	54.3	3,592	4,522	25.9
Total tax revenues	992,224	1,102,316	11.1	6,727,815	6,756,454	0.4
Non-tax revenues						
Government properties	203,059	27,096	-86.7	1,455,004	1,097,972	-24.5
Administrative fees and charges	44,454	59,593	34.1	355,821	455,876	28.1
Other non-tax revenues	23,359	18,221	-22.0	112,537	111,826	-0.6
Total non-tax revenues	270,872	104,910	-61.3	1,923,362	1,665,674	-13.4
Other treasury revenues	771,919	102,801	-86.7	1,280,565	434,385	-66.1
Total Revenues	2,035,015	1,310,027	-35.6	9,931,742	8,856,513	-10.8

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	July			January-July		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	448,898	455,974	1.6	2,088,196	2,015,313	-3.5
Customs	59,756	57,493	-3.8	437,873	417,450	-4.7
Income tax	236,989	258,904	9.2	2,198,610	2,227,974	1.3
Real Estate registration fees	55,291	69,969	26.5	482,401	424,695	-12.0
Goods & services taxes of which:	140,857	181,748	29.0	1,009,747	1,089,665	7.9
<i>Excise taxes</i>	109,440	117,647	7.5	696,431	764,032	9.7
<i>5% Tax & Entertainment Tax</i>	1,057	994	-6.0	3,415	3,115	-8.8
Stamp fees	32,251	62,300	93.2	268,104	303,507	13.2
Built property tax	8,724	6,481	-25.7	156,844	181,438	15.7
Inheritance tax	9,012	8,759	-2.8	82,448	91,890	11.5
Other tax revenues	446	688	54.3	3,592	4,522	25.9
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Total Revenues	2,035,015	1,310,027	-35.6	9,931,742	8,856,513	-10.8

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May	614	790	180,861	162,587	197,020	7,512	378,495	170,889
June	662	2,778	172,342	179,796	5,363	11,826	178,367	194,400
July	1,089	1,289	164,868	165,996	282,941	288,689	448,898	455,974
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	14,911	11,903	1,188,126	1,079,643	885,159	923,767	2,088,196	2,015,313

Table 4: Income Tax Revenues

	July			January-July			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
Income Tax revenues							% %
Profits	9,380	8,508	-9.3	1,033,240	1,032,439	-0.08	47.0 46.3
Wages and salaries	138,086	149,326	8.1	489,942	506,591	3.40	22.3 22.7
Capital Gains	23,602	29,591	25.4	220,124	210,246	-4.49	10.0 9.4
5% Tax on Interest	63,719	69,299	8.8	415,077	442,949	6.71	18.9 19.9
Penalties on Income Tax	2,171	2,140	-1.4	39,833	35,396	-11.14	1.8 1.6
Other taxes on income	31	40	29.0	394	353	-10.41	0.0 0.0
Total income tax revenues	236,989	258,904	9.2	2,198,610	2,227,974	1.34	100 100

Table 5: Government Properties Revenues

	July			January-July		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	177,745	0	-100.0	1,118,598	829,127	-25.9
Casino du Liban	9,593	0	-100.0	69,184	55,641	-19.6
Beirut international airport	5,033	15,862	215.2	32,403	65,632	102.5
Administration of National lottery	10,000	10,297	3.0	28,002	20,935	-25.2
Other government properties	54	92	70.4	59,744	1,844	-96.9
Tourist sites	194	234	20.6	720	768	6.7
Central bank	0	0	0.0	61,051	61,143	0.2
Beirut port	0	0	0.0	82,108	60,000	-26.9
Other government organizations	440	611	38.9	3,194	2,882	-9.8
Total Government properties	203,059	27,096	-86.7	1,455,004	1,097,972	-24.5

Table 6: Non Tax Revenues

	January-July		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	1,455,004	1,097,972	-24.5%
Casino Revenues	69,184	55,641	-19.6%
Telecommunication Service Revenues	1,118,598	829,127	-25.9%
National Lottery Revenues	28,002	20,935	-25.2%
Beirut International Airport	32,403	65,632	102.5%
Beirut port	82,108	60,000	-26.9%
Other Revenues	124,709	66,637	-46.6%
Administrative Fees and Charges	355,821	455,876	28.1%
<i>Administrative Fees</i>	292,843	378,232	29.2%
Notary Fees	18,079	21,275	17.7%
Consulate Fees	3,451	3,344	-3.1%
General Security Fees	90,399	148,637	64.4%
Traffic Fees	135,214	135,891	0.5%
Judicial Fees	16,534	18,250	10.4%
Driving License Fees	10,673	19,771	85.2%
Other Administrative Fees	18,493	31,064	68.0%
<i>Administrative Charges</i> *	17,707	22,036	24.4%
<i>Sales Returns</i>	1,569	1,613	2.8%
<i>Permit Fees</i>	36,204	42,047	16.1%
<i>Other Administrative Fees and Charges</i>	7,498	11,948	59.3%
Penalties and Confiscations	6,362	14,286	124.6%
Other non tax revenues of which:	106,175	97,540	-8.1%
Retirement deductibles	79,179	80,037	1.1%
Exceptional non-tax revenues	1,607	1,401	-12.8%
Total Non-Tax Revenues	1,923,362	1,665,674	-13.4%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-July	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	292,606	355,537	21.5	292,606	355,537	21.5
Alcoholic beverages	3,266	3,520	7.8	4,328	3,425	-20.9	7,594	6,945	-8.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	165,661	133,555	-19.4	165,661	133,555	-19.4
Cars	0	0	0.0	230,492	267,926	16.2	230,492	267,926	16.2
Other excises	78	69	-11.5	0	0	0.0	78	69	-11.5
Total	3,344	3,589	7.3	693,087	760,443	9.7	696,431	764,032	9.7

Table 8 :Government Revenues vs. Budget

	January-July 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	2,015,313	0	0.0%	0	0.0%
Customs	1,177,893	0	0.0%	0	0.0%
Income tax	2,227,974	0	0.0%	0	0.0%
Real Estate registration fees	424,695	0	0.0%	0	0.0%
Goods & services taxes	329,222	0	0.0%	0	0.0%
Stamp fees	303,507	0	0.0%	0	0.0%
Built property tax	181,438	0	0.0%	0	0.0%
Inheritance tax	91,890	0	0.0%	0	0.0%
Other tax revenues	4,522	0	0.0%	0	0.0%
Total tax revenues	6,756,454	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,097,972	0	0.0%	0	0.0%
Administrative fees and charges	455,876	0	0.0%	0	0.0%
Other non-tax revenues	111,826	0	0.0%	0	0.0%
Total non-tax revenues	1,665,674	0	0.0%	0	0.0%
Other treasury revenues	434,385	0	0.0%	0	0.0%
Total Revenues	8,856,513	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 7 months period