

Revenue Bulletin for June 2015

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Table 1: Government Revenues

	June			January-June		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	178,367	194,400	9.0	1,639,298	1,559,339	-4.9
Customs	160,896	184,868	14.9	961,877	1,002,918	4.3
Income tax	695,043	573,705	-17.5	1,961,621	1,969,070	0.4
Real Estate registration fees	64,980	68,846	5.9	427,110	354,726	-16.9
Goods & services taxes	48,684	49,365	1.4	285,130	264,956	-7.1
Stamp fees	31,354	42,359	35.1	235,853	241,207	2.3
Built property tax	9,974	14,446	44.8	148,120	174,957	18.1
Inheritance tax	11,652	17,744	52.3	73,436	83,131	13.2
Other tax revenues	538	729	35.5	3,146	3,834	21.9
Total tax revenues	1,201,488	1,146,462	-4.6	5,735,591	5,654,138	-1.4
Non-tax revenues						
Government properties	166,302	179,949	8.2	1,251,945	1,070,876	-14.5
Administrative fees and charges	53,986	71,672	32.8	311,367	396,283	27.3
Other non-tax revenues	11,888	15,339	29.0	89,178	93,605	5.0
Total non-tax revenues	232,176	266,960	15.0	1,652,490	1,560,764	-5.6
Other treasury revenues	47,885	50,345	5.1	508,646	331,584	-34.8
Total Revenues	1,481,549	1,463,767	-1.2	7,896,727	7,546,486	-4.4

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	178,367	194,400	9.0	1,639,298	1,559,339	-4.9
Customs	64,554	66,478	3.0	378,117	359,957	-4.8
Income tax	695,043	573,705	-17.5	1,961,621	1,969,070	0.4
Real Estate registration fees	64,980	68,846	5.9	427,110	354,726	-16.9
Goods & services taxes of which:	145,026	167,755	15.7	868,890	907,917	4.5
<i>Excise taxes</i>	96,475	118,900	23.2	586,991	646,385	10.1
<i>5% Tax & Entertainment Tax</i>	152	130	-14.5	2,358	2,121	-10.1
Stamp fees	31,354	42,359	35.1	235,853	241,207	2.3
Built property tax	9,974	14,446	44.8	148,120	174,957	18.1
Inheritance tax	11,652	17,744	52.3	73,436	83,131	13.2
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May	614	790	180,861	162,587	197,020	7,512	378,495	170,889
June	662	2,778	172,342	179,796	5,363	11,826	178,367	194,400
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	13,822	10,614	1,023,258	913,647	602,218	635,078	1,639,298	1,559,339

Table 4: Income Tax Revenues

	June			January-June			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
Income Tax revenues							% %
Profits	572,338	448,277	-21.7	1,023,860	1,023,931	0.01	52.2 52.0
Wages and salaries	4,235	5,512	30.2	351,856	357,265	1.54	17.9 18.1
Capital Gains	62,096	61,116	-1.6	196,522	180,655	-8.07	10.0 9.2
5% Tax on Interest	54,111	54,156	0.1	351,358	373,650	6.34	17.9 19.0
Penalties on Income Tax	2,219	4,597	107.2	37,662	33,256	-11.70	1.9 1.7
Other taxes on income	44	47	6.8	363	313	-13.77	0.0 0.0
Total income tax revenues	695,043	573,705	-17.5	1,961,621	1,969,070	0.38	100 100

Table 5: Government Properties Revenues

	June			January-June		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	151,837	155,273	2.3	940,853	829,127	-11.9
Casino du Liban	9,877	8,972	-9.2	59,591	55,641	-6.6
Beirut international airport	3,925	4,346	10.7	27,370	49,770	81.8
Administration of National lottery	0	10,638	0.0	18,002	10,638	-40.9
Other government properties	6	110	1733.3	59,690	1,752	-97.1
Tourist sites	75	123	64.0	526	534	1.5
Central bank	0	0	0.0	61,051	61,143	0.2
Beirut port	0	0	0.0	82,108	60,000	-26.9
Other government organizations	582	487	-16.3	2,754	2,271	-17.5
Total Government properties	166,302	179,949	8.2	1,251,945	1,070,876	-14.5

Table 6: Non Tax Revenues

	January-June		
	2014	2015	Change
<i>millions of LBP</i>			
Government Properties	1,251,945	1,070,876	-14.5%
Casino Revenues	59,591	55,641	-6.6%
Telecommunication Service Revenues	940,853	829,127	-11.9%
National Lottery Revenues	18,002	10,638	-40.9%
Beirut International Airport	27,370	49,770	81.8%
Beirut port	82,108	60,000	-26.9%
Other Revenues	124,021	65,700	-47.0%
Administrative Fees and Charges	311,367	396,283	27.3%
<i>Administrative Fees</i>	255,752	327,543	28.1%
Notary Fees	15,608	18,172	16.4%
Consulate Fees	3,451	3,344	-3.1%
General Security Fees	78,100	124,139	58.9%
Traffic Fees	118,022	121,986	3.4%
Judicial Fees	14,134	16,070	13.7%
Driving License Fees	9,243	16,441	77.9%
Other Administrative Fees	17,194	27,391	59.3%
<i>Administrative Charges *</i>	16,648	21,079	26.6%
<i>Sales Returns</i>	1,365	1,362	-0.2%
<i>Permit Fees</i>	31,127	36,106	16.0%
<i>Other Administrative Fees and Charges</i>	6,475	10,193	57.4%
Penalties and Confiscations	5,579	11,554	107.1%
Other non tax revenues of which:	83,599	82,051	-1.9%
Retirement deductibles	68,642	68,098	-0.8%
Exceptional non-tax revenues	1,347	1,267	-5.9%
Total Non-Tax Revenues	1,652,490	1,560,764	-5.6%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	249,229	301,995	21.2	249,229	301,995	21.2
Alcoholic beverages	3,159	3,357	6.3	3,765	3,046	-19.1	6,924	6,403	-7.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	133,550	115,021	-13.9	133,550	115,021	-13.9
Cars	0	0	0.0	197,216	222,899	13.0	197,216	222,899	13.0
Other excises	72	67	-6.9	0	0	0.0	72	67	-6.9
Total	3,231	3,424	6.0	583,760	642,961	10.1	586,991	646,385	10.1

Table 8 :Government Revenues vs. Budget

	January-June 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,559,339	0	0.0%	0	0.0%
Customs	1,002,918	0	0.0%	0	0.0%
Income tax	1,969,070	0	0.0%	0	0.0%
Real Estate registration fees	354,726	0	0.0%	0	0.0%
Goods & services taxes	264,956	0	0.0%	0	0.0%
Stamp fees	241,207	0	0.0%	0	0.0%
Built property tax	174,957	0	0.0%	0	0.0%
Inheritance tax	83,131	0	0.0%	0	0.0%
Other tax revenues	3,834	0	0.0%	0	0.0%
Total tax revenues	5,654,138	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,070,876	0	0.0%	0	0.0%
Administrative fees and charges	396,283	0	0.0%	0	0.0%
Other non-tax revenues	93,605	0	0.0%	0	0.0%
Total non-tax revenues	1,560,764	0	0.0%	0	0.0%
Other treasury revenues	331,584	0	0.0%	0	0.0%
Total Revenues	7,546,486	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 6 months period