

Revenue Bulletin for May 2016

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Table 1: Government Revenues

	May			January-May		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	170,889	173,940	1.8	1,364,939	1,413,383	3.5
Customs	174,676	175,577	0.5	818,050	834,473	2.0
Income tax	508,181	976,528	92.2	1,395,365	1,919,983	37.6
Real Estate registration fees	64,700	58,551	-9.5	285,880	313,339	9.6
Goods & services taxes	60,562	62,106	2.5	215,591	200,987	-6.8
Stamp fees	31,103	29,320	-5.7	198,848	205,500	3.3
Built property tax	11,272	8,776	-22.1	160,511	160,679	0.1
Inheritance tax	17,101	11,748	-31.3	65,387	76,558	17.1
Other tax revenues	495	0	-100.0	3,105	0	-100.0
Total tax revenues	1,038,979	1,496,546	44.0	4,507,676	5,124,902	13.7
Non-tax revenues						
Government properties	168,823	210,732	24.8	890,927	886,039	-0.5
Administrative fees and charges	69,483	58,325	-16.1	324,611	335,299	3.3
Other non-tax revenues	21,049	15,813	-24.9	78,266	106,360	35.9
Total non-tax revenues	259,355	284,870	9.8	1,293,804	1,327,698	2.6
Other treasury revenues	49,956	56,294	12.7	281,239	396,969	41.2
Total Revenues	1,348,290	1,837,710	36.3	6,082,719	6,849,569	12.6

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	170,889	173,940	1.8	1,364,939	1,413,383	3.5
Customs	64,089	59,852	-6.6	293,479	285,972	-2.6
Income tax	508,181	976,528	92.2	1,395,365	1,919,983	37.6
Real Estate registration fees	64,700	58,551	-9.5	285,880	313,339	9.6
Goods & services taxes of which:	171,149	177,831	3.9	740,162	749,488	1.3
<i>Excise taxes</i>	110,733	115,856	4.6	527,485	551,046	4.5
<i>5% Tax & Entertainment Tax</i>	189	84	-55.6	1,991	1,724	-13.4
Stamp fees	31,103	29,320	-5.7	198,848	205,500	3.3
Built property tax	11,272	8,776	-22.1	160,511	160,679	0.1
Inheritance tax	17,101	11,748	-31.3	65,387	76,558	17.1
Other tax revenues	495	0	-100.0	3,105	0	-100.0
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Total Revenues	1,348,290	1,837,710	36.3	6,082,719	6,849,569	12.6

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	7,836	12,858	733,851	750,296	623,252	650,229	1,364,939	1,413,383

Table 4: Income Tax Revenues

	May			January-May			
	2015	2016	Change	2015	2016	Change	Relative Importance
<i>millions of LBP</i>			%			%	2015 2016
Income Tax revenues							% %
Profits	349,323	805,960	130.7	575,654	1,024,632	77.99	41.3 53.4
Wages and salaries	18,090	4,877	-73.0	351,753	366,903	4.31	25.2 19.1
Capital Gains	70,008	95,683	36.7	119,539	154,397	29.16	8.6 8.0
5% Tax on Interest	65,830	65,975	0.2	319,494	348,269	9.01	22.9 18.1
Penalties on Income Tax	4,869	3,966	-18.5	28,659	25,426	-11.28	2.1 1.3
Other taxes on income	61	67	9.8	266	356	33.83	0.0 0.0
Total income tax revenues	508,181	976,528	92.2	1,395,365	1,919,983	37.60	100 100

Table 5: Government Properties Revenues

	May			January-May		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	155,273	135,675	-12.6	673,854	659,536	-2.1
Casino du Liban	8,269	7,843	-5.2	46,669	43,713	-6.3
Beirut international airport	4,620	1,474	-68.1	45,424	52,325	15.2
Administration of National lottery	0	0	0.0	0	0	0.0
Other government properties	145	73	-49.7	1,642	434	-73.6
Tourist sites	78	144	84.6	411	574	39.7
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	0	65,000	0.0	60,000	65,000	8.3
Other government organizations	438	523	19.4	1,784	3,414	91.4
Total Government properties	168,823	210,732	24.8	890,927	886,039	-0.5

Table 6: Non Tax Revenues

	January-May		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	890,927	886,039	-0.5%
Casino Revenues	46,669	43,713	-6.3%
Telecommunication Service Revenues	673,854	659,536	-2.1%
National Lottery Revenues	0	0	0.0%
Beirut International Airport	45,424	52,325	15.2%
Beirut port	60,000	65,000	8.3%
Other Revenues	64,980	65,465	0.7%
Administrative Fees and Charges	324,611	335,299	3.3%
<i>Administrative Fees</i>	264,920	265,313	0.1%
Notary Fees	14,945	14,873	-0.5%
Consulate Fees	3,344	9,572	186.2%
General Security Fees	98,530	108,957	10.6%
Traffic Fees	101,022	92,775	-8.2%
Judicial Fees	13,181	13,604	3.2%
Driving License Fees	12,650	8,695	-31.3%
Other Administrative Fees	21,248	16,837	-20.8%
<i>Administrative Charges *</i>	20,145	21,106	4.8%
<i>Sales Returns</i>	1,125	1,104	-1.9%
<i>Permit Fees</i>	30,156	39,546	31.1%
<i>Other Administrative Fees and Charges</i>	8,265	8,230	-0.4%
Penalties and Confiscations	7,675	18,575	142.0%
Other non tax revenues of which:	70,591	87,785	24.4%
Retirement deductibles	57,462	63,672	10.8%
Exceptional non-tax revenues	1,046	1,115	6.6%
Total Non-Tax Revenues	1,293,804	1,327,698	2.6%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	248,669	273,252	9.9	248,669	273,252	9.9
Alcoholic beverages	2,854	2,489	-12.8	2,462	2,177	-11.6	5,316	4,666	-12.2
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	99,068	84,445	-14.8	99,068	84,445	-14.8
Cars	0	0	0.0	174,372	188,627	8.2	174,372	188,627	8.2
Other excises	60	56	-6.7	0	0	0.0	60	56	-6.7
Total	2,914	2,545	-12.7	524,571	548,501	4.6	527,485	551,046	4.5

Table 8 :Government Revenues vs. Budget

	January-May 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,413,383	0	0.0%	0	0.0%
Customs	834,473	0	0.0%	0	0.0%
Income tax	1,919,983	0	0.0%	0	0.0%
Real Estate registration fees	313,339	0	0.0%	0	0.0%
Goods & services taxes	200,987	0	0.0%	0	0.0%
Stamp fees	205,500	0	0.0%	0	0.0%
Built property tax	160,679	0	0.0%	0	0.0%
Inheritance tax	76,558	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	5,124,902	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	886,039	0	0.0%	0	0.0%
Administrative fees and charges	335,299	0	0.0%	0	0.0%
Other non-tax revenues	106,360	0	0.0%	0	0.0%
Total non-tax revenues	1,327,698	0	0.0%	0	0.0%
Other treasury revenues	396,969	0	0.0%	0	0.0%
Total Revenues	6,849,569	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 5 months period