

Revenue Bulletin for November 2016

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	November			January-November		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	162,566	168,289	3.5	3,000,850	3,060,841	2.0
Customs	183,616	174,294	-5.1	1,893,189	1,937,153	2.3
Income tax	111,843	106,261	-5.0	2,780,634	2,896,026	4.1
Real Estate registration fees	64,734	71,171	9.9	680,340	704,100	3.5
Goods & services taxes	31,986	38,170	19.3	509,430	500,510	-1.8
Stamp fees	20,477	30,737	50.1	442,217	430,789	-2.6
Built property tax	9,395	12,094	28.7	222,555	235,651	5.9
Inheritance tax	11,268	13,952	23.8	139,698	149,364	6.9
Other tax revenues	0	0	0.0	5,362	0	-100.0
Total tax revenues	595,885	614,968	3.2	9,674,275	9,914,434	2.5
Non-tax revenues						
Government properties	182,974	228,703	25.0	2,123,455	2,070,698	-2.5
Administrative fees & charges	61,364	68,119	11.0	693,251	692,213	-0.1
Other non-tax revenues	32,579	18,653	-42.7	182,694	211,361	15.7
Total non-tax revenues	276,917	315,475	13.9	2,999,400	2,974,272	-0.8
Other treasury revenues	46,751	62,764	34.3	706,819	854,976	21.0
Total Revenues	919,553	993,207	8.0	13,380,494	13,743,682	2.7

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	November			January-November		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	162,566	168,289	3.5	3,000,850	3,060,841	2.0
Customs	57,671	59,035	2.4	654,748	647,773	-1.1
Income tax	111,843	106,261	-5.0	2,780,634	2,896,026	4.1
Real Estate registration fees	64,734	71,171	9.9	680,340	704,100	3.5
Goods&services taxes of which:	157,931	153,429	-2.9	1,747,871	1,789,890	2.4
<i>Excise taxes</i>	126,180	115,491	-8.5	1,242,918	1,292,981	4.0
<i>5% Tax & Entertainment Tax</i>	186	61	-67.2	3,916	3,621	-7.5
Stamp fees	20,477	30,737	50.1	442,217	430,789	-2.6
Built property tax	9,395	12,094	28.7	222,555	235,651	5.9
Inheritance tax	11,268	13,952	23.8	139,698	149,364	6.9
Other tax revenues	0	0	0.0	5,362	0	-100.0
Total tax revenues	595,885	614,968	3.2	9,674,275	9,914,434	2.5
Non-tax revenues						
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Total Revenues	919,553	993,207	8.0	13,380,494	13,743,682	2.7

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2015	2016	2015	2016	2015	2016	2015	2016
<i>millions of LBP</i>								
January	3,197	3,538	147,139	146,488	311,703	315,923	462,039	465,949
February	1,884	1,979	121,081	128,309	12,411	31,067	135,376	161,355
March	1,133	3,033	137,306	155,008	8,756	10,926	147,195	168,967
April	832	1,878	165,738	155,990	282,870	285,304	449,440	443,172
May	790	2,430	162,587	164,501	7,512	7,009	170,889	173,940
June	2,778	3,513	179,796	164,531	11,826	5,444	194,400	173,488
July	1,289	1,556	165,996	155,642	288,689	299,755	455,974	456,953
August	1,142	1,824	164,267	173,992	7,154	11,139	172,563	186,955
September	4,084	4,119	150,211	155,523	7,015	7,489	161,310	167,131
October	963	1,751	160,494	159,452	327,641	333,439	489,098	494,642
November	1,671	1,189	154,186	157,330	6,709	9,770	162,566	168,289
December							0	0
Total	19,763	26,810	1,708,801	1,716,766	1,272,286	1,317,265	3,000,850	3,060,841

Table 4: Income Tax Revenues

	November			January-November				
	2015	2016	Change	2015	2016	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2015	2016
Income Tax revenues							%	%
Profits	12,179	14,169	16.3	1,087,238	1,116,929	2.73	39.1	38.6
Wages and salaries	5,174	5,110	-1.2	661,037	694,729	5.10	23.8	24.0
Capital Gains	22,730	16,498	-27.4	263,450	271,035	2.88	9.5	9.4
5% Tax on Interest	64,985	65,398	0.6	706,594	758,457	7.34	25.4	26.2
Penalties on Income Tax	6,695	4,653	-30.5	61,746	53,823	-12.83	2.2	1.9
Other taxes on income	80	433	441.3	569	1,053	85.06	0.0	0.0
Total income tax revenues	111,843	106,261	-5.0	2,780,634	2,896,026	4.15	100	100

Table 5: Government Properties Revenues

	November			January-November		
	2015	2016	Change	2015	2016	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	155,273	135,675	-12.6	1,760,490	1,624,336	-7.7
Casino du Liban	17,081	7,858	-54.0	101,053	93,330	-7.6
Beirut international airport	9,695	3,463	-64.3	90,997	94,216	3.5
Administration of National lottery	329	10,000	2939.5	41,460	50,326	21.4
Other government properties	224	468	108.9	2,335	3,098	32.7
Tourist sites	128	199	55.5	1,573	1,897	20.6
Central bank	0	0	0.0	61,143	61,043	-0.2
Beirut port	0	70,514	0.0	60,000	135,514	125.9
Other government organizations	244	526	115.6	4,404	6,938	57.5
Total Government properties	182,974	228,703	25.0	2,123,455	2,070,698	-2.5

Table 6: Non Tax Revenues

	January-November		
	2015	2016	Change
<i>millions of LBP</i>			
Government Properties	2,123,455	2,070,698	-2.5%
Casino Revenues	101,053	93,330	-7.6%
Telecommunication Service Revenues	1,760,490	1,624,336	-7.7%
National Lottery Revenues	41,460	50,326	21.4%
Beirut International Airport	90,997	94,216	3.5%
Beirut port	60,000	135,514	125.9%
Other Revenues	69,455	72,976	5.1%
Administrative Fees and Charges	693,251	692,213	-0.1%
<i>Administrative Fees</i>	579,127	561,447	-3.1%
Notary Fees	33,942	33,889	-0.2%
Consulate Fees	3,630	10,231	181.8%
General Security Fees	238,475	254,471	6.7%
Traffic Fees	203,697	184,333	-9.5%
Judicial Fees	26,696	25,685	-3.8%
Driving License Fees	30,476	20,323	-33.3%
Other Administrative Fees	42,211	32,515	-23.0%
<i>Administrative Charges *</i>	26,392	32,940	24.8%
<i>Sales Returns</i>	2,558	2,548	-0.4%
<i>Permit Fees</i>	66,754	79,254	18.7%
<i>Other Administrative Fees and Charges</i>	18,420	16,024	-13.0%
Penalties and Confiscations	24,610	39,697	61.3%
Other non tax revenues of which:	158,084	171,664	8.6%
Retirement deductibles	127,099	136,929	7.7%
Exceptional non-tax revenues	1,908	2,010	5.3%
Total Non-Tax Revenues	2,999,400	2,974,272	-0.8%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-November	Indirect Tax department			Customs			Total		
	2015	2016	Δ	2015	2016	Δ	2015	2016	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	577,669	620,727	7.5	577,669	620,727	7.5
Alcoholic beverages	4,388	3,496	-20.3	5,545	4,838	-12.8	9,933	8,334	-16.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	227,804	211,708	-7.1	227,804	211,708	-7.1
Cars	0	0	0.0	427,423	452,107	5.8	427,423	452,107	5.8
Other excises	89	105	18.0	0	0	0.0	89	105	18.0
Total	4,477	3,601	-19.6	1,238,441	1,289,380	4.1	1,242,918	1,292,981	4.0

Table 8 :Government Revenues vs. Budget

	January-November 2016	Budget to date *	Part of Revenues	Budget 2016	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	3,060,841	0	0.0%	0	0.0%
Customs	1,937,153	0	0.0%	0	0.0%
Income tax	2,896,026	0	0.0%	0	0.0%
Real Estate registration fees	704,100	0	0.0%	0	0.0%
Goods & services taxes	500,510	0	0.0%	0	0.0%
Stamp fees	430,789	0	0.0%	0	0.0%
Built property tax	235,651	0	0.0%	0	0.0%
Inheritance tax	149,364	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	9,914,434	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	2,070,698	0	0.0%	0	0.0%
Administrative fees & charges	692,213	0	0.0%	0	0.0%
Other non-tax revenues	211,361	0	0.0%	0	0.0%
Total non-tax revenues	2,974,272	0	0.0%	0	0.0%
Other treasury revenues	854,976	0	0.0%	0	0.0%
Total Revenues	13,743,682	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 11 months period