

# Revenue Bulletin for September 2015

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	September			January-September		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	205,178	161,310	-21.4	2,503,051	2,349,186	-6.1
Customs	183,769	168,626	-8.2	1,511,042	1,522,372	0.7
Income tax	91,050	91,999	1.0	2,375,676	2,429,931	2.3
Real Estate registration fees	74,502	59,881	-19.6	627,737	547,614	-12.8
Goods & services taxes	35,576	32,661	-8.2	391,956	427,211	9.0
Stamp fees	39,544	25,237	-36.2	362,476	364,374	0.5
Built property tax	17,274	11,464	-33.6	185,523	201,661	8.7
Inheritance tax	23,489	13,882	-40.9	119,664	118,494	-1.0
Other tax revenues	499	296	-40.7	4,587	5,286	15.2
<b>Total tax revenues</b>	<b>670,881</b>	<b>565,356</b>	<b>-15.7</b>	<b>8,081,712</b>	<b>7,966,129</b>	<b>-1.4</b>
<b>Non-tax revenues</b>						
Government properties	186,052	172,267	-7.4	1,817,892	1,603,650	-11.8
Administrative fees and charges	68,023	58,089	-14.6	480,405	573,200	19.3
Other non-tax revenues	15,684	14,852	-5.3	140,274	139,956	-0.2
<b>Total non-tax revenues</b>	<b>269,759</b>	<b>245,208</b>	<b>-9.1</b>	<b>2,438,571</b>	<b>2,316,806</b>	<b>-5.0</b>
<b>Other treasury revenues</b>	<b>66,769</b>	<b>132,062</b>	<b>97.8</b>	<b>1,403,841</b>	<b>614,522</b>	<b>-56.2</b>
<b>Total Revenues</b>	<b>1,007,409</b>	<b>942,626</b>	<b>-6.4</b>	<b>11,924,124</b>	<b>10,897,457</b>	<b>-8.6</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	September			January-September		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	205,178	161,310	-21.4	2,503,051	2,349,186	-6.1
Customs	71,066	57,421	-19.2	578,882	532,528	-8.0
Income tax	91,050	91,999	1.0	2,375,676	2,429,931	2.3
Real Estate registration fees	74,502	59,881	-19.6	627,737	547,614	-12.8
Goods & services taxes of which:	148,279	143,866	-3.0	1,324,116	1,417,055	7.0
<i>Excise taxes</i>	113,156	111,348	-1.6	936,154	993,777	6.2
<i>5% Tax &amp; Entertainment Tax</i>	242	144	-40.5	4,039	3,624	-10.3
Stamp fees	39,544	25,237	-36.2	362,476	364,374	0.5
Built property tax	17,274	11,464	-33.6	185,523	201,661	8.7
Inheritance tax	23,489	13,882	-40.9	119,664	118,494	-1.0
Other tax revenues	499	296	-40.7	4,587	5,286	15.2
<b>Total tax revenues</b>	<b>670,881</b>	<b>565,356</b>	<b>-15.7</b>	<b>8,081,712</b>	<b>7,966,129</b>	<b>-1.4</b>
<b>Non-tax revenues</b>						
Government properties	186,052	172,267	-7.4	1,817,892	1,603,650	-11.8
Administrative fees and charges	68,023	58,089	-14.6	480,405	573,200	19.3
Other non-tax revenues	15,684	14,852	-5.3	140,274	139,956	-0.2
<b>Total non-tax revenues</b>	<b>269,759</b>	<b>245,208</b>	<b>-9.1</b>	<b>2,438,571</b>	<b>2,316,806</b>	<b>-5.0</b>
<b>Other treasury revenues</b>	<b>66,769</b>	<b>132,062</b>	<b>97.8</b>	<b>1,403,841</b>	<b>614,522</b>	<b>-56.2</b>
<b>Total Revenues</b>	<b>1,007,409</b>	<b>942,626</b>	<b>-6.4</b>	<b>11,924,124</b>	<b>10,897,457</b>	<b>-8.6</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2014	2015	2014	2015	2014	2015	2014	2015
<i>millions of LBP</i>								
January	1,323	3,197	173,930	147,139	308,414	311,703	483,667	462,039
February	1,127	1,884	158,828	121,081	7,002	12,411	166,957	135,376
March	8,455	1,133	168,791	137,306	18,879	8,756	196,125	147,195
April	1,641	832	168,506	165,738	65,540	282,870	235,687	449,440
May	614	790	180,861	162,587	197,020	7,512	378,495	170,889
June	662	2,778	172,342	179,796	5,363	11,826	178,367	194,400
July	1,089	1,289	164,868	165,996	282,941	288,689	448,898	455,974
August	1,705	1,142	193,826	164,267	14,146	7,154	209,677	172,563
September	2,521	4,084	188,084	150,211	14,573	7,015	205,178	161,310
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>19,137</b>	<b>17,129</b>	<b>1,570,036</b>	<b>1,394,121</b>	<b>913,878</b>	<b>937,936</b>	<b>2,503,051</b>	<b>2,349,186</b>

Table 4: Income Tax Revenues

	September			January-September			
	2014	2015	Change	2014	2015	Change	Relative Importance
<i>millions of LBP</i>			%			%	2014 2015
<b>Income Tax revenues</b>							% %
Profits	24,003	14,122	-41.2	1,067,042	1,063,041	-0.37	44.9 43.7
Wages and salaries	6,465	5,338	-17.4	500,548	517,774	3.44	21.1 21.3
Capital Gains	6,395	11,406	78.4	234,383	232,279	-0.90	9.9 9.6
5% Tax on Interest	49,478	56,928	15.1	526,275	564,260	7.22	22.2 23.2
Penalties on Income Tax	4,677	4,177	-10.7	46,970	52,154	11.04	2.0 2.1
Other taxes on income	32	28	-12.5	458	423	-7.64	0.0 0.0
<b>Total income tax revenues</b>	<b>91,050</b>	<b>91,999</b>	<b>1.0</b>	<b>2,375,676</b>	<b>2,429,931</b>	<b>2.28</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	September			January-September		
	2014	2015	Change	2014	2015	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	166,429	155,000	-6.9	1,434,722	1,294,672	-9.8
Casino du Liban	10,298	9,022	-12.4	90,404	74,711	-17.4
Beirut international airport	7,543	7,422	-1.6	48,331	75,195	55.6
Administration of National lottery	0	0	0.0	28,002	31,131	11.2
Other government properties	213	28	-86.9	65,730	1,880	-97.1
Tourist sites	64	159	148.4	914	1,055	15.4
Central bank	0	0	0.0	61,051	61,143	0.2
Beirut port	0	0	0.0	82,108	60,000	-26.9
Other government organizations	1,505	636	-57.7	6,630	3,863	-41.7
<b>Total Government properties</b>	<b>186,052</b>	<b>172,267</b>	<b>-7.4</b>	<b>1,817,892</b>	<b>1,603,650</b>	<b>-11.8</b>

Table 6: Non Tax Revenues

	January-September		
	2014	2015	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,817,892</b>	<b>1,603,650</b>	<b>-11.8%</b>
Casino Revenues	90,404	74,711	-17.4%
Telecommunication Service Revenues	1,434,722	1,294,672	-9.8%
National Lottery Revenues	28,002	31,131	11.2%
Beirut International Airport	48,331	75,195	55.6%
Beirut port	82,108	60,000	-26.9%
Other Revenues	134,325	67,941	-49.4%
<b>Administrative Fees and Charges</b>	<b>480,405</b>	<b>573,200</b>	<b>19.3%</b>
<i>Administrative Fees</i>	<b>399,578</b>	<b>478,690</b>	<b>19.8%</b>
Notary Fees	23,718	27,664	16.6%
Consulate Fees	3,451	3,344	-3.1%
General Security Fees	123,956	197,123	59.0%
Traffic Fees	190,890	165,470	-13.3%
Judicial Fees	20,121	22,588	12.3%
Driving License Fees	15,362	25,937	68.8%
Other Administrative Fees	22,080	36,564	65.6%
<i>Administrative Charges</i> *	<b>19,528</b>	<b>23,630</b>	<b>21.0%</b>
<i>Sales Returns</i>	<b>2,082</b>	<b>2,065</b>	<b>-0.8%</b>
<i>Permit Fees</i>	<b>48,288</b>	<b>54,265</b>	<b>12.4%</b>
<i>Other Administrative Fees and Charges</i>	<b>10,929</b>	<b>14,550</b>	<b>33.1%</b>
<b>Penalties and Confiscations</b>	<b>8,521</b>	<b>19,436</b>	<b>128.1%</b>
<b>Other non tax revenues of which:</b>	<b>131,753</b>	<b>120,520</b>	<b>-8.5%</b>
Retirement deductibles	102,185	102,184	0.0%
Exceptional non-tax revenues	2,303	1,687	-26.7%
<b>Total Non-Tax Revenues</b>	<b>2,438,571</b>	<b>2,316,806</b>	<b>-5.0%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-September	Indirect Tax department			Customs			Total		
	2014	2015	Δ	2014	2015	Δ	2014	2015	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	385,903	472,335	22.4	385,903	472,335	22.4
Alcoholic beverages	3,897	3,851	-1.2	6,233	4,464	-28.4	10,130	8,315	-17.9
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	235,619	172,696	-26.7	235,619	172,696	-26.7
Cars	0	0	0.0	304,405	340,349	11.8	304,405	340,349	11.8
Other excises	97	82	-15.5	0	0	0.0	97	82	-15.5
<b>Total</b>	<b>3,994</b>	<b>3,933</b>	<b>-1.5</b>	<b>932,160</b>	<b>989,844</b>	<b>6.2</b>	<b>936,154</b>	<b>993,777</b>	<b>6.2</b>

Table 8 :Government Revenues vs. Budget

	January-September 2015	Budget to date *	Part of Revenues	Budget 2015	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,349,186	0	0.0%	0	0.0%
Customs	1,522,372	0	0.0%	0	0.0%
Income tax	2,429,931	0	0.0%	0	0.0%
Real Estate registration fees	547,614	0	0.0%	0	0.0%
Goods & services taxes	427,211	0	0.0%	0	0.0%
Stamp fees	364,374	0	0.0%	0	0.0%
Built property tax	201,661	0	0.0%	0	0.0%
Inheritance tax	118,494	0	0.0%	0	0.0%
Other tax revenues	5,286	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>7,966,129</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,603,650	0	0.0%	0	0.0%
Administrative fees and charges	573,200	0	0.0%	0	0.0%
Other non-tax revenues	139,956	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,316,806</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>614,522</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>10,897,457</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 9 months period