

Summary of Fiscal Performance September 2001-2002

Republic of Lebanon - Ministry of Finance

(In million of L.L.)	Sep-01	Sep-02	Jan-Sept 2001	Jan-Sept 2002	Change	% Change
1. Budget Transactions						
1.1 Revenues	326,764	378,928	3,096,548	3,988,810	892,262	28.81%
1.1.1 Tax Revenues	224,991	264,549	2,152,336	2,989,475	837,139	38.89%
<i>of which customs revenues*</i>	135,712	125,567	1,148,929	1,188,934	40,005	3.48%
<i>of which VAT revenues</i>		65,522	0	654,452	654,452	
1.1.2 Non-Tax Revenues	101,773	114,379	944,212	999,335	55,123	5.84%
1.2 Expenditures	606,792	656,333	5,506,047	5,943,388	437,341	7.94%
1.2.1 Expenditures excluding debt service	210,066	358,677	2,435,320	2,692,294	256,974	10.55%
1.2.2 Debt Service	396,726	297,656	3,070,727	3,251,094	180,367	5.87%
1.2.1.1 Domestic Debt	202,400	188,700	2,487,495	2,301,700	-185,795	-7.47%
1.2.1.2 Foreign Debt	194,326	108,956	583,232	949,394	366,162	62.78%
Budget Total Deficit/Surplus	-280,028	-277,405	-2,409,499	-1,954,578	454,921	
In % of total budget expenditures	-46.15%	-42.27%	-43.76%	-32.89%		
Budget Primary Deficit/Surplus	116,698	20,251	661,228	1,296,516	635,288	
In % of total budget expenditures	19.23%	3.09%	12.01%	21.81%		
2. Treasury Transactions						
2.1 Receipts	41,822	70,468	270,440	345,948	75,508	
2.1.1 Trust accounts / guarantees	5,914	14,251	49,563	90,437	40,874	
2.1.2 Municipalities	26,502	22,069	124,044	110,233	-13,811	
2.1.3 Deposits	4,390	5,109	51,133	45,120	-6,013	
2.1.4 Other	5,016	29,039	45,700	100,158	54,458	
2.2 Payments	143,014	103,061	769,010	1,251,130	482,120	
2.2.1 Trust accounts/Guarantees	24,471	40,642	290,732	191,335	-99,397	
2.2.2 Municipalities	60,513	45,665	74,345	315,231	240,886	
2.2.3 Deposits	7,831	3,756	83,277	66,603	-16674	
2.2.4 Expenditures from previous years appropriations	143	135	51,894	359,716	307,822	
2.2.5 Expenditures from previous years/Guarantees	19,255	8832	132,878	89,035	-43,843	
2.2.6 Other	30,801	4,031	135,884	229,210	93,326	
Total Treasury Deficit/Surplus	-101,192	-32,593	-498,570	-905,182	-406,612	
In % of total treasury expenditure	-70.76%	-31.62%	-64.83%	-72.35%		
3. Total Budget and Treasury Receipts	368,586	449,396	3,366,988	4,334,758	967,770	28.74%
4. Total Cash Budget and Treasury Payments	749,806	759,394	6,275,057	7,194,518	919,461	14.65%
5. Total Cash Deficit/Surplus	-381,220	-309,998	-2,908,069	-2,859,760	48,309	
In % of Total Expenditures	-50.84%	-40.82%	-46.34%	-39.75%		
6. Primary Deficit/Surplus	15,506	-12,342	162,658	391,334	228,676	
In % of total expenditures	2.07%	-1.63%	2.59%	5.44%		

* Receipts from excise taxes are included within customs revenues for comparative reasons