

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2017
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
I. Budget Transactions													
1.1 Revenues ¹	1,693,200	918,386	1,201,972	1,432,901	2,658,114	775,477	1,522,267	907,062	697,097	1,689,553	0	0	13,496,029
1.1.1 Tax Revenues	1,275,893	630,684	878,979	1,204,110	2,454,455	674,701	1,247,957	763,887	547,040	1,273,272	0	0	10,950,978
of which Misc Tax Revenues	591,474	315,885	508,500	560,360	2,062,538	331,762	550,895	369,586	226,026	527,247			6,044,273
of which Customs Revenues	172,629	146,926	181,758	174,167	198,402	167,562	203,591	192,039	161,597	202,776			1,801,447
of which VAT Revenues	511,790	167,873	188,721	469,583	193,515	175,377	493,471	202,262	159,417	543,249			3,105,258
1.1.2 Non Tax Revenues	417,307	287,702	322,993	228,791	203,659	100,776	274,310	143,175	150,057	416,281			2,545,051
of which Telecom Revenues	250,750	149,243	149,243	0	100,000	0	150,750	0	0	276,125			1,076,111
1.2 Expenditures	1,195,074	1,602,690	1,921,749	1,631,664	1,828,147	1,524,442	1,474,391	1,681,110	1,678,854	2,101,374	0	0	16,639,495
1.2.1 General Expenditures	851,914	1,203,432	1,113,761	966,254	859,926	883,292	1,069,489	1,197,674	916,775	1,438,365			10,500,882
of which EDL	95,140	213,927	110,745	125,850	147,883	144,979	111,843	318,205	81,039	277,342			1,626,953
of which Bud Expenditures prev year	296,171	429,369	376,598	46,401	10,183	3,960	2,077	2,546	180	8,604			1,176,089
1.2.2 Interest payments	316,574	390,098	797,253	649,653	909,282	619,950	372,233	474,046	751,846	642,972	0	0	5,923,907
1.2.2.1 Domestic Debt	254,203	287,710	322,961	379,825	361,113	497,568	309,725	362,982	530,089	372,715			3,974,891
1.2.2.2 Foreign Debt	62,371	111,388	169,292	269,828	548,169	122,382	62,508	111,064	221,757	270,257			1,949,016
1.2.3 Foreign Debt Principal Repayment	26,586	9,160	10,735	15,757	58,939	21,200	32,669	9,390	10,233	20,037			214,706
Budget Total Deficit/Surplus	498,126	-684,304	-719,777	-198,763	829,967	-748,965	47,876	-774,048	-981,757	-411,821	0	0	-3,143,466
 In % of total expenditure	41.68%	-42.70%	-37.45%	-12.18%	45.40%	-49.13%	3.25%	-46.04%	-58.48%	-19.60%	#DIV/0!	#DIV/0!	-18.89%
Budget Primary Deficit/Surplus	841,286	-285,046	88,211	466,647	1,798,188	-107,815	452,778	-290,612	-219,678	251,188	0	0	2,995,147
 In % of total expenditure	70.40%	-17.79%	4.59%	28.60%	98.36%	-7.07%	30.71%	-17.29%	-13.08%	11.95%	#DIV/0!	#DIV/0!	18.00%
2. Treasury Transactions													
2.1 Resources	135,108	34,851	47,489	91,077	99,998	46,949	114,606	169,304	125,102	140,534	0	0	1,005,018
2.1.1 Guarantees	11,830	5,753	6,415	6,866	7,804	5,392	7,304	5,647	6,704	11,561			75,276
2.1.2 Municipalities	99,008	14,713	19,307	16,118	73,306	16,207	70,500	57,382	12,911	19,976			399,428
2.1.3 Deposits	7,776	6,679	9,677	6,357	6,565	12,017	21,758	15,317	12,500	14,152			112,798
2.1.4 Other	16,494	7,706	12,090	61,736	12,323	13,333	15,044	90,958	92,987	94,845			417,516
2.2 Withdrawals	85,659	141,700	163,131	86,740	67,282	255,433	96,145	185,351	71,474	471,008	0	0	1,623,923
2.2.1 Guarantees	16,059	8,948	19,575	3,154	10,954	5,274	5,575	10,061	3,624	20,024			103,248
2.2.2 Municipalities	5,820	3,000	64,431	13,016	6,562	61,193	9,220	46,753	5,170	339,933			555,098
2.2.3 Deposits	5,677	54,657	25,042	6,533	5,397	11,962	58,435	32,749	2,205	13,817			216,474
2.2.4 Other	58,103	75,095	54,083	64,037	44,369	177,004	22,915	95,788	60,475	97,234			749,103
Total Treasury Deficit/Surplus	49,449	-106,849	-115,642	4,337	32,716	-208,484	18,461	-16,047	53,628	-330,474	0	0	-618,905
 In % of total expenditure	57.73%	-75.41%	-70.89%	5.00%	48.63%	-81.62%	19.20%	-8.66%	75.03%	-70.16%	#DIV/0!	#DIV/0!	-38.11%
3. Total Cash In	1,828,308	953,237	1,249,461	1,523,978	2,758,112	822,426	1,636,873	1,076,366	822,199	1,830,087	0	0	14,501,047
4. Total Cash Out	1,280,733	1,744,390	2,084,880	1,718,404	1,895,429	1,779,875	1,570,536	1,866,461	1,750,328	2,572,382	0	0	18,263,418
5. Total Cash Deficit / Surplus	547,575	-791,153	-835,419	-194,426	862,683	-957,449	66,337	-790,095	-928,129	-742,295	0	0	-3,762,371
 In % of Total Expenditures	42.75%	-45.35%	-40.07%	-11.31%	45.51%	-53.79%	4.22%	-42.33%	-53.03%	-28.86%	#DIV/0!	#DIV/0!	-20.60%
6. Total Primary Deficit / Surplus	890,735	-391,895	-27,431	470,984	1,830,904	-316,299	471,239	-306,659	-166,050	-79,286	0	0	2,376,242
 In % of Total Expenditures	69.55%	-22.47%	-1.32%	27.41%	96.60%	-17.77%	30.00%	-16.43%	-9.49%	-3.08%	#DIV/0!	#DIV/0!	13.01%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.