

# Revenue Bulletin for December 2017

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Table 1: Government Revenues

	December			January-December		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			<i>%</i>			<i>%</i>
<b>Tax revenues</b>						
Value Added Tax	173,061	187,642	8.4	3,233,902	3,475,606	7.5
Customs	179,792	184,887	2.8	2,116,945	2,163,008	2.2
Income tax	119,067	139,635	17.3	3,015,093	4,201,316	39.3
Real Estate registration fees	97,774	100,476	2.8	801,874	964,052	20.2
Goods & services taxes	38,444	47,195	22.8	538,954	603,421	12.0
Stamp fees	37,321	48,851	30.9	468,110	524,203	12.0
Built property tax	19,768	21,603	9.3	255,419	282,624	10.7
Inheritance tax	17,831	19,464	9.2	167,195	166,427	-0.5
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>683,058</b>	<b>749,753</b>	<b>9.8</b>	<b>10,597,492</b>	<b>12,380,657</b>	<b>16.8</b>
<b>Non-tax revenues</b>						
Government properties	306,526	953,408	211.0	2,377,224	2,649,028	11.4
Administrative fees & charges	86,158	114,096	32.4	778,371	882,799	13.4
Other non-tax revenues	24,804	25,498	2.8	236,165	334,591	41.7
<b>Total non-tax revenues</b>	<b>417,488</b>	<b>1,093,002</b>	<b>161.8</b>	<b>3,391,760</b>	<b>3,866,418</b>	<b>14.0</b>
<b>Other treasury revenues</b>	<b>114,892</b>	<b>216,782</b>	<b>88.7</b>	<b>969,868</b>	<b>1,277,188</b>	<b>31.7</b>
<b>Total Revenues</b>	<b>1,215,438</b>	<b>2,059,537</b>	<b>69.4</b>	<b>14,959,120</b>	<b>17,524,263</b>	<b>17.1</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	December			January-December		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			<i>%</i>			<i>%</i>
<b>Tax revenues</b>						
Value Added Tax			0.0			0.0
Customs	58,555	65,650	12.1	706,328	742,225	5.1
Income tax			0.0			0.0
Real Estate registration fees			0.0			0.0
Goods&services taxes of which:	159,681	166,432	4.2	1,949,571	2,024,204	3.8
<i>Excise taxes</i>	121,462	121,499	0.0	1,414,443	1,428,274	1.0
<i>5% Tax &amp; Entertainment Tax</i>	106	81	-23.6	3,727	3,710	-0.5
Stamp fees			0.0			0.0
Built property tax			0.0			0.0
Inheritance tax			0.0			0.0
Other tax revenues			0.0			0.0
<b>Total tax revenues</b>	<b>218,236</b>	<b>232,082</b>	<b>6.3</b>	<b>2,655,899</b>	<b>2,766,429</b>	<b>4.2</b>
<b>Non-tax revenues</b>						
Government properties	306,526	953,408	211.0	2,377,224	2,649,028	11.4
Administrative fees & charges	86,158	114,096	32.4	778,371	882,799	13.4
Other non-tax revenues	24,804	25,498	2.8	236,165	334,591	41.7
<b>Total non-tax revenues</b>	<b>417,488</b>	<b>1,093,002</b>	<b>161.8</b>	<b>3,391,760</b>	<b>3,866,418</b>	<b>14.0</b>
<b>Other treasury revenues</b>	<b>114,892</b>	<b>216,782</b>	<b>88.7</b>	<b>969,868</b>	<b>1,277,188</b>	<b>31.7</b>
<b>Total Revenues</b>	<b>750,616</b>	<b>1,541,866</b>	<b>105.4</b>	<b>7,017,527</b>	<b>7,910,035</b>	<b>12.7</b>

**NB:** Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016		511,790
February	1,979	2,244	128,309	143,509	31,067	22,120		167,873
March	3,033	1,468	155,008	178,219	10,926	9,034		188,721
April	1,878	1,837	155,990	171,463	285,304	296,283		469,583
May	2,430	1,589	164,501	182,385	7,009	9,541		193,515
June	3,513	3,319	164,531	163,368	5,444	8,690		175,377
July	1,556	3,340	155,642	184,023	299,755	306,108		493,471
August	1,824	6,192	173,992	186,285	11,139	9,785		202,262
September	4,119	2,228	155,523	148,550	7,489	8,639		159,417
October	1,751	1,824	159,452	193,737	333,439	347,688		543,249
November	1,189	2,697	157,330	172,562	9,770	7,447		182,706
December	5,926	4,558	156,399	172,465	10,736	10,619		187,642
<b>Total</b>	<b>32,736</b>	<b>36,139</b>	<b>1,873,165</b>	<b>2,048,497</b>	<b>1,328,001</b>	<b>1,390,970</b>	<b>0</b>	<b>3,475,606</b>

Table 4: Income Tax Revenues

	December			January-December				
	2016	2017	Change	2016	2017	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2016	2017
<b>Income Tax revenues</b>							%	%
Profits	26,024	19,457	-25.2	1,142,953	2,100,979	83.82	37.9	50.0
Wages and salaries	6,830	11,380	66.6	701,559	766,707	9.29	23.3	18.2
Capital Gains	16,979	20,199	19.0	288,014	355,583	23.46	9.6	8.5
5% Tax on Interest	60,156	82,312	36.8	818,613	904,447	10.49	27.2	21.5
Penalties on Income Tax	8,994	6,061	-32.6	62,817	72,524	15.45	2.1	1.7
Other taxes on income	84	226	169.0	1,137	1,076	-5.36	0.0	0.0
<b>Total income tax revenues</b>	<b>119,067</b>	<b>139,635</b>	<b>17.3</b>	<b>3,015,093</b>	<b>4,201,316</b>	<b>39.34</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	December			January-December		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	282,887	859,895	204.0	1,907,223	1,936,006	1.5
Casino du Liban	7,312	10,491	43.5	100,642	121,510	20.7
Beirut international airport	6,642	42,610	541.5	100,858	260,802	158.6
Administration of National lottery	8,000	39,000	387.5	58,326	80,500	38.0
Other government properties	107	810	657.0	3,205	5,563	73.6
Tourist sites	69	54	-21.7	1,966	2,229	13.4
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	0	0	0.0	135,514	174,935	29.1
Other government organizations	1,509	548	-63.7	8,447	6,800	-19.5
<b>Total Government properties</b>	<b>306,526</b>	<b>953,408</b>	<b>211.0</b>	<b>2,377,224</b>	<b>2,649,028</b>	<b>11.4</b>

Table 6: Non Tax Revenues

	January-December		
	2016	2017	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>2,377,224</b>	<b>2,649,028</b>	<b>11.4%</b>
Casino Revenues	100,642	121,510	20.7%
Telecommunication Service Revenues	1,907,223	1,936,006	1.5%
National Lottery Revenues	58,326	80,500	38.0%
Beirut International Airport	100,858	260,802	158.6%
Beirut port	135,514	174,935	29.1%
Other Revenues	74,661	75,275	0.8%
<b>Administrative Fees and Charges</b>	<b>1,381,157</b>	<b>1,598,424</b>	<b>15.7%</b>
<i>Administrative Fees</i>	<b>1,240,060</b>	<b>1,461,658</b>	<b>17.9%</b>
Notary Fees	37,118	44,733	20.5%
Consulate Fees	10,603	4,077	-61.5%
General Security Fees	276,858	282,333	2.0%
Traffic Fees	227,409	329,924	45.1%
Judicial Fees	28,282	31,057	9.8%
Driving License Fees	22,516	23,501	4.4%
Other Administrative Fees	637,274	746,033	17.1%
<i>Administrative Charges *</i>	<b>34,599</b>	<b>32,961</b>	<b>-4.7%</b>
<i>Sales Returns</i>	<b>3,204</b>	<b>3,446</b>	<b>7.6%</b>
<i>Permit Fees</i>	<b>86,267</b>	<b>85,154</b>	<b>-1.3%</b>
<i>Other Administrative Fees and Charges</i>	<b>17,027</b>	<b>15,205</b>	<b>-10.7%</b>
<b>Penalties and Confiscations</b>	<b>42,048</b>	<b>38,624</b>	<b>-8.1%</b>
<b>Other non tax revenues of which:</b>	<b>194,117</b>	<b>295,967</b>	<b>52.5%</b>
Retirement deductibles	148,763	221,370	48.8%
Exceptional non-tax revenues	2,289	12,777	458.2%
<b>Total Non-Tax Revenues</b>	<b>3,994,546</b>	<b>4,582,043</b>	<b>14.7%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-December	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0			#DIV/0!	680,294	690,800	1.5
Alcoholic beverages	3,716	4,623	24.4			#DIV/0!	9,024	11,903	31.9
Non-alcoholic beverages	0	0	#DIV/0!			#DIV/0!	0	0	#DIV/0!
Tobacco	0	594	#DIV/0!			#DIV/0!	228,278	197,408	-13.5
Cars	0	0	0.0			#DIV/0!	496,737	525,889	5.9
Other excises	3,826	7,491	95.8			0.0	1,414,443	1,428,274	1.0
<b>Total</b>	<b>7,542</b>	<b>12,708</b>	<b>68.5</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>2,828,776</b>	<b>2,854,274</b>	<b>0.9</b>

Table 8 :Government Revenues vs. Budget

	January-December 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	3,475,606	0	0.0%	0	0.0%
Customs	2,163,008	0	0.0%	0	0.0%
Income tax	4,201,316	0	0.0%	0	0.0%
Real Estate registration fees	964,052	0	0.0%	0	0.0%
Goods & services taxes	603,421	0	0.0%	0	0.0%
Stamp fees	524,203	0	0.0%	0	0.0%
Built property tax	282,624	0	0.0%	0	0.0%
Inheritance tax	166,427	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>12,380,657</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	2,649,028	0	0.0%	0	0.0%
Administrative fees and charges	882,799	0	0.0%	0	0.0%
Other non-tax revenues	334,591	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>3,866,418</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,277,188</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>17,524,263</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 12 months period