

# Revenue Bulletin for June 2017

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Table 1: Government Revenues

	June			January-June		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	173,488	175,377	1.1	1,586,871	1,706,859	7.6
Customs	181,840	167,562	-7.9	1,016,313	1,041,444	2.5
Income tax	139,796	166,253	18.9	2,059,779	3,080,501	49.6
Real Estate registration fees	60,776	65,332	7.5	374,115	446,398	19.3
Goods & services taxes	66,902	45,912	-31.4	267,889	302,363	12.9
Stamp fees	28,254	29,397	4.0	233,754	244,833	4.7
Built property tax	12,427	11,521	-7.3	173,106	209,646	21.1
Inheritance tax	12,009	13,347	11.1	88,567	86,778	-2.0
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>675,492</b>	<b>674,701</b>	<b>-0.1</b>	<b>5,800,394</b>	<b>7,118,822</b>	<b>22.7</b>
<b>Non-tax revenues</b>						
Government properties	307,529	28,920	-90.6	1,193,568	997,612	-16.4
Administrative fees and charges	57,772	54,332	-6.0	393,071	453,989	15.5
Other non-tax revenues	16,567	17,524	5.8	122,927	109,627	-10.8
<b>Total non-tax revenues</b>	<b>381,868</b>	<b>100,776</b>	<b>-73.6</b>	<b>1,709,566</b>	<b>1,561,228</b>	<b>-8.7</b>
<b>Other treasury revenues</b>	<b>138,018</b>	<b>46,949</b>	<b>-66.0</b>	<b>534,987</b>	<b>455,472</b>	<b>-14.9</b>
<b>Total Revenues</b>	<b>1,195,378</b>	<b>822,426</b>	<b>-31.2</b>	<b>8,044,947</b>	<b>9,135,522</b>	<b>13.6</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	173,488	175,377	1.1	1,586,871	1,706,859	7.6
Customs	62,338	58,880	-5.5	348,310	357,384	2.6
Income tax	139,796	166,253	18.9	2,059,779	3,080,501	49.6
Real Estate registration fees	60,776	65,332	7.5	374,115	446,398	19.3
Goods & services taxes of which:	186,404	154,594	-17.1	935,892	986,423	5.4
<i>Excise taxes</i>	119,661	108,984	-8.9	670,707	687,502	2.5
<i>5% Tax &amp; Entertainment Tax</i>	199	99	-50.3	1,923	1,835	-4.6
Stamp fees	28,254	29,397	4.0	233,754	244,833	4.7
Built property tax	12,427	11,521	-7.3	173,106	209,646	21.1
Inheritance tax	12,009	13,347	11.1	88,567	86,778	-2.0
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>675,492</b>	<b>674,701</b>	<b>-0.1</b>	<b>5,800,394</b>	<b>7,118,822</b>	<b>22.7</b>
<b>Non-tax revenues</b>						
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<b>Total non-tax revenues</b>	<b>381,868</b>	<b>100,776</b>	<b>-73.6</b>	<b>1,709,566</b>	<b>1,561,228</b>	<b>-8.7</b>
<b>Other treasury revenues</b>	<b>138,018</b>	<b>46,949</b>	<b>-66.0</b>	<b>534,987</b>	<b>455,472</b>	<b>-14.9</b>
<b>Total Revenues</b>	<b>1,195,378</b>	<b>822,426</b>	<b>-31.2</b>	<b>8,044,947</b>	<b>9,135,522</b>	<b>13.6</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June	3,513	3,319	164,531	163,368	5,444	8,690	173,488	175,377
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>16,371</b>	<b>15,300</b>	<b>914,827</b>	<b>990,875</b>	<b>655,673</b>	<b>700,684</b>	<b>1,586,871</b>	<b>1,706,859</b>

Table 4: Income Tax Revenues

	June			January-June			
	2016	2017	Change	2016	2017	Change	Relative Importance
<i>millions of LBP</i>			%			%	2016 2017
<b>Income Tax revenues</b>							% %
Profits	31,374	28,840	-8.1	1,056,006	1,989,739	88.42	51.3 64.6
Wages and salaries	4,943	6,011	21.6	371,846	390,412	4.99	18.1 12.7
Capital Gains	39,124	59,284	51.5	193,521	218,102	12.70	9.4 7.1
5% Tax on Interest	60,029	67,083	11.8	408,298	441,674	8.17	19.8 14.3
Penalties on Income Tax	4,267	4,975	16.6	29,693	40,168	35.28	1.4 1.3
Other taxes on income	59	60	1.7	415	406	-2.17	0.0 0.0
<b>Total income tax revenues</b>	<b>139,796</b>	<b>166,253</b>	<b>18.9</b>	<b>2,059,779</b>	<b>3,080,501</b>	<b>49.55</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	June			January-June		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	271,350	0	-100.0	930,886	649,236	-30.3
Casino du Liban	8,294	9,075	9.4	52,007	58,745	13.0
Beirut international airport	16,815	18,859	12.2	69,140	78,666	13.8
Administration of National lottery	10,326	0	-100.0	10,326	1,002	-90.3
Other government properties	188	397	111.2	622	2,430	290.7
Tourist sites	197	75	-61.9	771	755	-2.1
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	0	0	0.0	65,000	142,763	119.6
Other government organizations	359	514	43.2	3,773	3,332	-11.7
<b>Total Government properties</b>	<b>307,529</b>	<b>28,920</b>	<b>-90.6</b>	<b>1,193,568</b>	<b>997,612</b>	<b>-16.4</b>

Table 6: Non Tax Revenues

	January-June		
	2016	2017	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,193,568</b>	<b>997,612</b>	<b>-16.4%</b>
Casino Revenues	52,007	58,745	13.0%
Telecommunication Service Revenues	930,886	649,236	-30.3%
National Lottery Revenues	10,326	1,002	-90.3%
Beirut International Airport	69,140	78,666	13.8%
Beirut port	65,000	142,763	119.6%
Other Revenues	66,209	67,200	1.5%
<b>Administrative Fees and Charges</b>	<b>393,071</b>	<b>453,989</b>	<b>15.5%</b>
<i>Administrative Fees</i>	<b>313,843</b>	<b>387,190</b>	<b>23.4%</b>
Notary Fees	18,098	18,213	0.6%
Consulate Fees	9,572	1,211	-87.3%
General Security Fees	132,659	135,544	2.2%
Traffic Fees	107,289	188,228	75.4%
Judicial Fees	15,804	15,086	-4.5%
Driving License Fees	10,519	11,527	9.6%
Other Administrative Fees	19,902	17,381	-12.7%
<i>Administrative Charges *</i>	<b>22,280</b>	<b>16,890</b>	<b>-24.2%</b>
<i>Sales Returns</i>	<b>1,343</b>	<b>1,562</b>	<b>16.3%</b>
<i>Permit Fees</i>	<b>46,579</b>	<b>40,507</b>	<b>-13.0%</b>
<i>Other Administrative Fees and Charges</i>	<b>9,026</b>	<b>7,840</b>	<b>-13.1%</b>
<b>Penalties and Confiscations</b>	<b>22,171</b>	<b>17,776</b>	<b>-19.8%</b>
<b>Other non tax revenues of which:</b>	<b>100,756</b>	<b>91,851</b>	<b>-8.8%</b>
Retirement deductibles	76,461	79,444	3.9%
Exceptional non-tax revenues	1,246	10,575	748.7%
<b>Total Non-Tax Revenues</b>	<b>1,709,566</b>	<b>1,561,228</b>	<b>-8.7%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	324,726	325,980	0.4	324,726	325,980	0.4
Alcoholic beverages	2,634	3,362	27.6	2,574	2,826	9.8	5,208	6,188	18.8
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	106,420	107,656	1.2	106,420	107,656	1.2
Cars	0	0	0.0	234,283	247,598	5.7	234,283	247,598	5.7
Other excises	70	80	14.3	0	0	0.0	70	80	14.3
<b>Total</b>	<b>2,704</b>	<b>3,442</b>	<b>27.3</b>	<b>668,003</b>	<b>684,060</b>	<b>2.4</b>	<b>670,707</b>	<b>687,502</b>	<b>2.5</b>

Table 8 :Government Revenues vs. Budget

	January-June 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	1,706,859	0	0.0%	0	0.0%
Customs	1,041,444	0	0.0%	0	0.0%
Income tax	3,080,501	0	0.0%	0	0.0%
Real Estate registration fees	446,398	0	0.0%	0	0.0%
Goods & services taxes	302,363	0	0.0%	0	0.0%
Stamp fees	244,833	0	0.0%	0	0.0%
Built property tax	209,646	0	0.0%	0	0.0%
Inheritance tax	86,778	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>7,118,822</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	997,612	0	0.0%	0	0.0%
Administrative fees and charges	453,989	0	0.0%	0	0.0%
Other non-tax revenues	109,627	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,561,228</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>455,472</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>9,135,522</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 6 months period