

# Revenue Bulletin for March 2017

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Table 1: Government Revenues

	March			January-March		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	168,967	188,721	11.7	796,271	868,384	9.1
Customs	164,012	181,758	10.8	485,365	501,313	3.3
Income tax	157,995	178,640	13.1	654,946	726,667	11.0
Real Estate registration fees	67,493	107,010	58.5	191,289	236,690	23.7
Goods & services taxes	34,912	59,584	70.7	86,761	131,291	51.3
Stamp fees	30,044	34,145	13.6	116,862	126,817	8.5
Built property tax	109,696	114,827	4.7	137,669	155,884	13.2
Inheritance tax	14,624	14,294	-2.3	42,005	38,510	-8.3
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>747,743</b>	<b>878,979</b>	<b>17.6</b>	<b>2,511,168</b>	<b>2,785,556</b>	<b>10.9</b>
<b>Non-tax revenues</b>						
Government properties	140,906	229,392	62.8	594,275	697,032	17.3
Administrative fees and charges	79,160	77,968	-1.5	215,955	279,879	29.6
Other non-tax revenues	19,561	15,633	-20.1	62,951	51,091	-18.8
<b>Total non-tax revenues</b>	<b>239,627</b>	<b>322,993</b>	<b>34.8</b>	<b>873,181</b>	<b>1,028,002</b>	<b>17.7</b>
<b>Other treasury revenues</b>	<b>45,981</b>	<b>47,489</b>	<b>3.3</b>	<b>282,070</b>	<b>217,448</b>	<b>-22.9</b>
<b>Total Revenues</b>	<b>1,033,351</b>	<b>1,249,461</b>	<b>20.9</b>	<b>3,666,419</b>	<b>4,031,006</b>	<b>9.9</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	March			January-March		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	168,967	188,721	11.7	796,271	868,384	9.1
Customs	59,198	62,122	4.9	168,683	170,230	0.9
Income tax	157,995	178,640	13.1	654,946	726,667	11.0
Real Estate registration fees	67,493	107,010	58.5	191,289	236,690	23.7
Goods & services taxes of which:	139,726	179,220	28.3	403,443	462,374	14.6
<i>Excise taxes</i>	104,946	119,822	14.2	318,819	333,711	4.7
<i>5% Tax &amp; Entertainment Tax</i>	209	71	-66.0	1,575	1,640	4.1
Stamp fees	30,044	34,145	13.6	116,862	126,817	8.5
Built property tax	109,696	114,827	4.7	137,669	155,884	13.2
Inheritance tax	14,624	14,294	-2.3	42,005	38,510	-8.3
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>747,743</b>	<b>878,979</b>	<b>17.6</b>	<b>2,511,168</b>	<b>2,785,556</b>	<b>10.9</b>
<b>Non-tax revenues</b>						
Government properties	140,906	229,392	62.8	594,275	697,032	17.3
Administrative fees and charges	79,160	77,968	-1.5	215,955	279,879	29.6
Other non-tax revenues	19,561	15,633	-20.1	62,951	51,091	-18.8
<b>Total non-tax revenues</b>	<b>239,627</b>	<b>322,993</b>	<b>34.8</b>	<b>873,181</b>	<b>1,028,002</b>	<b>17.7</b>
<b>Other treasury revenues</b>	<b>45,981</b>	<b>47,489</b>	<b>3.3</b>	<b>282,070</b>	<b>217,448</b>	<b>-22.9</b>
<b>Total Revenues</b>	<b>1,033,351</b>	<b>1,249,461</b>	<b>20.9</b>	<b>3,666,419</b>	<b>4,031,006</b>	<b>9.9</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>8,550</b>	<b>8,555</b>	<b>429,805</b>	<b>473,659</b>	<b>357,916</b>	<b>386,170</b>	<b>796,271</b>	<b>868,384</b>

Table 4: Income Tax Revenues

	March			January-March				
	2016	2017	Change	2016	2017	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2016	2017
<b>Income Tax revenues</b>							%	%
Profits	73,797	71,764	-2.8	199,839	215,963	8.07	30.5	29.7
Wages and salaries	7,734	11,356	46.8	198,591	208,027	4.75	30.3	28.6
Capital Gains	9,669	15,140	56.6	36,583	52,813	44.36	5.6	7.3
5% Tax on Interest	59,756	69,564	16.4	202,751	221,388	9.19	31.0	30.5
Penalties on Income Tax	6,987	10,760	54.0	16,961	28,248	66.55	2.6	3.9
Other taxes on income	52	56	7.7	221	228	3.17	0.0	0.0
<b>Total income tax revenues</b>	<b>157,995</b>	<b>178,640</b>	<b>13.1</b>	<b>654,946</b>	<b>726,667</b>	<b>10.95</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	March			January-March		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	130,000	149,243	14.8	523,861	549,236	4.8
Casino du Liban	8,726	8,318	-4.7	27,016	31,365	16.1
Beirut international airport	1,648	9,530	478.3	41,743	52,221	25.1
Administration of National lottery	0	515	0.0	0	515	0.0
Other government properties	71	114	60.6	291	819	181.4
Tourist sites	50	80	60.0	299	313	4.7
Central bank	0	60,683	0.0	0	60,683	0.0
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	411	909	121.2	1,065	1,880	76.5
<b>Total Government properties</b>	<b>140,906</b>	<b>229,392</b>	<b>62.8</b>	<b>594,275</b>	<b>697,032</b>	<b>17.3</b>

Table 6: Non Tax Revenues

	January-March		
	2016	2017	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>594,275</b>	<b>697,032</b>	<b>17.3%</b>
Casino Revenues	27,016	31,365	16.1%
Telecommunication Service Revenues	523,861	549,236	4.8%
National Lottery Revenues	0	515	0.0%
Beirut International Airport	41,743	52,221	25.1%
Beirut port	0	0	0.0%
Other Revenues	1,655	63,695	3748.6%
<b>Administrative Fees and Charges</b>	<b>215,955</b>	<b>279,879</b>	<b>29.6%</b>
<i>Administrative Fees</i>	<b>163,377</b>	<b>241,508</b>	<b>47.8%</b>
Notary Fees	8,605	9,023	4.9%
Consulate Fees	9,472	532	-94.4%
General Security Fees	63,947	65,728	2.8%
Traffic Fees	58,344	144,323	147.4%
Judicial Fees	7,866	7,402	-5.9%
Driving License Fees	5,288	5,678	7.4%
Other Administrative Fees	9,855	8,822	-10.5%
<i>Administrative Charges *</i>	<b>18,926</b>	<b>12,706</b>	<b>-32.9%</b>
<i>Sales Returns</i>	<b>677</b>	<b>769</b>	<b>13.6%</b>
<i>Permit Fees</i>	<b>27,513</b>	<b>20,533</b>	<b>-25.4%</b>
<i>Other Administrative Fees and Charges</i>	<b>5,462</b>	<b>4,363</b>	<b>-20.1%</b>
<b>Penalties and Confiscations</b>	<b>13,790</b>	<b>9,093</b>	<b>-34.1%</b>
<b>Other non tax revenues of which:</b>	<b>49,161</b>	<b>41,998</b>	<b>-14.6%</b>
Retirement deductibles	38,990	37,261	-4.4%
Exceptional non-tax revenues	584	3,799	550.5%
<b>Total Non-Tax Revenues</b>	<b>873,181</b>	<b>1,028,002</b>	<b>17.7%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-March	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	162,300	157,168	-3.2	162,300	157,168	-3.2
Alcoholic beverages	2,104	2,571	22.2	1,186	1,254	5.7	3,290	3,825	16.3
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	0	#DIV/0!	58,475	62,134	6.3	58,475	62,134	6.3
Cars	0	0	0.0	94,721	110,527	16.7	94,721	110,527	16.7
Other excises	33	57	72.7	0	0	0.0	33	57	72.7
<b>Total</b>	<b>2,137</b>	<b>2,628</b>	<b>23.0</b>	<b>316,682</b>	<b>331,083</b>	<b>4.5</b>	<b>318,819</b>	<b>333,711</b>	<b>4.7</b>

Table 8 :Government Revenues vs. Budget

	January-March 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	868,384	0	0.0%	0	0.0%
Customs	501,313	0	0.0%	0	0.0%
Income tax	726,667	0	0.0%	0	0.0%
Real Estate registration fees	236,690	0	0.0%	0	0.0%
Goods & services taxes	131,291	0	0.0%	0	0.0%
Stamp fees	126,817	0	0.0%	0	0.0%
Built property tax	155,884	0	0.0%	0	0.0%
Inheritance tax	38,510	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>2,785,556</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	697,032	0	0.0%	0	0.0%
Administrative fees and charges	279,879	0	0.0%	0	0.0%
Other non-tax revenues	51,091	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,028,002</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>217,448</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>4,031,006</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 3 months period