

Revenue Bulletin for October 2017

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Table 1: Government Revenues

	October			January-October		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	494,642	543,249	9.8	2,892,552	3,105,258	7.4
Customs	189,703	202,776	6.9	1,762,859	1,801,447	2.2
Income tax	245,906	270,083	9.8	2,789,765	3,927,775	40.8
Real Estate registration fees	61,352	98,971	61.3	632,929	780,626	23.3
Goods & services taxes	42,502	63,998	50.6	462,340	518,970	12.2
Stamp fees	50,647	68,487	35.2	400,052	432,817	8.2
Built property tax	11,726	11,216	-4.3	223,557	249,281	11.5
Inheritance tax	10,808	14,492	34.1	135,412	134,804	-0.4
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,107,286	1,273,272	15.0	9,299,466	10,950,978	17.8
Non-tax revenues						
Government properties	177,786	305,282	71.7	1,841,995	1,568,782	-14.8
Administrative fees & charges	56,969	72,774	27.7	624,094	698,448	11.9
Other non-tax revenues	17,643	38,225	116.7	192,708	277,821	44.2
Total non-tax revenues	252,398	416,281	64.9	2,658,797	2,545,051	-4.3
Other treasury revenues	46,856	140,534	199.9	792,212	1,005,018	26.9
Total Revenues	1,406,540	1,830,087	30.1	12,750,475	14,501,047	13.7

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	October			January-October		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	494,642	543,249	9.8	2,892,552	3,105,258	7.4
Customs	61,833	70,502	14.0	588,738	610,724	3.7
Income tax	245,906	270,083	9.8	2,789,765	3,927,775	40.8
Real Estate registration fees	61,352	98,971	61.3	632,929	780,626	23.3
Goods&services taxes of which:	170,372	196,272	15.2	1,636,461	1,709,693	4.5
<i>Excise taxes</i>	127,980	132,455	3.5	1,177,490	1,195,159	1.5
<i>5% Tax & Entertainment Tax</i>	94	104	10.6	3,560	3,570	0.3
Stamp fees	50,647	68,487	35.2	400,052	432,817	8.2
Built property tax	11,726	11,216	-4.3	223,557	249,281	11.5
Inheritance tax	10,808	14,492	34.1	135,412	134,804	-0.4
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,107,286	1,273,272	15.0	9,299,466	10,950,978	17.8
Non-tax revenues						
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June	3,513	3,319	164,531	163,368	5,444	8,690	173,488	175,377
July	1,556	3,340	155,642	184,023	299,755	306,108	456,953	493,471
August	1,824	6,192	173,992	186,285	11,139	9,785	186,955	202,262
September	4,119	2,228	155,523	148,550	7,489	8,639	167,131	159,417
October	1,751	1,824	159,452	193,737	333,439	347,688	494,642	543,249
November							0	0
December							0	0
Total	25,621	28,884	1,559,436	1,703,470	1,307,495	1,372,904	2,892,552	3,105,258

Table 4: Income Tax Revenues

	October			January-October			
	2016	2017	Change	2016	2017	Change	Relative Importance
<i>millions of LBP</i>			%			%	2016 2017
							% %
Income Tax revenues							
Profits	8,509	12,265	44.1	1,102,760	2,055,798	86.42	39.5 52.3
Wages and salaries	144,748	162,848	12.5	689,619	747,060	8.33	24.7 19.0
Capital Gains	9,887	11,828	19.6	254,537	315,880	24.10	9.1 8.0
5% Tax on Interest	79,676	78,662	-1.3	693,059	754,786	8.91	24.8 19.2
Penalties on Income Tax	3,036	4,382	44.3	49,170	53,509	8.82	1.8 1.4
Other taxes on income	50	98	96.0	620	742	19.68	0.0 0.0
Total income tax revenues	245,906	270,083	9.8	2,789,765	3,927,775	40.79	100 100

Table 5: Government Properties Revenues

	October			January-October		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	150,750	276,125	83.2	1,488,661	1,076,111	-27.7
Casino du Liban	8,276	11,252	36.0	85,472	100,567	17.7
Beirut international airport	6,739	6,123	-9.1	90,753	102,721	13.2
Administration of National lottery	10,000	10,045	0.5	40,326	41,374	2.6
Other government properties	1,298	82	-93.7	2,630	4,651	76.8
Tourist sites	311	483	55.3	1,698	2,006	18.1
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	0	0	0.0	65,000	174,935	169.1
Other government organizations	412	1,172	184.5	6,412	5,734	-10.6
Total Government properties	177,786	305,282	71.7	1,841,995	1,568,782	-14.8

Table 6: Non Tax Revenues

	January-October		
	2016	2017	Change
<i>millions of LBP</i>			
Government Properties	1,841,995	1,568,782	-14.8%
Casino Revenues	85,472	100,567	17.7%
Telecommunication Service Revenues	1,488,661	1,076,111	-27.7%
National Lottery Revenues	40,326	41,374	2.6%
Beirut International Airport	90,753	102,721	13.2%
Beirut port	65,000	174,935	169.1%
Other Revenues	71,783	73,074	1.8%
Administrative Fees and Charges	624,094	698,448	11.9%
<i>Administrative Fees</i>	510,250	591,523	15.9%
Notary Fees	30,885	32,721	5.9%
Consulate Fees	9,623	1,943	-79.8%
General Security Fees	231,696	238,440	2.9%
Traffic Fees	165,449	247,687	49.7%
Judicial Fees	23,624	23,976	1.5%
Driving License Fees	18,209	19,660	8.0%
Other Administrative Fees	30,764	27,096	-11.9%
<i>Administrative Charges *</i>	25,470	21,185	-16.8%
<i>Sales Returns</i>	2,286	2,536	10.9%
<i>Permit Fees</i>	72,082	70,977	-1.5%
<i>Other Administrative Fees and Charges</i>	14,006	12,227	-12.7%
Penalties and Confiscations	36,323	30,607	-15.7%
Other non tax revenues of which:	156,385	247,214	58.1%
Retirement deductibles	123,926	185,137	49.4%
Exceptional non-tax revenues	1,930	12,100	526.9%
Total Non-Tax Revenues	2,658,797	2,545,051	-4.3%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-October	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	572,281	580,523	1.4	572,281	580,523	1.4
Alcoholic beverages	3,274	4,224	29.0	4,379	4,971	13.5	7,653	9,195	20.1
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	110	#DIV/0!	192,458	173,217	-10.0	192,458	173,327	-9.9
Cars	0	0	0.0	405,003	432,012	6.7	405,003	432,012	6.7
Other excises	95	102	7.4	0	0	0.0	95	102	7.4
Total	3,369	4,436	31.7	1,174,121	1,190,723	1.4	1,177,490	1,195,159	1.5

Table 8 :Government Revenues vs. Budget

	January-October 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	3,105,258	0	0.0%	0	0.0%
Customs	1,801,447	0	0.0%	0	0.0%
Income tax	3,927,775	0	0.0%	0	0.0%
Real Estate registration fees	780,626	0	0.0%	0	0.0%
Goods & services taxes	518,970	0	0.0%	0	0.0%
Stamp fees	432,817	0	0.0%	0	0.0%
Built property tax	249,281	0	0.0%	0	0.0%
Inheritance tax	134,804	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	10,950,978	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	1,568,782	0	0.0%	0	0.0%
Administrative fees & charges	698,448	0	0.0%	0	0.0%
Other non-tax revenues	277,821	0	0.0%	0	0.0%
Total non-tax revenues	2,545,051	0	0.0%	0	0.0%
Other treasury revenues	1,005,018	0	0.0%	0	0.0%
Total Revenues	14,501,047	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 10 months period