

# Revenue Bulletin for September 2017

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	September			January-September		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	167,131	159,417	-4.6	2,397,910	2,562,009	6.8
Customs	182,721	161,597	-11.6	1,573,156	1,598,671	1.6
Income tax	162,057	116,401	-28.2	2,543,859	3,657,692	43.8
Real Estate registration fees	66,030	54,667	-17.2	571,577	681,655	19.3
Goods & services taxes	39,833	17,943	-55.0	419,838	454,972	8.4
Stamp fees	30,075	21,867	-27.3	349,405	364,330	4.3
Built property tax	20,692	7,033	-66.0	211,831	238,065	12.4
Inheritance tax	19,107	8,115	-57.5	124,604	120,312	-3.4
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>687,646</b>	<b>547,040</b>	<b>-20.4</b>	<b>8,192,180</b>	<b>9,677,706</b>	<b>18.1</b>
<b>Non-tax revenues</b>						
Government properties	163,196	20,300	-87.6	1,664,209	1,263,500	-24.1
Administrative fees and charges	57,317	43,334	-24.4	567,125	625,674	10.3
Other non-tax revenues	17,473	86,423	394.6	175,065	239,596	36.9
<b>Total non-tax revenues</b>	<b>237,986</b>	<b>150,057</b>	<b>-36.9</b>	<b>2,406,399</b>	<b>2,128,770</b>	<b>-11.5</b>
<b>Other treasury revenues</b>	<b>52,346</b>	<b>125,102</b>	<b>139.0</b>	<b>745,356</b>	<b>864,484</b>	<b>16.0</b>
<b>Total Revenues</b>	<b>977,978</b>	<b>822,199</b>	<b>-15.9</b>	<b>11,343,935</b>	<b>12,670,960</b>	<b>11.7</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	September			January-September		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	167,131	159,417	-4.6	2,397,910	2,562,009	6.8
Customs	58,960	53,370	-9.5	526,905	540,222	2.5
Income tax	162,057	116,401	-28.2	2,543,859	3,657,692	43.8
Real Estate registration fees	66,030	54,667	-17.2	571,577	681,655	19.3
Goods&services taxes of which:	163,594	126,170	-22.9	1,466,089	1,513,421	3.2
<i>Excise taxes</i>	123,985	108,334	-12.6	1,049,510	1,062,704	1.3
<i>5% Tax &amp; Entertainment Tax</i>	138	57	-58.7	3,466	3,466	0.0
Stamp fees	30,075	21,867	-27.3	349,405	364,330	4.3
Built property tax	20,692	7,033	-66.0	211,831	238,065	12.4
Inheritance tax	19,107	8,115	-57.5	124,604	120,312	-3.4
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>687,646</b>	<b>547,040</b>	<b>-20.4</b>	<b>8,192,180</b>	<b>9,677,706</b>	<b>18.1</b>
<b>Non-tax revenues</b>						
Government properties	163,196	20,300	-87.6	1,664,209	1,263,500	-24.1
Administrative fees and charges	57,317	43,334	-24.4	567,125	625,674	10.3
Other non-tax revenues	17,473	86,423	394.6	175,065	239,596	36.9
<b>Total non-tax revenues</b>	<b>237,986</b>	<b>150,057</b>	<b>-36.9</b>	<b>2,406,399</b>	<b>2,128,770</b>	<b>-11.5</b>
<b>Other treasury revenues</b>	<b>52,346</b>	<b>125,102</b>	<b>139.0</b>	<b>745,356</b>	<b>864,484</b>	<b>16.0</b>
<b>Total Revenues</b>	<b>977,978</b>	<b>822,199</b>	<b>-15.9</b>	<b>11,343,935</b>	<b>12,670,960</b>	<b>11.7</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2016	2017	2016	2017	2016	2017	2016	2017
<i>millions of LBP</i>								
January	3,538	4,843	146,488	151,931	315,923	355,016	465,949	511,790
February	1,979	2,244	128,309	143,509	31,067	22,120	161,355	167,873
March	3,033	1,468	155,008	178,219	10,926	9,034	168,967	188,721
April	1,878	1,837	155,990	171,463	285,304	296,283	443,172	469,583
May	2,430	1,589	164,501	182,385	7,009	9,541	173,940	193,515
June	3,513	3,319	164,531	163,368	5,444	8,690	173,488	175,377
July	1,556	3,340	155,642	184,023	299,755	306,108	456,953	493,471
August	1,824	6,192	173,992	186,285	11,139	9,785	186,955	202,262
September	4,119	2,228	155,523	148,550	7,489	8,639	167,131	159,417
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>23,870</b>	<b>27,060</b>	<b>1,399,984</b>	<b>1,509,733</b>	<b>974,056</b>	<b>1,025,216</b>	<b>2,397,910</b>	<b>2,562,009</b>

Table 4: Income Tax Revenues

	September			January-September			
	2016	2017	Change	2016	2017	Change	Relative Importance
<i>millions of LBP</i>			%			%	2016 2017
							% %
<b>Income Tax revenues</b>							
Profits	21,361	8,920	-58.2	1,094,251	2,043,533	86.75	43.0 55.9
Wages and salaries	5,605	6,838	22.0	544,871	584,212	7.22	21.4 16.0
Capital Gains	22,261	17,513	-21.3	244,650	304,052	24.28	9.6 8.3
5% Tax on Interest	106,760	81,169	-24.0	613,383	676,124	10.23	24.1 18.5
Penalties on Income Tax	6,016	1,819	-69.8	46,134	49,127	6.49	1.8 1.3
Other taxes on income	54	142	163.0	570	644	12.98	0.0 0.0
<b>Total income tax revenues</b>	<b>162,057</b>	<b>116,401</b>	<b>-28.2</b>	<b>2,543,859</b>	<b>3,657,692</b>	<b>43.79</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	September			January-September		
	2016	2017	Change	2016	2017	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	135,675	0	-100.0	1,337,911	799,986	-40.2
Casino du Liban	8,209	11,370	38.5	77,196	89,315	15.7
Beirut international airport	7,305	8,216	12.5	84,014	96,598	15.0
Administration of National lottery	10,000	0	-100.0	30,326	31,329	3.3
Other government properties	385	310	-19.5	1,332	4,569	243.0
Tourist sites	144	184	27.8	1,387	1,523	9.8
Central bank	0	0	0.0	61,043	60,683	-0.6
Beirut port	0	0	0.0	65,000	174,935	169.1
Other government organizations	1,478	220	-85.1	6,000	4,562	-24.0
<b>Total Government properties</b>	<b>163,196</b>	<b>20,300</b>	<b>-87.6</b>	<b>1,664,209</b>	<b>1,263,500</b>	<b>-24.1</b>

Table 6: Non Tax Revenues

	January-September		
	2016	2017	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,664,209</b>	<b>1,263,500</b>	<b>-24.1%</b>
Casino Revenues	77,196	89,315	15.7%
Telecommunication Service Revenues	1,337,911	799,986	-40.2%
National Lottery Revenues	30,326	31,329	3.3%
Beirut International Airport	84,014	96,598	15.0%
Beirut port	65,000	174,935	169.1%
Other Revenues	69,762	71,337	2.3%
<b>Administrative Fees and Charges</b>	<b>567,125</b>	<b>625,674</b>	<b>10.3%</b>
<i>Administrative Fees</i>	<b>462,463</b>	<b>532,260</b>	<b>15.1%</b>
Notary Fees	27,612	28,573	3.5%
Consulate Fees	9,623	1,824	-81.0%
General Security Fees	209,394	211,733	1.1%
Traffic Fees	150,598	228,078	51.4%
Judicial Fees	21,179	20,788	-1.8%
Driving License Fees	16,204	17,374	7.2%
Other Administrative Fees	27,853	23,890	-14.2%
<i>Administrative Charges *</i>	<b>24,884</b>	<b>19,188</b>	<b>-22.9%</b>
<i>Sales Returns</i>	<b>2,041</b>	<b>2,267</b>	<b>11.1%</b>
<i>Permit Fees</i>	<b>65,468</b>	<b>61,094</b>	<b>-6.7%</b>
<i>Other Administrative Fees and Charges</i>	<b>12,269</b>	<b>10,865</b>	<b>-11.4%</b>
<b>Penalties and Confiscations</b>	<b>32,612</b>	<b>26,044</b>	<b>-20.1%</b>
<b>Other non tax revenues of which:</b>	<b>142,453</b>	<b>213,552</b>	<b>49.9%</b>
Retirement deductibles	112,265	156,991	39.8%
Exceptional non-tax revenues	1,702	11,780	592.1%
<b>Total Non-Tax Revenues</b>	<b>2,406,399</b>	<b>2,128,770</b>	<b>-11.5%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-September	Indirect Tax department			Customs			Total		
	2016	2017	Δ	2016	2017	Δ	2016	2017	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	512,210	524,949	2.5	512,210	524,949	2.5
Alcoholic beverages	3,168	4,048	27.8	3,670	4,297	17.1	6,838	8,345	22.0
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	####
Tobacco	0	110	#DIV/0!	167,204	147,700	-11.7	167,204	147,810	-11.6
Cars	0	0	0.0	363,167	381,503	5.0	363,167	381,503	5.0
Other excises	91	97	6.6	0	0	0.0	91	97	6.6
<b>Total</b>	<b>3,259</b>	<b>4,255</b>	<b>30.6</b>	<b>1,046,251</b>	<b>1,058,449</b>	<b>1.2</b>	<b>1,049,510</b>	<b>1,062,704</b>	<b>1.3</b>

Table 8 :Government Revenues vs. Budget

	January-September 2017	Budget to date *	Part of Revenues	Budget 2017	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,562,009	0	0.0%	0	0.0%
Customs	1,598,671	0	0.0%	0	0.0%
Income tax	3,657,692	0	0.0%	0	0.0%
Real Estate registration fees	681,655	0	0.0%	0	0.0%
Goods & services taxes	454,972	0	0.0%	0	0.0%
Stamp fees	364,330	0	0.0%	0	0.0%
Built property tax	238,065	0	0.0%	0	0.0%
Inheritance tax	120,312	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,677,706</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,263,500	0	0.0%	0	0.0%
Administrative fees and charges	625,674	0	0.0%	0	0.0%
Other non-tax revenues	239,596	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,128,770</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>864,484</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>12,670,960</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 9 months period