

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2018
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues ¹	1,504,112	994,694	1,083,069	1,629,424	1,293,653	1,679,729	1,860,180	1,179,592	0	0	0	0	11,224,453
1.1.1 Tax Revenues	1,376,099	742,824	879,480	1,251,091	1,077,206	1,561,137	1,400,267	826,239	0	0	0	0	9,114,343
of which Misc Tax Revenues	655,725	407,594	486,886	590,667	695,458	1,178,273	657,496	426,829					5,098,928
of which Customs Revenues	171,499	143,946	176,193	163,274	169,141	176,541	185,680	170,932					1,357,206
of which VAT Revenues	548,875	191,284	216,401	497,150	212,607	206,323	557,091	228,478					2,658,209
1.1.2 Non Tax Revenues	128,013	251,870	203,589	378,333	216,447	118,592	459,913	353,353					2,110,110
of which Telecom Revenues	0	108,494	0	271,350	100,000	0	250,750	250,750					981,344
1.2 Expenditures	1,984,937	1,609,647	2,492,002	1,682,501	2,696,598	1,734,151	1,915,185	1,503,577	0	0	0	0	15,618,598
1.2.1 General Expenditures	1,574,030	1,213,327	1,632,049	1,015,647	1,160,645	1,261,239	1,516,052	1,034,850					10,407,839
of which EDL	134,448	185,239	211,926	254,895	160,462	166,226	320,834	206,307					1,640,337
of which Bud Expenditures prev years	575,997	358,018	552,420	26,142	10,485	3,885	1,717	941					1,529,605
1.2.2 Interest payments	384,119	386,815	848,754	652,515	1,468,247	455,066	365,873	459,456	0	0	0	0	5,020,845
1.2.2.1 Domestic Debt	323,880	275,812	626,589	415,675	549,537	339,446	303,585	349,835					3,184,359
1.2.2.2 Foreign Debt	60,239	111,003	222,165	236,840	918,710	115,620	62,288	109,621					1,836,486
1.2.3 Foreign Debt Principal Repayment	26,788	9,505	11,199	14,339	67,706	17,846	33,260	9,271					189,914
Budget Total Deficit/Surplus	-480,825	-614,953	-1,408,933	-53,077	-1,402,945	-54,422	-55,005	-323,985	0	0	0	0	-4,394,145
 In % of total expenditure	-24.22%	-38.20%	-56.54%	-3.15%	-52.03%	-3.14%	-2.87%	-21.55%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-28.13%
Budget Primary Deficit/Surplus	-69,918	-218,633	-548,980	613,777	133,008	418,490	344,128	144,742	0	0	0	0	816,614
 In % of total expenditure	-3.52%	-13.58%	-22.03%	36.48%	4.93%	24.13%	17.97%	9.63%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	5.23%
2. Treasury Transactions													
2.1 Resources	390,634	54,301	45,352	44,452	189,367	47,120	108,689	53,670	0	0	0	0	933,585
2.1.1 Guarantees	5,863	12,652	8,830	10,028	12,457	8,581	6,655	9,586					74,652
2.1.2 Municipalities	61,873	15,787	17,620	13,759	16,662	16,295	71,705	14,452					228,153
2.1.3 Deposits	11,323	9,011	10,651	9,221	10,075	10,003	13,144	15,466					88,894
2.1.4 Other	311,575	16,851	8,251	11,444	150,173	12,241	17,185	14,166					541,886
2.2 Withdrawals	481,021	172,174	78,066	130,316	305,766	165,881	116,327	188,808	0	0	0	0	1,638,359
2.2.1 Guarantees	8,099	15,474	6,750	16,589	5,892	8,498	8,068	7,775					77,145
2.2.2 Municipalities	413,961	101,145	8,693	32,159	15,759	96,415	23,483	70,543					762,158
2.2.3 Deposits	5,998	4,311	5,284	26,837	57,226	10,336	8,999	6,352					125,343
2.2.4 Other	52,963	51,244	57,339	54,731	226,889	50,632	75,777	104,138					673,713
Total Treasury Deficit/Surplus	-90,387	-117,873	-32,714	-85,864	-116,399	-118,761	-7,638	-135,138	0	0	0	0	-704,774
 In % of total expenditure	-18.79%	-68.46%	-41.91%	-65.89%	-38.07%	-71.59%	-6.57%	-71.57%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-43.02%
3. Total Cash In	1,894,746	1,048,995	1,128,421	1,673,876	1,483,020	1,726,849	1,968,869	1,233,262	0	0	0	0	12,158,038
4. Total Cash Out	2,465,958	1,781,821	2,570,068	1,812,817	3,002,364	1,900,032	2,031,512	1,692,385	0	0	0	0	17,256,957
5. Total Cash Deficit / Surplus	-571,212	-732,826	-1,441,647	-138,941	-1,519,344	-173,183	-62,643	-459,123	0	0	0	0	-5,098,919
 In % of Total Expenditures	-23.16%	-41.13%	-56.09%	-7.66%	-50.60%	-9.11%	-3.08%	-27.13%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-29.55%
6. Total Primary Deficit / Surplus	-160,305	-336,506	-581,694	527,913	16,609	299,729	336,490	9,604	0	0	0	0	111,840
 In % of Total Expenditures	-6.50%	-18.89%	-22.63%	29.12%	0.55%	15.77%	16.56%	0.57%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.65%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.