

# Revenue Bulletin for August 2018

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Table 1: Government Revenues

	August			January-August		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	202,262	228,478	13.0	2,402,592	2,658,209	10.6
Customs	192,039	170,932	-11.0	1,437,074	1,357,206	-5.6
Income tax	143,154	252,760	76.6	3,541,291	3,465,655	-2.1
Real Estate registration fees	102,747	49,555	-51.8	626,988	471,697	-24.8
Goods & services taxes	60,804	70,626	16.2	437,029	452,660	3.6
Stamp fees	37,966	35,438	-6.7	342,463	415,297	21.3
Built property tax	11,773	12,269	4.2	231,032	222,260	-3.8
Inheritance tax	13,142	6,181	-53.0	112,197	71,359	-36.4
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>763,887</b>	<b>826,239</b>	<b>8.2</b>	<b>9,130,666</b>	<b>9,114,343</b>	<b>-0.2</b>
<b>Non-tax revenues</b>						
Government properties	57,820	266,904	361.6	1,243,200	1,288,104	3.6
Administrative fees & charges	67,951	67,068	-1.3	582,340	624,682	7.3
Other non-tax revenues	17,404	19,381	11.4	153,173	197,324	28.8
<b>Total non-tax revenues</b>	<b>143,175</b>	<b>353,353</b>	<b>146.8</b>	<b>1,978,713</b>	<b>2,110,110</b>	<b>6.6</b>
<b>Other treasury revenues</b>	<b>169,316</b>	<b>53,670</b>	<b>-68.3</b>	<b>739,404</b>	<b>933,585</b>	<b>26.3</b>
<b>Total Revenues</b>	<b>1,076,378</b>	<b>1,233,262</b>	<b>14.6</b>	<b>11,848,783</b>	<b>12,158,038</b>	<b>2.6</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	August			January-August		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	202,262	228,478	13.0	2,402,592	2,658,209	10.6
Customs	66,571	56,627	-14.9	486,852	500,607	2.8
Income tax	143,154	252,760	76.6	3,541,291	3,465,655	-2.1
Real Estate registration fees	102,747	49,555	-51.8	626,988	471,697	-24.8
Goods&services taxes of which:	186,272	184,931	-0.7	1,387,251	1,309,259	-5.6
<i>Excise taxes</i>	125,841	117,473	-6.6	954,370	880,511	-7.7
<i>5% Tax &amp; Entertainment Tax</i>	159	429	169.8	3,409	3,961	16.2
Stamp fees	37,966	35,438	-6.7	342,463	415,297	21.3
Built property tax	11,773	12,269	4.2	231,032	222,260	-3.8
Inheritance tax	13,142	6,181	-53.0	112,197	71,359	-36.4
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>763,887</b>	<b>826,239</b>	<b>8.2</b>	<b>9,130,666</b>	<b>9,114,343</b>	<b>-0.2</b>
<b>Non-tax revenues</b>						
Government properties	57,820	266,904	361.6	1,243,200	1,288,104	3.6
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<b>Total non-tax revenues</b>	<b>143,175</b>	<b>353,353</b>	<b>146.8</b>	<b>1,978,713</b>	<b>2,110,110</b>	<b>6.6</b>
<b>Other treasury revenues</b>	<b>169,316</b>	<b>53,670</b>	<b>-68.3</b>	<b>739,404</b>	<b>933,585</b>	<b>26.3</b>
<b>Total Revenues</b>	<b>1,076,378</b>	<b>1,233,262</b>	<b>14.6</b>	<b>11,848,783</b>	<b>12,158,038</b>	<b>2.6</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June	3,319	2,826	163,368	196,996	8,690	6,501	175,377	206,323
July	3,340	5,524	184,023	208,515	306,108	343,052	493,471	557,091
August	6,192	1,405	186,285	204,452	9,785	22,621	202,262	228,478
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>24,832</b>	<b>28,980</b>	<b>1,361,183</b>	<b>1,551,473</b>	<b>1,016,577</b>	<b>#####</b>	<b>2,402,592</b>	<b>2,658,209</b>

Table 4: Income Tax Revenues

	August			January-August			
	2017	2018	Change	2017	2018	Change	Relative Importance
<i>millions of LBP</i>			%			%	2017 2018
<b>Income Tax revenues</b>							% %
Profits	32,817	25,494	-22.3	2,034,613	1,271,042	-37.53	57.5 36.7
Wages and salaries	4,578	9,433	106.1	577,374	660,969	14.48	16.3 19.1
Capital Gains	29,567	42,404	43.4	286,539	361,828	26.28	8.1 10.4
5% Tax on Interest	72,110	171,650	138.0	594,955	1,135,326	90.83	16.8 32.8
Penalties on Income Tax	4,039	3,729	-7.7	47,308	35,895	-24.12	1.3 1.0
Other taxes on income	43	50	16.3	502	595	18.53	0.0 0.0
<b>Total income tax revenues</b>	<b>143,154</b>	<b>252,760</b>	<b>76.6</b>	<b>3,541,291</b>	<b>3,465,655</b>	<b>-2.14</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	August			January-August		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	0	250,750	0.0	799,986	981,344	22.7
Casino du Liban	9,201	11,141	21.1	77,945	88,502	13.5
Beirut international airport	4,831	4,352	-9.9	88,382	52,593	-40.5
Administration of National lottery	10,000	0	-100.0	31,329	20,873	-33.4
Other government properties	898	25	-97.2	4,259	2,737	-35.7
Tourist sites	207	325	57.0	1,339	1,781	33.0
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	32,172	0	-100.0	174,935	75,000	-57.1
Other government organizations	511	311	-39.1	4,342	4,849	11.7
<b>Total Government properties</b>	<b>57,820</b>	<b>266,904</b>	<b>361.6</b>	<b>1,243,200</b>	<b>1,288,104</b>	<b>3.6</b>

Table 6: Non Tax Revenues

	January-August		
	2017	2018	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,243,200</b>	<b>1,288,104</b>	<b>3.6%</b>
Casino Revenues	77,945	88,502	13.5%
Telecommunication Service Revenues	799,986	981,344	22.7%
National Lottery Revenues	31,329	20,873	-33.4%
Beirut International Airport	88,382	52,593	-40.5%
Beirut port	174,935	75,000	-57.1%
Other Revenues	70,623	69,792	-1.2%
<b>Administrative Fees and Charges</b>	<b>582,340</b>	<b>624,682</b>	<b>7.3%</b>
<i>Administrative Fees</i>	<b>495,088</b>	<b>521,927</b>	<b>5.4%</b>
Notary Fees	25,648	48,670	89.8%
Consulate Fees	1,824	10,927	499.1%
General Security Fees	193,985	190,069	-2.0%
Traffic Fees	216,182	224,470	3.8%
Judicial Fees	19,258	18,745	-2.7%
Driving License Fees	16,082	15,324	-4.7%
Other Administrative Fees	22,109	13,722	-37.9%
<i>Administrative Charges *</i>	<b>18,451</b>	<b>18,603</b>	<b>0.8%</b>
<i>Sales Returns</i>	<b>2,090</b>	<b>1,997</b>	<b>-4.4%</b>
<i>Permit Fees</i>	<b>56,250</b>	<b>62,419</b>	<b>11.0%</b>
<i>Other Administrative Fees and Charges</i>	<b>10,461</b>	<b>19,736</b>	<b>88.7%</b>
<b>Penalties and Confiscations</b>	<b>23,928</b>	<b>23,486</b>	<b>-1.8%</b>
<b>Other non tax revenues of which:</b>	<b>129,245</b>	<b>173,838</b>	<b>34.5%</b>
Retirement deductibles	103,224	155,015	50.2%
Exceptional non-tax revenues	11,441	2,961	-74.1%
<b>Total Non-Tax Revenues</b>	<b>1,978,713</b>	<b>2,110,110</b>	<b>6.6%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-August	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	469,257	457,211	-2.6	469,257	457,211	-2.6
Alcoholic beverages	3,944	4,144	5.1	3,891	9,946	155.6	7,835	14,090	79.8
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	110	78	-29.1	130,483	80,922	-38.0	130,593	81,000	-38.0
Cars	0	0	0.0	346,591	308,520	-11.0	346,591	308,520	-11.0
Other excises	94	19,690	20846.8	0	0	0.0	94	19,690	20846.8
<b>Total</b>	<b>4,148</b>	<b>23,912</b>	<b>476.5</b>	<b>950,222</b>	<b>856,599</b>	<b>-9.9</b>	<b>954,370</b>	<b>880,511</b>	<b>-7.7</b>

Table 8 :Government Revenues vs. Budget

	January-August 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,658,209	0	0.0%	0	0.0%
Customs	1,357,206	0	0.0%	0	0.0%
Income tax	3,465,655	0	0.0%	0	0.0%
Real Estate registration fees	471,697	0	0.0%	0	0.0%
Goods & services taxes	452,660	0	0.0%	0	0.0%
Stamp fees	415,297	0	0.0%	0	0.0%
Built property tax	222,260	0	0.0%	0	0.0%
Inheritance tax	71,359	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,114,343</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,288,104	0	0.0%	0	0.0%
Administrative fees & charges	624,682	0	0.0%	0	0.0%
Other non-tax revenues	197,324	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,110,110</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>933,585</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>12,158,038</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 8 months period