

# Revenue Bulletin for May 2018

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	May			January-May		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	193,515	212,607	9.9	1,531,482	1,666,317	8.8
Customs	198,402	169,141	-14.7	873,882	824,053	-5.7
Income tax	1,866,935	492,434	-73.6	2,914,248	1,767,218	-39.4
Real Estate registration fees	69,415	64,643	-6.9	381,066	306,915	-19.5
Goods & services taxes	70,404	66,174	-6.0	256,451	262,885	2.5
Stamp fees	30,296	47,141	55.6	215,436	266,746	23.8
Built property tax	12,929	15,446	19.5	198,125	186,274	-6.0
Inheritance tax	12,559	9,620	-23.4	73,431	46,292	-37.0
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>2,454,455</b>	<b>1,077,206</b>	<b>-56.1</b>	<b>6,444,121</b>	<b>5,326,700</b>	<b>-17.3</b>
<b>Non-tax revenues</b>						
Government properties	115,314	115,017	-0.3	968,692	637,048	-34.2
Administrative fees and charges	61,908	73,580	18.9	399,657	412,188	3.1
Other non-tax revenues	26,437	27,850	5.3	92,103	129,016	40.1
<b>Total non-tax revenues</b>	<b>203,659</b>	<b>216,447</b>	<b>6.3</b>	<b>1,460,452</b>	<b>1,178,252</b>	<b>-19.3</b>
<b>Other treasury revenues</b>	<b>99,998</b>	<b>189,367</b>	<b>89.4</b>	<b>408,523</b>	<b>724,106</b>	<b>77.2</b>
<b>Total Revenues</b>	<b>2,758,112</b>	<b>1,483,020</b>	<b>-46.2</b>	<b>8,313,096</b>	<b>7,229,058</b>	<b>-13.0</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	193,515	212,607	9.9	1,531,482	1,666,317	8.8
Customs	68,419	63,008	-7.9	298,504	315,898	5.8
Income tax	1,866,935	492,434	-73.6	2,914,248	1,767,218	-39.4
Real Estate registration fees	69,415	64,643	-6.9	381,066	306,915	-19.5
Goods & services taxes of which:	200,387	172,307	-14.0	831,829	771,040	-7.3
<i>Excise taxes</i>	130,160	109,171	-16.1	578,518	523,214	-9.6
<i>5% Tax &amp; Entertainment Tax</i>	44	65	47.7	1,736	2,173	25.2
Stamp fees	30,296	47,141	55.6	215,436	266,746	23.8
Built property tax	12,929	15,446	19.5	198,125	186,274	-6.0
Inheritance tax	12,559	9,620	-23.4	73,431	46,292	-37.0
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>2,454,455</b>	<b>1,077,206</b>	<b>-56.1</b>	<b>6,444,121</b>	<b>5,326,700</b>	<b>-17.3</b>
<b>Non-tax revenues</b>						
Government properties	115,314	115,017	-0.3	968,692	637,048	-34.2
Administrative fees and charges	61,908	73,580	18.9	399,657	412,188	3.1
Other non-tax revenues	26,437	27,850	5.3	92,103	129,016	40.1
<b>Total non-tax revenues</b>	<b>203,659</b>	<b>216,447</b>	<b>6.3</b>	<b>1,460,452</b>	<b>1,178,252</b>	<b>-19.3</b>
<b>Other treasury revenues</b>	<b>99,998</b>	<b>189,367</b>	<b>89.4</b>	<b>408,523</b>	<b>724,106</b>	<b>77.2</b>
<b>Total Revenues</b>	<b>2,758,112</b>	<b>1,483,020</b>	<b>-46.2</b>	<b>8,313,096</b>	<b>7,229,058</b>	<b>-13.0</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>11,981</b>	<b>19,225</b>	<b>827,507</b>	<b>941,510</b>	<b>691,994</b>	<b>705,582</b>	<b>1,531,482</b>	<b>1,666,317</b>

Table 4: Income Tax Revenues

	May			January-May				
	2017	2018	Change	2017	2018	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2017	2018
<b>Income Tax revenues</b>							%	%
Profits	1,716,201	202,655	-88.2	1,960,899	442,343	-77.44	67.3	25.0
Wages and salaries	5,331	16,787	214.9	384,401	451,375	17.42	13.2	25.5
Capital Gains	74,767	152,124	103.5	158,818	223,147	40.50	5.4	12.6
5% Tax on Interest	67,110	116,261	73.2	374,591	622,501	66.18	12.9	35.2
Penalties on Income Tax	3,467	4,534	30.8	35,193	27,438	-22.04	1.2	1.6
Other taxes on income	59	73	23.7	346	414	19.65	0.0	0.0
<b>Total income tax revenues</b>	<b>1,866,935</b>	<b>492,434</b>	<b>-73.6</b>	<b>2,914,248</b>	<b>1,767,218</b>	<b>-39.36</b>	<b>100</b>	<b>100</b>

Table 5: Government Properties Revenues

	May			January-May		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	100,000	100,000	0.0	649,236	479,844	-26.1
Casino du Liban	9,427	10,564	12.1	49,670	55,787	12.3
Beirut international airport	5,226	3,180	-39.2	59,807	35,605	-40.5
Administration of National lottery	0	0	0.0	1,002	620	-38.1
Other government properties	143	198	38.5	2,033	1,586	-22.0
Tourist sites	164	240	46.3	680	967	42.2
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	0	0	0.0	142,763	0	-100.0
Other government organizations	354	835	135.9	2,818	2,214	-21.4
<b>Total Government properties</b>	<b>115,314</b>	<b>115,017</b>	<b>-0.3</b>	<b>968,692</b>	<b>637,048</b>	<b>-34.2</b>

Table 6: Non Tax Revenues

	January-May		
	2017	2018	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>968,692</b>	<b>637,048</b>	<b>-34.2%</b>
Casino Revenues	49,670	55,787	12.3%
Telecommunication Service Revenues	649,236	479,844	-26.1%
National Lottery Revenues	1,002	620	-38.1%
Beirut International Airport	59,807	35,605	-40.5%
Beirut port	142,763	0	-100.0%
Other Revenues	66,214	65,192	-1.5%
<b>Administrative Fees and Charges</b>	<b>399,657</b>	<b>412,188</b>	<b>3.1%</b>
<i>Administrative Fees</i>	<b>341,547</b>	<b>340,026</b>	<b>-0.4%</b>
Notary Fees	15,330	29,994	95.7%
Consulate Fees	1,211	2,994	147.2%
General Security Fees	112,344	112,885	0.5%
Traffic Fees	175,142	163,135	-6.9%
Judicial Fees	12,976	11,173	-13.9%
Driving License Fees	9,622	9,225	-4.1%
Other Administrative Fees	14,922	10,620	-28.8%
<i>Administrative Charges *</i>	<b>16,002</b>	<b>15,690</b>	<b>-1.9%</b>
<i>Sales Returns</i>	<b>1,302</b>	<b>1,266</b>	<b>-2.8%</b>
<i>Permit Fees</i>	<b>33,821</b>	<b>39,394</b>	<b>16.5%</b>
<i>Other Administrative Fees and Charges</i>	<b>6,985</b>	<b>15,812</b>	<b>126.4%</b>
<b>Penalties and Confiscations</b>	<b>15,251</b>	<b>14,239</b>	<b>-6.6%</b>
<b>Other non tax revenues of which:</b>	<b>76,852</b>	<b>114,777</b>	<b>49.3%</b>
Retirement deductibles	64,707	98,177	51.7%
Exceptional non-tax revenues	10,313	2,416	-76.6%
<b>Total Non-Tax Revenues</b>	<b>1,460,452</b>	<b>1,178,252</b>	<b>-19.3%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	272,266	273,431	0.4	272,266	273,431	0.4
Alcoholic beverages	3,065	3,346	9.2	2,442	5,949	143.6	5,507	9,295	68.8
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	0	29	#DIV/0!	94,612	47,537	-49.8	94,612	47,566	-49.7
Cars	0	0	0.0	206,058	181,238	-12.0	206,058	181,238	-12.0
Other excises	75	11,684	15478.7	0	0	0.0	75	11,684	15478.7
<b>Total</b>	<b>3,140</b>	<b>15,059</b>	<b>379.6</b>	<b>575,378</b>	<b>508,155</b>	<b>-11.7</b>	<b>578,518</b>	<b>523,214</b>	<b>-9.6</b>

Table 8 :Government Revenues vs. Budget

	January-May 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	1,666,317	0	0.0%	0	0.0%
Customs	824,053	0	0.0%	0	0.0%
Income tax	1,767,218	0	0.0%	0	0.0%
Real Estate registration fees	306,915	0	0.0%	0	0.0%
Goods & services taxes	262,885	0	0.0%	0	0.0%
Stamp fees	266,746	0	0.0%	0	0.0%
Built property tax	186,274	0	0.0%	0	0.0%
Inheritance tax	46,292	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>5,326,700</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	637,048	0	0.0%	0	0.0%
Administrative fees and charges	412,188	0	0.0%	0	0.0%
Other non-tax revenues	129,016	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>1,178,252</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>724,106</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>7,229,058</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 5 months period