

# Revenue Bulletin for November 2018

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Table 1: Government Revenues

|                                | November       |                  |             | January-November  |                   |             |
|--------------------------------|----------------|------------------|-------------|-------------------|-------------------|-------------|
|                                | 2017           | 2018             | Change      | 2017              | 2018              | Change      |
| <i>millions of LBP</i>         |                |                  | %           |                   |                   | %           |
| <b>Tax revenues</b>            |                |                  |             |                   |                   |             |
| Value Added Tax                | 182,706        | 199,710          | 9.3         | 3,287,964         | 3,651,726         | 11.1        |
| Customs                        | 176,674        | 161,109          | -8.8        | 1,978,121         | 1,874,957         | -5.2        |
| Income tax                     | 133,906        | 189,596          | 41.6        | 4,061,681         | 4,274,171         | 5.2         |
| Real Estate registration fees  | 82,950         | 63,013           | -24.0       | 863,576           | 662,009           | -23.3       |
| Goods & services taxes         | 37,256         | 37,175           | -0.2        | 556,226           | 610,269           | 9.7         |
| Stamp fees                     | 42,535         | 36,844           | -13.4       | 475,352           | 560,477           | 17.9        |
| Built property tax             | 11,740         | 11,152           | -5.0        | 261,021           | 263,598           | 1.0         |
| Inheritance tax                | 12,159         | 6,154            | -49.4       | 146,963           | 101,127           | -31.2       |
| Other tax revenues             | 0              | 0                | 0.0         | 0                 | 0                 | 0.0         |
| <b>Total tax revenues</b>      | <b>679,926</b> | <b>704,753</b>   | <b>3.7</b>  | <b>11,630,904</b> | <b>11,998,334</b> | <b>3.2</b>  |
| <b>Non-tax revenues</b>        |                |                  |             |                   |                   |             |
| Government properties          | 126,838        | 334,244          | 163.5       | 1,695,620         | 1,923,237         | 13.4        |
| Administrative fees & charges  | 70,255         | 72,690           | 3.5         | 768,703           | 863,909           | 12.4        |
| Other non-tax revenues         | 31,272         | 23,635           | -24.4       | 309,093           | 265,698           | -14.0       |
| <b>Total non-tax revenues</b>  | <b>228,365</b> | <b>430,569</b>   | <b>88.5</b> | <b>2,773,416</b>  | <b>3,052,844</b>  | <b>10.1</b> |
| <b>Other treasury revenues</b> | <b>55,388</b>  | <b>103,460</b>   | <b>86.8</b> | <b>1,060,441</b>  | <b>1,146,950</b>  | <b>8.2</b>  |
| <b>Total Revenues</b>          | <b>963,679</b> | <b>1,238,782</b> | <b>28.5</b> | <b>15,464,761</b> | <b>16,198,128</b> | <b>4.7</b>  |

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

|                                       | November       |                  |             | January-November  |                   |             |
|---------------------------------------|----------------|------------------|-------------|-------------------|-------------------|-------------|
|                                       | 2017           | 2018             | Change      | 2017              | 2018              | Change      |
| <i>millions of LBP</i>                |                |                  | %           |                   |                   | %           |
| <b>Tax revenues</b>                   |                |                  |             |                   |                   |             |
| Value Added Tax                       | 182,706        | 199,710          | 9.3         | 3,287,964         | 3,651,726         | 11.1        |
| Customs                               | 65,851         | 60,886           | -7.5        | 676,575           | 686,794           | 1.5         |
| Income tax                            | 133,906        | 189,596          | 41.6        | 4,061,681         | 4,274,171         | 5.2         |
| Real Estate registration fees         | 82,950         | 63,013           | -24.0       | 863,576           | 662,009           | -23.3       |
| Goods&services taxes of which:        | 148,079        | 137,398          | -7.2        | 1,857,772         | 1,798,432         | -3.2        |
| <i>Excise taxes</i>                   | 111,616        | 103,286          | -7.5        | 1,306,775         | 1,221,100         | -6.6        |
| <i>5% Tax &amp; Entertainment Tax</i> | 59             | 87               | 47.5        | 3,629             | 4,424             | 21.9        |
| Stamp fees                            | 42,535         | 36,844           | -13.4       | 475,352           | 560,477           | 17.9        |
| Built property tax                    | 11,740         | 11,152           | -5.0        | 261,021           | 263,598           | 1.0         |
| Inheritance tax                       | 12,159         | 6,154            | -49.4       | 146,963           | 101,127           | -31.2       |
| Other tax revenues                    | 0              | 0                | 0.0         | 0                 | 0                 | 0.0         |
| <b>Total tax revenues</b>             | <b>679,926</b> | <b>704,753</b>   | <b>3.7</b>  | <b>11,630,904</b> | <b>11,998,334</b> | <b>3.2</b>  |
| <b>Non-tax revenues</b>               |                |                  |             |                   |                   |             |
| Government properties                 | 126,838        | 334,244          | 163.5       | 1,695,620         | 1,923,237         | 13.4        |
| Administrative fees and charges       | 70,255         | 72,690           | 3.5         | 768,703           | 863,909           | 12.4        |
| Other non-tax revenues                | 31,272         | 23,635           | -24.4       | 309,093           | 265,698           | -14.0       |
| <b>Total non-tax revenues</b>         | <b>228,365</b> | <b>430,569</b>   | <b>88.5</b> | <b>2,773,416</b>  | <b>3,052,844</b>  | <b>10.1</b> |
| <b>Other treasury revenues</b>        | <b>55,388</b>  | <b>103,460</b>   | <b>86.8</b> | <b>1,060,441</b>  | <b>1,146,950</b>  | <b>8.2</b>  |
| <b>Total Revenues</b>                 | <b>963,679</b> | <b>1,238,782</b> | <b>28.5</b> | <b>15,464,761</b> | <b>16,198,128</b> | <b>4.7</b>  |

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

|                        | General Directorate |               | Customs          |                  | Central Bank     |                  | Total            |                  |
|------------------------|---------------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                        | 2017                | 2018          | 2017             | 2018             | 2017             | 2018             | 2017             | 2018             |
| <i>millions of LBP</i> |                     |               |                  |                  |                  |                  |                  |                  |
| January                | 4,843               | 9,325         | 151,931          | 195,560          | 355,016          | 343,990          | 511,790          | 548,875          |
| February               | 2,244               | 1,865         | 143,509          | 176,348          | 22,120           | 13,071           | 167,873          | 191,284          |
| March                  | 1,468               | 1,960         | 178,219          | 188,905          | 9,034            | 25,536           | 188,721          | 216,401          |
| April                  | 1,837               | 1,722         | 171,463          | 188,966          | 296,283          | 306,462          | 469,583          | 497,150          |
| May                    | 1,589               | 4,353         | 182,385          | 191,731          | 9,541            | 16,523           | 193,515          | 212,607          |
| June                   | 3,319               | 2,826         | 163,368          | 196,996          | 8,690            | 6,501            | 175,377          | 206,323          |
| July                   | 3,340               | 5,524         | 184,023          | 208,515          | 306,108          | 343,052          | 493,471          | 557,091          |
| August                 | 6,192               | 1,405         | 186,285          | 204,452          | 9,785            | 22,621           | 202,262          | 228,478          |
| September              | 2,228               | 5,563         | 148,550          | 183,208          | 8,639            | 6,299            | 159,417          | 195,070          |
| October                | 1,824               | 20,995        | 193,737          | 201,288          | 347,688          | 376,454          | 543,249          | 598,737          |
| November               | 2,697               | 1,928         | 172,562          | 190,652          | 7,447            | 7,130            | 182,706          | 199,710          |
| December               |                     |               |                  |                  |                  |                  | 0                | 0                |
| <b>Total</b>           | <b>31,581</b>       | <b>57,466</b> | <b>1,876,032</b> | <b>2,126,621</b> | <b>1,380,351</b> | <b>1,467,639</b> | <b>3,287,964</b> | <b>3,651,726</b> |

Table 4: Income Tax Revenues

|                                  | November       |                |             | January-November |                  |             |                     |
|----------------------------------|----------------|----------------|-------------|------------------|------------------|-------------|---------------------|
|                                  | 2017           | 2018           | Change      | 2017             | 2018             | Change      | Relative Importance |
| <i>millions of LBP</i>           |                |                | %           |                  |                  | %           | 2017 2018           |
| <b>Income Tax revenues</b>       |                |                |             |                  |                  |             | % %                 |
| Profits                          | 25,724         | 19,943         | -22.5       | 2,081,522        | 1,342,569        | -35.50      | 51.2 31.4           |
| Wages and salaries               | 8,267          | 8,403          | 1.6         | 755,327          | 861,056          | 14.00       | 18.6 20.1           |
| Capital Gains                    | 19,504         | 8,507          | -56.4       | 335,384          | 406,525          | 21.21       | 8.3 9.5             |
| 5% Tax on Interest               | 67,349         | 149,048        | 121.3       | 822,135          | 1,612,456        | 96.13       | 20.2 37.7           |
| Penalties on Income Tax          | 12,954         | 3,557          | -72.5       | 66,463           | 50,656           | -23.78      | 1.6 1.2             |
| Other taxes on income            | 108            | 138            | 27.8        | 850              | 909              | 6.94        | 0.0 0.0             |
| <b>Total income tax revenues</b> | <b>133,906</b> | <b>189,596</b> | <b>41.6</b> | <b>4,061,681</b> | <b>4,274,171</b> | <b>5.23</b> | <b>100 100</b>      |

Table 5: Government Properties Revenues

|                                    | November       |                |              | January-November |                  |             |
|------------------------------------|----------------|----------------|--------------|------------------|------------------|-------------|
|                                    | 2017           | 2018           | Change       | 2017             | 2018             | Change      |
| <i>millions of LBP</i>             |                |                | %            |                  |                  | %           |
| <b>Government properties</b>       |                |                |              |                  |                  |             |
| Telecommunication services         | 0              | 180,900        | 0.0          | 1,076,111        | 1,388,369        | 29.0        |
| Casino du Liban                    | 10,452         | 11,937         | 14.2         | 111,019          | 123,514          | 11.3        |
| Beirut international airport       | 115,471        | 120,897        | 4.7          | 218,192          | 186,972          | -14.3       |
| Administration of National lottery | 126            | 20,000         | 15773.0      | 41,500           | 40,964           | -1.3        |
| Other government properties        | 102            | 17             | -83.3        | 4,753            | 3,205            | -32.6       |
| Tourist sites                      | 169            | 148            | -12.4        | 2,175            | 2,506            | 15.2        |
| Central bank                       | 0              | 0              | 0.0          | 60,683           | 60,425           | -0.4        |
| Beirut port                        | 0              | 0              | 0.0          | 174,935          | 110,000          | -37.1       |
| Other government organizations     | 518            | 345            | -33.4        | 6,252            | 7,282            | 16.5        |
| <b>Total Government properties</b> | <b>126,838</b> | <b>334,244</b> | <b>163.5</b> | <b>1,695,620</b> | <b>1,923,237</b> | <b>13.4</b> |

Table 6: Non Tax Revenues

|  | January-November |                  |               |
|--|------------------|------------------|---------------|
|  | 2017             | 2018             | Change        |
| <i>millions of LBP</i>                       |                  |                  |               |
| <b>Government Properties</b>                 | <b>1,695,620</b> | <b>1,923,237</b> | <b>13.4%</b>  |
| Casino Revenues                              | 111,019          | 123,514          | 11.3%         |
| Telecommunication Service Revenues           | 1,076,111        | 1,388,369        | 29.0%         |
| National Lottery Revenues                    | 41,500           | 40,964           | -1.3%         |
| Beirut International Airport                 | 218,192          | 186,972          | -14.3%        |
| Beirut port                                  | 174,935          | 110,000          | -37.1%        |
| Other Revenues                               | 73,863           | 73,418           | -0.6%         |
| <b>Administrative Fees and Charges</b>       | <b>768,703</b>   | <b>863,909</b>   | <b>12.4%</b>  |
| <b>Administrative Fees</b>                   | <b>648,296</b>   | <b>722,147</b>   | <b>11.4%</b>  |
| Notary Fees                                  | 38,449           | 67,315           | 75.1%         |
| Consulate Fees                               | 3,318            | 21,789           | 556.7%        |
| General Security Fees                        | 259,697          | 256,333          | -1.3%         |
| Traffic Fees                                 | 269,713          | 308,698          | 14.5%         |
| Judicial Fees                                | 27,014           | 25,806           | -4.5%         |
| Driving License Fees                         | 21,468           | 21,474           | 0.0%          |
| Other Administrative Fees                    | 28,637           | 20,732           | -27.6%        |
| <b>Administrative Charges *</b>              | <b>25,670</b>    | <b>30,592</b>    | <b>19.2%</b>  |
| <b>Sales Returns</b>                         | <b>2,777</b>     | <b>2,793</b>     | <b>0.6%</b>   |
| <b>Permit Fees</b>                           | <b>78,119</b>    | <b>85,551</b>    | <b>9.5%</b>   |
| <b>Other Administrative Fees and Charges</b> | <b>13,841</b>    | <b>22,826</b>    | <b>64.9%</b>  |
| <b>Penalties and Confiscations</b>           | <b>34,936</b>    | <b>33,279</b>    | <b>-4.7%</b>  |
| <b>Other non tax revenues of which:</b>      | <b>274,157</b>   | <b>232,419</b>   | <b>-15.2%</b> |
| Retirement deductibles                       | 202,333          | 205,828          | 1.7%          |
| Exceptional non-tax revenues                 | 12,333           | 3,741            | -69.7%        |
| <b>Total Non-Tax Revenues</b>                | <b>2,773,416</b> | <b>3,052,844</b> | <b>10.1%</b>  |

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

| January-November        | Indirect Tax department |               |              | Customs          |                  |             | Total            |                  |             |
|-------------------------|-------------------------|---------------|--------------|------------------|------------------|-------------|------------------|------------------|-------------|
|                         | 2017                    | 2018          | Δ            | 2017             | 2018             | Δ           | 2017             | 2018             | Δ           |
| <i>millions of LBP</i>  |                         |               |              |                  |                  |             |                  |                  |             |
|                         |                         |               | %            |                  |                  | %           |                  |                  | %           |
| <b>Excise taxes</b>     |                         |               |              |                  |                  |             |                  |                  |             |
| Fuel                    | 0                       | 0             | 0.0          | 638,051          | 620,060          | -2.8        | 638,051          | 620,060          | -2.8        |
| Alcoholic beverages     | 4,508                   | 4,780         | 6.0          | 6,027            | 14,758           | 144.9       | 10,535           | 19,538           | 85.5        |
| Non-alcoholic beverages | 0                       | 0             | #DIV/0!      | 0                | 0                | #DIV/0!     | 0                | 0                | #DIV/0!     |
| Tobacco                 | 110                     | 191           | 73.6         | 182,347          | 134,844          | -26.1       | 182,457          | 135,035          | -26.0       |
| Cars                    | 0                       | 0             | 0.0          | 475,121          | 418,501          | -11.9       | 475,121          | 418,501          | -11.9       |
| Other excises           | 611                     | 27,966        | 4477.1       | 0                | 0                | 0.0         | 611              | 27,966           | 4477.1      |
| <b>Total</b>            | <b>5,229</b>            | <b>32,937</b> | <b>529.9</b> | <b>1,301,546</b> | <b>1,188,163</b> | <b>-8.7</b> | <b>1,306,775</b> | <b>1,221,100</b> | <b>-6.6</b> |

Table 8 :Government Revenues vs. Budget

|                                | January-November<br>2018 | Budget<br>to date * | Part of<br>Revenues | Budget<br>2018 | Part of<br>Revenues |
|--------------------------------|--------------------------|---------------------|---------------------|----------------|---------------------|
| <i>millions of LBP</i>         |                          |                     |                     |                |                     |
| <b>Tax revenues</b>            |                          |                     |                     |                |                     |
| Value Added Tax                | 3,651,726                | 0                   | 0.0%                | 0              | 0.0%                |
| Customs                        | 1,874,957                | 0                   | 0.0%                | 0              | 0.0%                |
| Income tax                     | 4,274,171                | 0                   | 0.0%                | 0              | 0.0%                |
| Real Estate registration fees  | 662,009                  | 0                   | 0.0%                | 0              | 0.0%                |
| Goods & services taxes         | 610,269                  | 0                   | 0.0%                | 0              | 0.0%                |
| Stamp fees                     | 560,477                  | 0                   | 0.0%                | 0              | 0.0%                |
| Built property tax             | 263,598                  | 0                   | 0.0%                | 0              | 0.0%                |
| Inheritance tax                | 101,127                  | 0                   | 0.0%                | 0              | 0.0%                |
| Other tax revenues             | 0                        | 0                   | 0.0%                | 0              | 0.0%                |
| <b>Total tax revenues</b>      | <b>11,998,334</b>        | <b>0</b>            | <b>0.0%</b>         | <b>0</b>       | <b>0.0%</b>         |
| <b>Non-tax revenues</b>        |                          |                     |                     |                |                     |
| Government properties          | 1,923,237                | 0                   | 0.0%                | 0              | 0.0%                |
| Administrative fees & charges  | 863,909                  | 0                   | 0.0%                | 0              | 0.0%                |
| Other non-tax revenues         | 265,698                  | 0                   | 0.0%                | 0              | 0.0%                |
| <b>Total non-tax revenues</b>  | <b>3,052,844</b>         | <b>0</b>            | <b>0.0%</b>         | <b>0</b>       | <b>0.0%</b>         |
| <b>Other treasury revenues</b> | <b>1,146,950</b>         | <b>0</b>            | <b>0.0%</b>         | <b>0</b>       | <b>0.0%</b>         |
| <b>Total Revenues</b>          | <b>16,198,128</b>        | <b>0</b>            | <b>0.0%</b>         | <b>0</b>       | <b>0.0%</b>         |

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 11 months period