

# Revenue Bulletin for September 2018

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Table 1: Government Revenues

	September			January-September		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	159,417	195,070	22.4	2,562,009	2,853,279	11.4
Customs	161,597	174,373	7.9	1,598,671	1,531,579	-4.2
Income tax	116,401	214,114	83.9	3,657,692	3,679,769	0.6
Real Estate registration fees	54,667	54,275	-0.7	681,655	525,972	-22.8
Goods & services taxes	17,943	59,907	233.9	454,972	512,567	12.7
Stamp fees	21,867	34,800	59.1	364,330	450,097	23.5
Built property tax	7,033	13,801	96.2	238,065	236,061	-0.8
Inheritance tax	8,115	7,670	-5.5	120,312	79,029	-34.3
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>547,040</b>	<b>754,010</b>	<b>37.8</b>	<b>9,677,706</b>	<b>9,868,353</b>	<b>2.0</b>
<b>Non-tax revenues</b>						
Government properties	20,300	24,834	22.3	1,263,500	1,312,938	3.9
Administrative fees & charges	43,334	67,069	54.8	625,674	691,751	10.6
Other non-tax revenues	86,423	22,716	-73.7	239,596	220,040	-8.2
<b>Total non-tax revenues</b>	<b>150,057</b>	<b>114,619</b>	<b>-23.6</b>	<b>2,128,770</b>	<b>2,224,729</b>	<b>4.5</b>
<b>Other treasury revenues</b>	<b>125,104</b>	<b>44,965</b>	<b>-64.1</b>	<b>864,508</b>	<b>978,550</b>	<b>13.2</b>
<b>Total Revenues</b>	<b>822,201</b>	<b>913,594</b>	<b>11.1</b>	<b>12,670,984</b>	<b>13,071,632</b>	<b>3.2</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	September			January-September		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	159,417	195,070	22.4	2,562,009	2,853,279	11.4
Customs	53,370	58,846	10.3	540,222	559,453	3.6
Income tax	116,401	214,114	83.9	3,657,692	3,679,769	0.6
Real Estate registration fees	54,667	54,275	-0.7	681,655	525,972	-22.8
Goods&services taxes of which:	126,170	175,434	39.0	1,513,421	1,484,693	-1.9
<i>Excise taxes</i>	108,334	118,519	9.4	1,062,704	999,030	-6.0
<i>5% Tax &amp; Entertainment Tax</i>	57	282	394.7	3,466	4,243	22.4
Stamp fees	21,867	34,800	59.1	364,330	450,097	23.5
Built property tax	7,033	13,801	96.2	238,065	236,061	-0.8
Inheritance tax	8,115	7,670	-5.5	120,312	79,029	-34.3
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>547,040</b>	<b>754,010</b>	<b>37.8</b>	<b>9,677,706</b>	<b>9,868,353</b>	<b>2.0</b>
<b>Non-tax revenues</b>						
Government properties	20,300	24,834	22.3	1,263,500	1,312,938	3.9
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<b>Total non-tax revenues</b>	<b>150,057</b>	<b>114,619</b>	<b>-23.6</b>	<b>2,128,770</b>	<b>2,224,729</b>	<b>4.5</b>
<b>Other treasury revenues</b>	<b>125,104</b>	<b>44,965</b>	<b>-64.1</b>	<b>864,508</b>	<b>978,550</b>	<b>13.2</b>
<b>Total Revenues</b>	<b>822,201</b>	<b>913,594</b>	<b>11.1</b>	<b>12,670,984</b>	<b>13,071,632</b>	<b>3.2</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2017	2018	2017	2018	2017	2018	2017	2018
<i>millions of LBP</i>								
January	4,843	9,325	151,931	195,560	355,016	343,990	511,790	548,875
February	2,244	1,865	143,509	176,348	22,120	13,071	167,873	191,284
March	1,468	1,960	178,219	188,905	9,034	25,536	188,721	216,401
April	1,837	1,722	171,463	188,966	296,283	306,462	469,583	497,150
May	1,589	4,353	182,385	191,731	9,541	16,523	193,515	212,607
June	3,319	2,826	163,368	196,996	8,690	6,501	175,377	206,323
July	3,340	5,524	184,023	208,515	306,108	343,052	493,471	557,091
August	6,192	1,405	186,285	204,452	9,785	22,621	202,262	228,478
September	2,228	5,563	148,550	183,208	8,639	6,299	159,417	195,070
October							0	0
November							0	0
December							0	0
<b>Total</b>	<b>27,060</b>	<b>34,543</b>	<b>1,509,733</b>	<b>1,734,681</b>	<b>1,025,216</b>	<b>#####</b>	<b>2,562,009</b>	<b>2,853,279</b>

Table 4: Income Tax Revenues

	September			January-September			
	2017	2018	Change	2017	2018	Change	Relative Importance
<i>millions of LBP</i>			%			%	2017 2018
<b>Income Tax revenues</b>							% %
Profits	8,920	16,662	86.8	2,043,533	1,287,704	-36.99	55.9 35.0
Wages and salaries	6,838	9,953	45.6	584,212	670,922	14.84	16.0 18.2
Capital Gains	17,513	8,160	-53.4	304,052	369,988	21.69	8.3 10.1
5% Tax on Interest	81,169	177,131	118.2	676,124	1,312,457	94.11	18.5 35.7
Penalties on Income Tax	1,819	2,137	17.5	49,127	38,032	-22.58	1.3 1.0
Other taxes on income	142	71	-50.0	644	666	3.42	0.0 0.0
<b>Total income tax revenues</b>	<b>116,401</b>	<b>214,114</b>	<b>83.9</b>	<b>3,657,692</b>	<b>3,679,769</b>	<b>0.60</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	September			January-September		
	2017	2018	Change	2017	2018	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	0	0	0.0	799,986	981,344	22.7
Casino du Liban	11,370	12,354	8.7	89,315	100,856	12.9
Beirut international airport	8,216	10,566	28.6	96,598	63,159	-34.6
Administration of National lottery	0	0	0.0	31,329	20,873	-33.4
Other government properties	310	415	33.9	4,569	3,152	-31.0
Tourist sites	184	75	-59.2	1,523	1,856	21.9
Central bank	0	0	0.0	60,683	60,425	-0.4
Beirut port	0	0	0.0	174,935	75,000	-57.1
Other government organizations	220	1,424	547.3	4,562	6,273	37.5
<b>Total Government properties</b>	<b>20,300</b>	<b>24,834</b>	<b>22.3</b>	<b>1,263,500</b>	<b>1,312,938</b>	<b>3.9</b>

Table 6: Non Tax Revenues

	January-September		
	2017	2018	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>1,263,500</b>	<b>1,312,938</b>	<b>3.9%</b>
Casino Revenues	89,315	100,856	12.9%
Telecommunication Service Revenues	799,986	981,344	22.7%
National Lottery Revenues	31,329	20,873	-33.4%
Beirut International Airport	96,598	63,159	-34.6%
Beirut port	174,935	75,000	-57.1%
Other Revenues	71,337	71,706	0.5%
<b>Administrative Fees and Charges</b>	<b>625,674</b>	<b>691,751</b>	<b>10.6%</b>
<i>Administrative Fees</i>	<b>532,260</b>	<b>579,941</b>	<b>9.0%</b>
Notary Fees	28,573	54,192	89.7%
Consulate Fees	1,824	11,991	557.4%
General Security Fees	211,733	211,441	-0.1%
Traffic Fees	228,078	250,040	9.6%
Judicial Fees	20,788	20,250	-2.6%
Driving License Fees	17,374	17,266	-0.6%
Other Administrative Fees	23,890	14,761	-38.2%
<i>Administrative Charges *</i>	<b>19,188</b>	<b>19,856</b>	<b>3.5%</b>
<i>Sales Returns</i>	<b>2,267</b>	<b>2,256</b>	<b>-0.5%</b>
<i>Permit Fees</i>	<b>61,094</b>	<b>69,257</b>	<b>13.4%</b>
<i>Other Administrative Fees and Charges</i>	<b>10,865</b>	<b>20,441</b>	<b>88.1%</b>
<b>Penalties and Confiscations</b>	<b>26,044</b>	<b>26,339</b>	<b>1.1%</b>
<b>Other non tax revenues of which:</b>	<b>213,552</b>	<b>193,701</b>	<b>-9.3%</b>
Retirement deductibles	156,991	171,305	9.1%
Exceptional non-tax revenues	11,780	3,069	-73.9%
<b>Total Non-Tax Revenues</b>	<b>2,128,770</b>	<b>2,224,729</b>	<b>4.5%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-September	Indirect Tax department			Customs			Total		
	2017	2018	Δ	2017	2018	Δ	2017	2018	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	0	0	0.0	524,949	510,847	-2.7	524,949	510,847	-2.7
Alcoholic beverages	4,048	4,397	8.6	4,297	11,699	172.3	8,345	16,096	92.9
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	110	78	-29.1	147,700	101,719	-31.1	147,810	101,797	-31.1
Cars	0	0	0.0	381,503	347,861	-8.8	381,503	347,861	-8.8
Other excises	97	22,429	23022.7	0	0	0.0	97	22,429	23022.7
<b>Total</b>	<b>4,255</b>	<b>26,904</b>	<b>532.3</b>	<b>1,058,449</b>	<b>972,126</b>	<b>-8.2</b>	<b>1,062,704</b>	<b>999,030</b>	<b>-6.0</b>

Table 8 :Government Revenues vs. Budget

	January-September 2018	Budget to date *	Part of Revenues	Budget 2018	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	2,853,279	0	0.0%	0	0.0%
Customs	1,531,579	0	0.0%	0	0.0%
Income tax	3,679,769	0	0.0%	0	0.0%
Real Estate registration fees	525,972	0	0.0%	0	0.0%
Goods & services taxes	512,567	0	0.0%	0	0.0%
Stamp fees	450,097	0	0.0%	0	0.0%
Built property tax	236,061	0	0.0%	0	0.0%
Inheritance tax	79,029	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>9,868,353</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	1,312,938	0	0.0%	0	0.0%
Administrative fees & charges	691,751	0	0.0%	0	0.0%
Other non-tax revenues	220,040	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>2,224,729</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>978,550</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>13,071,632</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 9 months period