

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2019
(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1. Budget Transactions													
1.1 Revenues¹	1,631,232	914,988	1,125,742	1,295,122	1,460,149	1,900,949	1,739,090	0	0	0	0	0	10,067,272
1.1.1 Tax Revenues	1,360,529	817,865	804,261	1,126,577	1,247,584	1,618,066	1,397,098	0	0	0	0	0	8,371,980
of which Misc Tax Revenues	739,762	431,484	498,175	619,153	747,517	1,300,437	672,349						5,008,877
of which Customs Revenues	160,372	148,626	146,126	158,612	181,527	147,761	185,530						1,128,554
of which VAT Revenues	460,395	237,755	159,960	348,812	318,540	169,868	539,219						2,234,549
1.1.2 Non Tax Revenues	270,703	97,123	321,481	168,545	212,565	282,883	341,992						1,695,292
of which Telecom Revenues	125,375	0	200,750	0	113,063	100,225	150,750						690,163
1.2 Expenditures	1,665,503	1,766,547	1,550,429	1,865,140	2,716,073	1,774,775	1,695,302	0	0	0	0	0	13,033,769
1.2.1 General Expenditures	1,206,361	1,368,116	903,058	1,255,574	1,290,252	1,203,283	1,305,673						8,532,317
of which EDL	99,268	276,704	66,645	321,241	149,140	168,410	182,919						1,264,327
of which Bud Expenditures prev years	470,064	424,595	84,755	254,578	277,593	211,765	227,103						1,950,453
1.2.2 Interest payments	433,170	388,406	640,613	593,662	1,364,937	544,872	355,661	0	0	0	0	0	4,321,321
1.2.2.1 Domestic Debt	370,108	278,878	416,823	353,180	436,470	470,460	292,073						2,617,992
1.2.2.2 Foreign Debt	63,062	109,528	223,790	240,482	928,467	74,412	63,588						1,703,329
1.2.3 Foreign Debt Principal Repayment	25,972	10,025	6,758	15,904	60,884	26,620	33,968						180,131
Budget Total Deficit/Surplus	-34,271	-851,559	-424,687	-570,018	-1,255,924	126,174	43,788	0	0	0	0	0	-2,966,497
In % of total expenditure	-2.06%	-48.20%	-27.39%	-30.56%	-46.24%	7.11%	2.58%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-22.76%
Budget Primary Deficit/Surplus	424,871	-453,128	222,684	39,548	169,897	697,666	433,417	0	0	0	0	0	1,534,955
In % of total expenditure	25.51%	-25.65%	14.36%	2.12%	6.26%	39.31%	25.57%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	11.78%
2. Treasury Transactions													
2.1 Resources	93,441	80,398	38,377	37,954	52,498	41,812	104,370	0	0	0	0	0	448,850
2.1.1 Guarantees	6,212	16,183	5,102	5,476	12,772	5,182	7,011						57,938
2.1.2 Municipalities	60,075	44,863	13,415	11,842	13,455	11,983	69,125						224,758
2.1.3 Deposits	13,222	7,800	8,798	8,829	11,117	10,370	10,170						70,306
2.1.4 Other	13,932	11,552	11,062	11,807	15,154	14,277	18,064						95,848
2.2 Withdrawals	168,968	110,741	82,236	87,828	313,408	217,127	133,331	0	0	0	0	0	1,113,639
2.2.1 Guarantees	4,614	7,307	6,917	23,977	742	10,864	11,393						65,814
2.2.2 Municipalities	30,277	52,593	23,472	53	226,322	82,492	3,994						419,203
2.2.3 Deposits	82,578	7,721	6,108	3,703	21,244	56,855	42,275						220,484
2.2.4 Other	51,499	43,120	45,739	60,095	65,100	66,916	75,669						408,138
Total Treasury Deficit/Surplus	-75,527	-30,343	-43,859	-49,874	-260,910	-175,315	-28,961	0	0	0	0	0	-664,789
In % of total expenditure	-44.70%	-27.40%	-53.33%	-56.79%	-83.25%	-80.74%	-21.72%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-59.70%
3. Total Cash In	1,724,673	995,386	1,164,119	1,333,076	1,512,647	1,942,761	1,843,460	0	0	0	0	0	10,516,122
4. Total Cash Out	1,834,471	1,877,288	1,632,665	1,952,968	3,029,481	1,991,902	1,828,633	0	0	0	0	0	14,147,408
5. Total Cash Deficit / Surplus	-109,798	-881,902	-468,546	-619,892	-1,516,834	-49,141	14,827	0	0	0	0	0	-3,631,286
In % of Total Expenditures	-5.99%	-46.98%	-28.70%	-31.74%	-50.07%	-2.47%	0.81%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-25.67%
6. Total Primary Deficit / Surplus	349,344	-483,471	178,825	-10,326	-91,013	522,351	404,456	0	0	0	0	0	870,166
In % of Total Expenditures	19.04%	-25.75%	10.95%	-0.53%	-3.00%	26.22%	22.12%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	6.15%

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.