

Revenue Bulletin for May 2019

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Table 1: Government Revenues

	May			January-May		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	212,607	318,540	49.8	1,666,317	1,525,462	-8.5
Customs	169,141	181,527	7.3	824,053	795,263	-3.5
Income tax	492,434	545,752	10.8	1,767,218	2,100,269	18.8
Real Estate registration fees	64,643	39,769	-38.5	306,915	221,330	-27.9
Goods & services taxes	66,174	100,548	51.9	262,885	254,342	-3.2
Stamp fees	47,141	39,528	-16.1	266,746	250,919	-5.9
Built property tax	15,446	9,136	-40.9	186,274	156,482	-16.0
Inheritance tax	9,620	12,784	32.9	46,292	52,749	13.9
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,077,206	1,247,584	15.8	5,326,700	5,356,816	0.6
Non-tax revenues						
Government properties	115,017	125,549	9.2	637,048	623,842	-2.1
Administrative fees and charges	73,580	67,908	-7.7	412,188	341,782	-17.1
Other non-tax revenues	27,850	19,108	-31.4	129,016	104,793	-18.8
Total non-tax revenues	216,447	212,565	-1.8	1,178,252	1,070,417	-9.2
Other treasury revenues	189,367	52,498	-72.3	724,106	302,668	-58.2
Total Revenues	1,483,020	1,512,647	2.0	7,229,058	6,729,901	-6.9

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	212,607	318,540	49.8	1,666,317	1,525,462	-8.5
Customs	63,008	65,938	4.7	315,898	284,314	-10.0
Income tax	492,434	545,752	10.8	1,767,218	2,100,269	18.8
Real Estate registration fees	64,643	39,769	-38.5	306,915	221,330	-27.9
Goods & services taxes of which:	172,307	216,137	25.4	771,040	765,291	-0.7
<i>Excise taxes</i>	109,171	117,821	7.9	523,214	521,359	-0.4
<i>Interest Tax & Entertainment Tax</i>	65	64	-1.5	2,173	1,897	-12.7
Stamp fees	47,141	39,528	-16.1	266,746	250,919	-5.9
Built property tax	15,446	9,136	-40.9	186,274	156,482	-16.0
Inheritance tax	9,620	12,784	32.9	46,292	52,749	13.9
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,077,206	1,247,584	15.8	5,326,700	5,356,816	0.6
Non-tax revenues						
Government properties	115,017	125,549	9.2	637,048	623,842	-2.1
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Total Revenues	1,483,020	1,512,647	2.0	7,229,058	6,729,901	-6.9

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2018	2019	2018	2019	2018	2019	2018	2019
<i>millions of LBP</i>								
January	9,325	6,791	195,560	177,253	343,990	276,351	548,875	460,395
February	1,865	1,155	176,348	156,359	13,071	80,241	191,284	237,755
March	1,960	1,061	188,905	150,960	25,536	7,939	216,401	159,960
April	1,722	2,437	188,966	167,353	306,462	179,022	497,150	348,812
May	4,353	1,123	191,731	184,832	16,523	132,585	212,607	318,540
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	19,225	12,567	941,510	836,757	705,582	676,138	1,666,317	1,525,462

Table 4: Income Tax Revenues

	May			January-May			
	2018	2019	Change	2018	2019	Change	Relative Importance
<i>millions of LBP</i>			%			%	2018 2019
Income Tax revenues							% %
Profits	202,655	218,488	7.8	442,343	437,740	-1.04	25.0 20.8
Wages and salaries	16,787	10,556	-37.1	451,375	451,034	-0.08	25.5 21.5
Capital Gains	152,124	125,578	-17.5	223,147	211,861	-5.06	12.6 10.1
Tax on Interest	116,261	189,806	63.3	622,501	980,221	57.46	35.2 46.7
Penalties on Income Tax	4,534	1,230	-72.9	27,438	18,948	-30.94	1.6 0.9
Other taxes on income	73	94	28.8	414	465	12.32	0.0 0.0
Total income tax revenues	492,434	545,752	10.8	1,767,218	2,100,269	18.85	100 100

Table 5: Government Properties Revenues

	May			January-May		
	2018	2019	Change	2018	2019	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	100,000	113,063	13.1	479,844	439,188	-8.5
Casino du Liban	10,564	9,743	-7.8	55,787	51,715	-7.3
Beirut international airport	3,180	1,952	-38.6	35,605	62,545	75.7
Administration of National lottery	0	0	0.0	620	5,746	826.8
Other government properties	198	20	-89.9	1,586	514	-67.6
Tourist sites	240	241	0.4	967	1,213	25.4
Central bank	0	0	0.0	60,425	60,358	-0.1
Beirut port	0	0	0.0	0	0	0.0
Other government organizations	835	530	-36.5	2,214	2,563	15.8
Total Government properties	115,017	125,549	9.2	637,048	623,842	-2.1

Table 6: Non Tax Revenues

	January-May		
	2018	2019	Change
<i>millions of LBP</i>			
Government Properties	637,048	623,842	-2.1%
Casino Revenues	55,787	51,715	-7.3%
Telecommunication Service Revenues	479,844	439,188	-8.5%
National Lottery Revenues	620	5,746	826.8%
Beirut International Airport	35,605	62,545	75.7%
Beirut port	0	0	0.0%
Other Revenues	65,192	64,648	-0.8%
Administrative Fees and Charges	412,188	341,782	-17.1%
<i>Administrative Fees</i>	340,026	258,876	-23.9%
Notary Fees	29,994	26,481	-11.7%
Consulate Fees	2,994	5,041	68.4%
General Security Fees	112,885	99,961	-11.4%
Traffic Fees	163,135	89,105	-45.4%
Judicial Fees	11,173	13,128	17.5%
Driving License Fees	9,225	8,244	-10.6%
Other Administrative Fees	10,620	16,916	59.3%
<i>Administrative Charges *</i>	15,690	26,758	70.5%
<i>Sales Returns</i>	1,266	1,221	-3.6%
<i>Permit Fees</i>	39,394	33,618	-14.7%
<i>Other Administrative Fees and Charges</i>	15,812	21,309	34.8%
Penalties and Confiscations	14,239	14,905	4.7%
Other non tax revenues of which:	114,777	89,888	-21.7%
Retirement deductibles	98,177	82,890	-15.6%
Exceptional non-tax revenues	2,416	6,725	178.4%
Total Non-Tax Revenues	1,178,252	1,070,417	-9.2%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2018	2019	Δ	2018	2019	Δ	2018	2019	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	273,431	300,144	9.8	273,431	300,144	9.8
Alcoholic beverages	3,346	3,034	-9.3	5,949	5,099	-14.3	9,295	8,133	-12.5
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	29	63	117.2	47,537	73,260	54.1	47,566	73,323	54.2
Cars	0	0	0.0	181,238	132,446	-26.9	181,238	132,446	-26.9
Other excises	11,684	7,313	-37.4	0	0	0.0	11,684	7,313	-37.4
Total	15,059	10,410	-30.9	508,155	510,949	0.5	523,214	521,359	-0.4

Table 8 :Government Revenues vs. Budget

	January-May 2019	Budget to date *	Part of Revenues	Budget 2019	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,525,462	0	0.0%	0	0.0%
Customs	795,263	0	0.0%	0	0.0%
Income tax	2,100,269	0	0.0%	0	0.0%
Real Estate registration fees	221,330	0	0.0%	0	0.0%
Goods & services taxes	254,342	0	0.0%	0	0.0%
Stamp fees	250,919	0	0.0%	0	0.0%
Built property tax	156,482	0	0.0%	0	0.0%
Inheritance tax	52,749	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	5,356,816	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	623,842	0	0.0%	0	0.0%
Administrative fees and charges	341,782	0	0.0%	0	0.0%
Other non-tax revenues	104,793	0	0.0%	0	0.0%
Total non-tax revenues	1,070,417	0	0.0%	0	0.0%
Other treasury revenues	302,668	0	0.0%	0	0.0%
Total Revenues	6,729,901	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 5 months period