

**Republic of Lebanon**  
**Ministry of Finance**

**Summary of Fiscal Performance 2020**

(in Millions of LL)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>I. Budget Transactions</b>													
<b>1.1 Revenues <sup>1</sup></b>	<b>1,434,740</b>	<b>944,524</b>	<b>783,759</b>	<b>707,874</b>	<b>917,078</b>	<b>1,191,468</b>	<b>1,209,186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,188,629</b>
1.1.1 Tax Revenues	1,217,782	784,227	608,543	674,065	859,570	881,578	1,049,566	0	0	0	0	0	6,075,331
of which Misc Tax Revenues	738,088	531,639	399,800	478,020	508,376	513,885	638,172						3,807,980
of which Customs Revenues	99,717	92,203	87,427	107,932	107,620	143,001	117,884						755,784
of which VAT Revenues	327,032	92,101	76,209	81,199	169,127	105,209	149,938						1,000,815
of which Real Estate Registration Fees	52,945	68,284	45,107	6,914	74,447	119,483	143,572						510,752
1.1.2 Non Tax Revenues	216,958	160,297	175,216	33,809	57,508	309,890	159,620						1,113,298
of which Telecom Revenues	100,000	0	100,000	0	0	100,000	0						300,000
<b>1.2 Expenditures</b>	<b>2,407,553</b>	<b>1,648,517</b>	<b>1,524,512</b>	<b>1,251,081</b>	<b>1,083,831</b>	<b>1,187,729</b>	<b>903,189</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,006,412</b>
1.2.1 General Expenditures	1,888,905	1,233,006	982,326	986,618	890,943	1,090,624	835,589						7,908,011
of which EDL	286,351	7,606	161,093	127,718	24,411	46,493	153,086						806,758
of which Bud Expenditures prev years	948,711	503,950	115,759	90,090	129,056	114,983	3,514						1,906,063
1.2.2 Interest payments	491,740	407,388	530,678	250,898	174,043	67,123	44,303	0	0	0	0	0	1,966,173
1.2.2.1 Domestic Debt	429,636	297,830	523,245	244,676	164,081	59,036	37,014						1,755,518
1.2.2.2 Foreign Debt	62,104	109,558	7,433	6,222	9,962	8,087	7,289						210,655
1.2.3 Foreign Debt Principal Repayment	26,908	8,123	11,508	13,565	18,845	29,982	23,297						132,228
<b>Budget Total Deficit/Surplus</b>	<b>-972,813</b>	<b>-703,993</b>	<b>-740,753</b>	<b>-543,207</b>	<b>-166,753</b>	<b>3,739</b>	<b>305,997</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-2,817,783</b>
<b>    In % of total expenditure</b>	<b>-40.41%</b>	<b>-42.70%</b>	<b>-48.59%</b>	<b>-43.42%</b>	<b>-15.39%</b>	<b>0.31%</b>	<b>33.88%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-28.16%</b>
<b>Budget Primary Deficit/Surplus</b>	<b>-454,165</b>	<b>-288,482</b>	<b>-198,567</b>	<b>-278,744</b>	<b>26,135</b>	<b>100,844</b>	<b>373,597</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-719,382</b>
<b>    In % of total expenditure</b>	<b>-18.86%</b>	<b>-17.50%</b>	<b>-13.02%</b>	<b>-22.28%</b>	<b>2.41%</b>	<b>8.49%</b>	<b>41.36%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-7.19%</b>
<b>2. Treasury Transactions</b>													
<b>2.1 Resources</b>	<b>104,229</b>	<b>50,536</b>	<b>39,365</b>	<b>675,283</b>	<b>39,368</b>	<b>66,526</b>	<b>120,710</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,096,017</b>
2.1.1 Guarantees	22,241	16,109	12,682	12,387	12,352	19,278	23,000						118,049
2.1.2 Municipalities	52,407	9,964	6,354	3,232	7,720	14,834	69,255						163,766
2.1.3 Deposits	9,337	8,185	7,090	6,759	7,234	11,401	11,672						61,678
2.1.4 Other	20,244	16,278	13,239	652,905	12,062	21,013	16,783						752,524
<b>2.2 Withdrawals</b>	<b>142,044</b>	<b>80,517</b>	<b>48,970</b>	<b>276,766</b>	<b>245,654</b>	<b>409,260</b>	<b>238,990</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,442,201</b>
2.2.1 Guarantees	11,158	13,073	8,933	8,596	1,537	3,457	6,808						53,562
2.2.2 Municipalities	23,097	9,170	90	161,498	12,769	2,059	46,740						255,423
2.2.3 Deposits	32,482	6,992	2,624	5,233	1,482	7,044	21,467						77,324
2.2.4 Other	75,307	51,282	37,323	101,439	229,866	396,700	163,975						1,055,892
<b>Total Treasury Deficit/Surplus</b>	<b>-37,815</b>	<b>-29,981</b>	<b>-9,605</b>	<b>398,517</b>	<b>-206,286</b>	<b>-342,734</b>	<b>-118,280</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-346,184</b>
<b>    In % of total expenditure</b>	<b>-26.62%</b>	<b>-37.24%</b>	<b>-19.61%</b>	<b>143.99%</b>	<b>-83.97%</b>	<b>-83.74%</b>	<b>-49.49%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-24.00%</b>
<b>3. Total Cash In</b>	<b>1,538,969</b>	<b>995,060</b>	<b>823,124</b>	<b>1,383,157</b>	<b>956,446</b>	<b>1,257,994</b>	<b>1,329,896</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,284,646</b>
<b>4. Total Cash Out</b>	<b>2,549,597</b>	<b>1,729,034</b>	<b>1,573,482</b>	<b>1,527,847</b>	<b>1,329,485</b>	<b>1,596,989</b>	<b>1,142,179</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,448,613</b>
<b>5. Total Cash Deficit / Surplus</b>	<b>-1,010,628</b>	<b>-733,974</b>	<b>-750,358</b>	<b>-144,690</b>	<b>-373,039</b>	<b>-338,995</b>	<b>187,717</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-3,163,967</b>
<b>    In % of Total Expenditures</b>	<b>-39.64%</b>	<b>-42.45%</b>	<b>-47.69%</b>	<b>-9.47%</b>	<b>-28.06%</b>	<b>-21.23%</b>	<b>16.43%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-27.64%</b>
<b>6. Total Primary Deficit / Surplus</b>	<b>-491,980</b>	<b>-318,463</b>	<b>-208,172</b>	<b>119,773</b>	<b>-180,151</b>	<b>-241,890</b>	<b>255,317</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,065,566</b>
<b>    In % of Total Expenditures</b>	<b>-19.30%</b>	<b>-18.42%</b>	<b>-13.23%</b>	<b>7.84%</b>	<b>-13.55%</b>	<b>-15.15%</b>	<b>22.35%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>-9.31%</b>

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.