

Revenue Bulletin for June 2020

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Table 1: Government Revenues

	June			January-June		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	169,868	105,209	-38.1	1,695,330	850,877	-49.8
Customs	147,761	143,001	-3.2	943,024	637,900	-32.4
Income tax	1,160,452	349,106	-69.9	3,260,721	2,507,082	-23.1
Real Estate registration fees	27,389	119,483	336.2	248,719	367,180	47.6
Goods & services taxes	66,091	88,289	33.6	320,433	343,478	7.2
Stamp fees	28,220	47,335	67.7	279,139	199,750	-28.4
Built property tax	11,382	22,052	93.7	167,864	88,373	-47.4
Inheritance tax	6,903	7,103	2.9	59,652	31,125	-47.8
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,618,066	881,578	-45.5	6,974,882	5,025,765	-27.9
Non-tax revenues						
Government properties	190,687	177,763	-6.8	814,529	498,323	-38.8
Administrative fees and charges	58,192	92,680	59.3	399,974	289,769	-27.6
Other non-tax revenues	34,004	39,447	16.0	138,797	165,586	19.3
Total non-tax revenues	282,883	309,890	9.5	1,353,300	953,678	-29.5
Other treasury revenues	41,812	66,526	59.1	344,480	975,307	183.1
Total Revenues	1,942,761	1,257,994	-35.2	8,672,662	6,954,750	-19.8

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	June			January-June		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	169,868	105,209	-38.1	1,695,330	850,877	-49.8
Customs	51,651	27,325	-47.1	335,965	153,760	-54.2
Income tax	1,160,452	349,106	-69.9	3,260,721	2,507,082	-23.1
Real Estate registration fees	27,389	119,483	336.2	248,719	367,180	47.6
Goods & services taxes of which:	162,201	203,965	25.7	927,492	827,618	-10.8
<i>Excise taxes</i>	98,310	116,512	18.5	619,669	490,345	-20.9
<i>Interest Tax & Entertainment Tax</i>	86	3,565	4045.3	1,983	6,789	242.4
Stamp fees	28,220	47,335	67.7	279,139	199,750	-28.4
Built property tax	11,382	22,052	93.7	167,864	88,373	-47.4
Inheritance tax	6,903	7,103	2.9	59,652	31,125	-47.8
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	1,618,066	881,578	-45.5	6,974,882	5,025,765	-27.9
Non-tax revenues						
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Total Revenues	1,942,761	1,257,994	-35.2	8,672,662	6,954,750	-19.8

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2019	2020	2019	2020	2019	2020	2019	2020
<i>millions of LBP</i>								
January	6,791	13,689	177,253	98,735	276,351	214,608	460,395	327,032
February	1,155	927	156,359	77,545	80,241	13,629	237,755	92,101
March	1,061	224	150,960	70,216	7,939	5,769	159,960	76,209
April	2,437	395	167,353	65,191	179,022	15,613	348,812	81,199
May	1,123	5,483	184,832	55,804	132,585	107,840	318,540	169,127
June	7,849	1,802	157,383	83,863	4,636	19,544	169,868	105,209
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	20,416	22,520	994,140	451,354	680,774	377,003	1,695,330	850,877

Table 4: Income Tax Revenues

	June			January-June			
	2019	2020	Change	2019	2020	Change	Relative Importance
<i>millions of LBP</i>			%			%	2019 2020
Income Tax revenues							% %
Profits	848,557	48,737	-94.3	1,286,297	252,313	-80.38	39.4 10.1
Wages and salaries	7,531	21,921	191.1	458,565	377,640	-17.65	14.1 15.1
Capital Gains	68,630	8,947	-87.0	280,491	52,701	-81.21	8.6 2.1
Tax on Interest	234,323	267,236	14.0	1,214,544	1,814,219	49.37	37.2 72.4
Penalties on Income Tax	1,286	2,203	71.3	20,234	9,690	-52.11	0.6 0.4
Other taxes on income	125	62	-50.4	590	519	-12.03	0.0 0.0
Total income tax revenues	1,160,452	349,106	-69.9	3,260,721	2,507,082	-23.11	100 100

Table 5: Government Properties Revenues

	June			January-June		
	2019	2020	Change	2019	2020	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	100,225	100,000	-0.2	539,413	300,000	-44.4
Casino du Liban	6,820	11	-99.8	58,535	28,038	-52.1
Beirut international airport	8,111	6,541	-19.4	70,656	30,022	-57.5
Administration of National lottery	0	0	0.0	5,746	6,266	9.0
Other government properties	31	250	706.5	545	1,343	146.4
Tourist sites	201	41	-79.6	1,414	289	-79.6
Central bank	0	0	0.0	60,358	60,075	-0.5
Beirut port	75,000	70,000	-6.7	75,000	70,000	-6.7
Other government organizations	299	920	207.7	2,862	2,290	-20.0
Total Government properties	190,687	177,763	-6.8	814,529	498,323	-38.8

Table 6: Non Tax Revenues

	January-June		
	2019	2020	Change
<i>millions of LBP</i>			
Government Properties	814,529	498,323	-38.8%
Casino Revenues	58,535	28,038	-52.1%
Telecommunication Service Revenues	539,413	300,000	-44.4%
National Lottery Revenues	5,746	6,266	9.0%
Beirut International Airport	70,656	30,022	-57.5%
Beirut port	75,000	70,000	-6.7%
Other Revenues	65,179	63,997	-1.8%
Administrative Fees and Charges	399,974	289,769	-27.6%
<i>Administrative Fees</i>	307,210	222,397	-27.6%
Notary Fees	31,463	19,566	-37.8%
Consulate Fees	5,606	3,079	-45.1%
General Security Fees	120,695	66,365	-45.0%
Traffic Fees	104,328	111,435	6.8%
Judicial Fees	15,406	10,552	-31.5%
Driving License Fees	9,833	3,830	-61.0%
Other Administrative Fees	19,879	7,570	-61.9%
<i>Administrative Charges *</i>	29,074	12,034	-58.6%
<i>Sales Returns</i>	1,425	828	-41.9%
<i>Permit Fees</i>	39,744	33,241	-16.4%
<i>Other Administrative Fees and Charges</i>	22,521	21,269	-5.6%
Penalties and Confiscations	17,652	9,881	-44.0%
Other non tax revenues of which:	121,145	155,705	28.5%
Retirement deductibles	98,157	127,911	30.3%
Exceptional non-tax revenues	6,886	14,196	106.2%
Total Non-Tax Revenues	1,353,300	953,678	-29.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-June	Indirect Tax department			Customs			Total		
	2019	2020	Δ	2019	2020	Δ	2019	2020	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	351,013	394,623	12.4	351,013	394,623	12.4
Alcoholic beverages	3,265	2,454	-24.8	6,059	3,571	-41.1	9,324	6,025	-35.4
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#####
Tobacco	63	130	106.3	87,249	30,404	-65.2	87,312	30,534	-65.0
Cars	0	0	0.0	162,738	55,542	-65.9	162,738	55,542	-65.9
Other excises	9,282	3,621	-61.0	0	0	0.0	9,282	3,621	-61.0
Total	12,610	6,205	-50.8	607,059	484,140	-20.2	619,669	490,345	-20.9

Table 8 :Government Revenues vs. Budget

	January-June 2020	Budget to date *	Part of Revenues	Budget 2020	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	850,877	0	0.0%	0	0.0%
Customs	637,900	0	0.0%	0	0.0%
Income tax	2,507,082	0	0.0%	0	0.0%
Real Estate registration fees	367,180	0	0.0%	0	0.0%
Goods & services taxes	343,478	0	0.0%	0	0.0%
Stamp fees	199,750	0	0.0%	0	0.0%
Built property tax	88,373	0	0.0%	0	0.0%
Inheritance tax	31,125	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	5,025,765	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	498,323	0	0.0%	0	0.0%
Administrative fees and charges	289,769	0	0.0%	0	0.0%
Other non-tax revenues	165,586	0	0.0%	0	0.0%
Total non-tax revenues	953,678	0	0.0%	0	0.0%
Other treasury revenues	975,307	0	0.0%	0	0.0%
Total Revenues	6,954,750	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 6 months period