

Republic of Lebanon
Ministry of Finance

Summary of Fiscal Performance 2021

(in Millions of LL)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|-------------------|
| I. Budget Transactions | | | | | | | | | | | | | |
| 1.1 Revenues ¹ | 708,376 | 1,072,023 | 1,373,221 | 1,455,533 | 1,568,910 | 2,228,719 | 1,821,275 | 0 | 0 | 0 | 0 | 0 | 10,228,057 |
| 1.1.1 Tax Revenues | 635,062 | 728,626 | 1,131,223 | 1,174,327 | 1,329,314 | 1,939,458 | 1,524,818 | 0 | 0 | 0 | 0 | 0 | 8,462,828 |
| of which Misc Tax Revenues | 354,226 | 382,362 | 559,150 | 643,496 | 582,168 | 1,309,893 | 756,819 | | | | | | 4,588,114 |
| of which Customs Revenues | 95,835 | 106,900 | 138,158 | 131,006 | 135,972 | 134,408 | 141,174 | | | | | | 883,453 |
| of which VAT Revenues | 152,247 | 225,983 | 299,534 | 280,804 | 523,749 | 380,170 | 537,202 | | | | | | 2,399,689 |
| of which Real Estate Registration Fees | 32,754 | 13,381 | 134,381 | 119,021 | 87,425 | 114,987 | 89,623 | | | | | | 591,572 |
| 1.1.2 Non Tax Revenues | 73,314 | 343,397 | 241,998 | 281,206 | 239,596 | 289,261 | 296,457 | | | | | | 1,765,229 |
| of which Telecom Revenues | 0 | 282,558 | 139,185 | 147,781 | 136,118 | 115,789 | 159,359 | | | | | | 980,790 |
| 1.2 Expenditures | 1,634,333 | 1,032,419 | 1,416,941 | 1,232,643 | 1,056,982 | 1,454,445 | 1,640,909 | 0 | 0 | 0 | 0 | 0 | 9,468,672 |
| 1.2.1 General Expenditures | 1,241,253 | 885,647 | 1,199,107 | 1,010,076 | 870,979 | 1,165,814 | 1,370,306 | | | | | | 7,743,182 |
| of which EDL | 43,232 | 66,490 | 218,083 | 59,328 | 31,086 | 99,602 | 126,771 | | | | | | 644,592 |
| of which Bud Expenditures prev years | 488,071 | 172,192 | 249,924 | 56,197 | 9,764 | 42,511 | 2,759 | | | | | | 1,021,418 |
| 1.2.2 Interest payments | 377,201 | 140,278 | 197,447 | 212,344 | 172,049 | 259,927 | 248,831 | 0 | 0 | 0 | 0 | 0 | 1,608,077 |
| 1.2.2.1 Domestic Debt | 370,685 | 139,075 | 193,241 | 207,462 | 165,579 | 252,587 | 238,352 | | | | | | 1,566,981 |
| 1.2.2.2 Foreign Debt | 6,516 | 1,203 | 4,206 | 4,882 | 6,470 | 7,340 | 10,479 | | | | | | 41,096 |
| 1.2.3 Foreign Debt Principal Repayment | 15,879 | 6,494 | 20,387 | 10,223 | 13,954 | 28,704 | 21,772 | | | | | | 117,413 |
| Budget Total Deficit/Surplus | -925,957 | 39,604 | -43,720 | 222,890 | 511,928 | 774,274 | 180,366 | 0 | 0 | 0 | 0 | 0 | 759,385 |
| In % of total expenditure | -56.66% | 3.84% | -3.09% | 18.08% | 48.43% | 53.24% | 10.99% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 8.02% |
| Budget Primary Deficit/Surplus | -532,877 | 186,376 | 174,114 | 445,457 | 697,931 | 1,062,905 | 450,969 | 0 | 0 | 0 | 0 | 0 | 2,484,875 |
| In % of total expenditure | -32.61% | 18.05% | 12.29% | 36.14% | 66.03% | 73.08% | 27.48% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 26.24% |
| 2. Treasury Transactions | | | | | | | | | | | | | |
| 2.1 Resources | 47,938 | 112,343 | 104,287 | 110,125 | 105,243 | 124,068 | 151,174 | 0 | 0 | 0 | 0 | 0 | 755,178 |
| 2.1.1 Guarantees | 15,905 | 20,607 | 28,107 | 33,956 | 37,059 | 29,534 | 33,165 | | | | | | 198,333 |
| 2.1.2 Municipalities | 5,465 | 61,711 | 40,794 | 37,011 | 27,252 | 31,690 | 91,819 | | | | | | 295,742 |
| 2.1.3 Deposits | 14,521 | 10,031 | 15,747 | 20,478 | 16,901 | 16,463 | 12,283 | | | | | | 106,424 |
| 2.1.4 Other | 12,047 | 19,994 | 19,639 | 18,680 | 24,031 | 46,381 | 13,907 | | | | | | 154,679 |
| 2.2 Withdrawals | 159,375 | 91,511 | 326,628 | 82,995 | 58,579 | 182,519 | 48,722 | 0 | 0 | 0 | 0 | 0 | 950,329 |
| 2.2.1 Guarantees | 4,288 | 1,142 | 3,896 | 8,702 | 7,052 | 2,763 | 2,261 | | | | | | 30,104 |
| 2.2.2 Municipalities | 6,933 | 8,677 | 234,778 | 15,631 | 28,513 | 118,246 | 15,703 | | | | | | 428,481 |
| 2.2.3 Deposits | 5,967 | 8,783 | 6,732 | 31,256 | 2,831 | 9,383 | 7,594 | | | | | | 72,546 |
| 2.2.4 Other | 142,187 | 72,909 | 81,222 | 27,406 | 20,183 | 52,127 | 23,164 | | | | | | 419,198 |
| Total Treasury Deficit/Surplus | -111,437 | 20,832 | -222,341 | 27,130 | 46,664 | -58,451 | 102,452 | 0 | 0 | 0 | 0 | 0 | -195,151 |
| In % of total expenditure | -69.92% | 22.76% | -68.07% | 32.69% | 79.66% | -32.02% | 210.28% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | -20.54% |
| 3. Total Cash In | 756,314 | 1,184,366 | 1,477,508 | 1,565,658 | 1,674,153 | 2,352,787 | 1,972,449 | 0 | 0 | 0 | 0 | 0 | 10,983,235 |
| 4. Total Cash Out | 1,793,708 | 1,123,930 | 1,743,569 | 1,315,638 | 1,115,561 | 1,636,964 | 1,689,631 | 0 | 0 | 0 | 0 | 0 | 10,419,001 |
| 5. Total Cash Deficit / Surplus | -1,037,394 | 60,436 | -266,061 | 250,020 | 558,592 | 715,823 | 282,818 | 0 | 0 | 0 | 0 | 0 | 564,234 |
| In % of Total Expenditures | -57.84% | 5.38% | -15.26% | 19.00% | 50.07% | 43.73% | 16.74% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 5.42% |
| 6. Total Primary Deficit / Surplus | -644,314 | 207,208 | -48,227 | 472,587 | 744,595 | 1,004,454 | 553,421 | 0 | 0 | 0 | 0 | 0 | 2,289,724 |
| In % of Total Expenditures | -35.92% | 18.44% | -2.77% | 35.92% | 66.75% | 61.36% | 32.75% | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 21.98% |

1- Revenues on Excise Taxes are included within customs revenues for comparative reasons.