

# Revenue Bulletin for December 2021

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Table 1: Government Revenues

	December			January-December		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	239,402	521,161	117.7	1,864,096	4,809,240	158.0
Customs	125,965	145,627	15.6	1,289,911	1,546,302	19.9
Income tax	374,254	577,293	54.3	4,856,955	5,743,537	18.3
Real Estate registration fees	177,150	169,019	-4.6	1,100,514	1,298,097	18.0
Goods & services taxes	40,128	90,593	125.8	522,092	603,647	15.6
Stamp fees	80,789	64,433	-20.2	493,050	531,996	7.9
Built property tax	30,062	51,370	70.9	207,178	282,456	36.3
Inheritance tax	37,475	120,129	220.6	140,106	421,430	200.8
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>1,105,225</b>	<b>1,739,625</b>	<b>57.4</b>	<b>10,473,902</b>	<b>15,236,705</b>	<b>45.5</b>
<b>Non-tax revenues</b>						
Government properties	400,996	176,615	-56.0	2,146,383	2,359,143	9.9
Administrative fees and charges	107,918	138,278	28.1	716,310	779,269	8.8
Other non-tax revenues	32,312	64,208	98.7	348,957	426,416	22.2
<b>Total non-tax revenues</b>	<b>541,226</b>	<b>379,101</b>	<b>-30.0</b>	<b>3,211,650</b>	<b>3,564,828</b>	<b>11.0</b>
<b>Other treasury revenues</b>	<b>179,804</b>	<b>179,351</b>	<b>-0.3</b>	<b>1,656,324</b>	<b>1,461,262</b>	<b>-11.8</b>
<b>Total Revenues</b>	<b>1,826,255</b>	<b>2,298,077</b>	<b>25.8</b>	<b>15,341,876</b>	<b>20,262,795</b>	<b>32.1</b>

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	December			January-December		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
<b>Tax revenues</b>						
Value Added Tax	239,402	521,161	117.7	1,864,096	4,809,240	158.0
Customs	42,117	51,200	21.6	328,026	483,605	47.4
Income tax	374,254	577,293	54.3	4,856,955	5,743,537	18.3
Real Estate registration fees	177,150	169,019	-4.6	1,100,514	1,298,097	18.0
Goods & services taxes of which:	123,976	185,020	49.2	1,483,977	1,666,344	12.3
<i>Excise taxes</i>	84,617	125,626	48.5	991,339	1,110,265	12.0
<i>Interest Tax &amp; Entertainment Tax</i>	1,622	599	-63.1	11,561	16,471	42.5
Stamp fees	80,789	64,433	-20.2	493,050	531,996	7.9
Built property tax	30,062	51,370	70.9	207,178	282,456	36.3
Inheritance tax	37,475	120,129	220.6	140,106	421,430	200.8
Other tax revenues	0	0	0.0	0	0	0.0
<b>Total tax revenues</b>	<b>1,105,225</b>	<b>1,739,625</b>	<b>57.4</b>	<b>10,473,902</b>	<b>15,236,705</b>	<b>45.5</b>
<b>Non-tax revenues</b>						
Government properties	400,996	176,615	-56.0	2,146,383	2,359,143	9.9
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<b>Total non-tax revenues</b>	<b>541,226</b>	<b>379,101</b>	<b>-30.0</b>	<b>3,211,650</b>	<b>3,564,828</b>	<b>11.0</b>
<b>Other treasury revenues</b>	<b>179,804</b>	<b>179,351</b>	<b>-0.3</b>	<b>1,656,324</b>	<b>1,461,262</b>	<b>-11.8</b>
<b>Total Revenues</b>	<b>1,826,255</b>	<b>2,298,077</b>	<b>25.8</b>	<b>15,341,876</b>	<b>20,262,795</b>	<b>32.1</b>

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2020	2021	2020	2021	2020	2021	2020	2021
<i>millions of LBP</i>								
January	13,689	4,086	98,735	76,103	214,608	72,058	327,032	152,247
February	927	477	77,545	97,158	13,629	128,348	92,101	225,983
March	224	3,975	70,216	116,608	5,769	178,951	76,209	299,534
April	395	4,997	65,191	116,291	15,613	159,516	81,199	280,804
May	5,483	8,129	55,804	129,242	107,840	386,378	169,127	523,749
June	1,802	9,010	83,863	113,894	19,544	257,266	105,209	380,170
July	3,516	1,585	83,056	124,728	63,366	410,889	149,938	537,202
August	1,770	4,588	68,212	117,820	143,538	159,015	213,520	281,423
September	12,723	2,917	87,709	129,699	18,316	57,490	118,748	190,106
October	7,093	3,722	88,308	124,713	53,931	666,687	149,332	795,122
November	2,788	4,102	91,129	122,544	48,362	495,093	142,279	621,739
December	6,372	32,573	110,850	141,334	122,180	347,254	239,402	521,161
<b>Total</b>	<b>56,782</b>	<b>80,161</b>	<b>980,618</b>	<b>1,410,134</b>	<b>826,696</b>	<b>3,318,945</b>	<b>1,864,096</b>	<b>4,809,240</b>

Table 4: Income Tax Revenues

	December			January-December			
	2020	2021	Change	2020	2021	Change	Relative Importance
<i>millions of LBP</i>			%			%	2020 2021
<b>Income Tax revenues</b>							% %
Profits	93,723	283,446	202.4	753,965	2,084,247	176.44	15.5 36.3
Wages and salaries	29,818	33,275	11.6	715,419	923,567	29.09	14.7 16.1
Capital Gains	22,404	41,663	86.0	154,536	367,558	137.85	3.2 6.4
Tax on Interest	224,839	202,652	-9.9	3,205,161	2,321,604	-27.57	66.0 40.4
Penalties on Income Tax	3,410	16,193	374.9	26,903	45,670	69.76	0.6 0.8
Other taxes on income	60	64	6.7	971	891	-8.24	0.0 0.0
<b>Total income tax revenues</b>	<b>374,254</b>	<b>577,293</b>	<b>54.3</b>	<b>4,856,955</b>	<b>5,743,537</b>	<b>18.25</b>	<b>100 100</b>

Table 5: Government Properties Revenues

	December			January-December		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
<b>Government properties</b>						
Telecommunication services	336,135	86,040	-74.4	1,519,977	1,841,025	21.1
Casino du Liban	5,418	53,028	878.7	91,375	330,759	262.0
Beirut international airport	4,945	30,834	523.5	159,533	80,262	-49.7
Administration of National lottery	0	0	0.0	36,593	20,451	-44.1
Other government properties	264	1,230	365.9	2,351	2,813	19.7
Tourist sites	42	44	4.8	454	1,188	161.7
Central bank	0	0	0.0	60,075	0	-100.0
Beirut port	49,724	3,254	-93.5	266,427	69,547	-73.9
Other government organizations	4,468	2,185	-51.1	9,598	13,098	36.5
<b>Total Government properties</b>	<b>400,996</b>	<b>176,615</b>	<b>-56.0</b>	<b>2,146,383</b>	<b>2,359,143</b>	<b>9.9</b>

Table 6: Non Tax Revenues

	January-December		
	2020	2021	Change
<i>millions of LBP</i>			
<b>Government Properties</b>	<b>2,146,383</b>	<b>2,359,143</b>	<b>9.9%</b>
Casino Revenues	91,375	330,759	262.0%
Telecommunication Service Revenues	1,519,977	1,841,025	21.1%
National Lottery Revenues	36,593	20,451	-44.1%
Beirut International Airport	159,533	80,262	-49.7%
Beirut port	266,427	69,547	-73.9%
Other Revenues	72,478	17,099	-76.4%
<b>Administrative Fees and Charges</b>	<b>716,310</b>	<b>779,269</b>	<b>8.8%</b>
<b>Administrative Fees</b>	<b>594,125</b>	<b>673,597</b>	<b>13.4%</b>
Notary Fees	49,677	52,900	6.5%
Consulate Fees	4,074	2,409	-40.9%
General Security Fees	169,685	310,411	82.9%
Traffic Fees	308,550	240,243	-22.1%
Judicial Fees	28,942	26,007	-10.1%
Driving License Fees	17,374	24,536	41.2%
Other Administrative Fees	15,823	17,091	8.0%
<b>Administrative Charges *</b>	<b>18,005</b>	<b>26,035</b>	<b>44.6%</b>
<b>Sales Returns</b>	<b>2,153</b>	<b>2,086</b>	<b>-3.1%</b>
<b>Permit Fees</b>	<b>74,343</b>	<b>52,762</b>	<b>-29.0%</b>
<b>Other Administrative Fees and Charges</b>	<b>27,684</b>	<b>24,789</b>	<b>-10.5%</b>
<b>Penalties and Confiscations</b>	<b>24,236</b>	<b>38,844</b>	<b>60.3%</b>
<b>Other non tax revenues of which:</b>	<b>324,721</b>	<b>387,572</b>	<b>19.4%</b>
Retirement deductibles	261,711	255,237	-2.5%
Exceptional non-tax revenues	48,709	115,711	137.6%
<b>Total Non-Tax Revenues</b>	<b>3,211,650</b>	<b>3,564,828</b>	<b>11.0%</b>

\* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-December	Indirect Tax department			Customs			Total		
	2020	2021	Δ	2020	2021	Δ	2020	2021	Δ
<i>millions of LBP</i>									
			%			%			%
<b>Excise taxes</b>									
Fuel	13,566	0	0.0	750,477	595,312	-20.7	764,043	595,312	-22.1
Alcoholic beverages	3,796	3,636	-4.2	9,660	11,517	19.2	13,456	15,153	12.6
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	228	30,631	13334.6	51,948	67,774	30.5	52,176	98,405	88.6
Cars	0	0	0.0	149,800	388,094	159.1	149,800	388,094	159.1
Other excises	11,864	13,301	12.1	0	0	0.0	11,864	13,301	12.1
<b>Total</b>	<b>29,454</b>	<b>47,568</b>	<b>61.5</b>	<b>961,885</b>	<b>1,062,697</b>	<b>10.5</b>	<b>991,339</b>	<b>1,110,265</b>	<b>12.0</b>

Table 8 :Government Revenues vs. Budget

	January-December 2021	Budget to date *	Part of Revenues	Budget 2021	Part of Revenues
<i>millions of LBP</i>					
<b>Tax revenues</b>					
Value Added Tax	4,809,240	0	0.0%	0	0.0%
Customs	1,546,302	0	0.0%	0	0.0%
Income tax	5,743,537	0	0.0%	0	0.0%
Real Estate registration fees	1,298,097	0	0.0%	0	0.0%
Goods & services taxes	603,647	0	0.0%	0	0.0%
Stamp fees	531,996	0	0.0%	0	0.0%
Built property tax	282,456	0	0.0%	0	0.0%
Inheritance tax	421,430	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
<b>Total tax revenues</b>	<b>15,236,705</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Non-tax revenues</b>					
Government properties	2,359,143	0	0.0%	0	0.0%
Administrative fees and charges	779,269	0	0.0%	0	0.0%
Other non-tax revenues	426,416	0	0.0%	0	0.0%
<b>Total non-tax revenues</b>	<b>3,564,828</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Other treasury revenues</b>	<b>1,461,262</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenues</b>	<b>20,262,795</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>

**NB:** Revenues on Excise Taxes are included within customs revenues

\* over 12 months period