

Revenue Bulletin for February 2021

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Table 1: Government Revenues

	February			January-February		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	92,101	225,983	145.4	419,133	378,230	-9.8
Customs	92,203	106,900	15.9	191,920	202,735	5.6
Income tax	446,929	334,087	-25.2	1,087,039	652,680	-40.0
Real Estate registration fees	68,284	13,381	-80.4	121,229	46,135	-61.9
Goods & services taxes	23,880	7,881	-67.0	42,355	12,785	-69.8
Stamp fees	30,260	24,422	-19.3	93,127	48,558	-47.9
Built property tax	21,397	6,728	-68.6	33,082	11,204	-66.1
Inheritance tax	9,173	9,244	0.8	14,124	11,361	-19.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	784,227	728,626	-7.1	2,002,009	1,363,688	-31.9
Non-tax revenues						
Government properties	76,987	296,835	285.6	197,749	332,783	68.3
Administrative fees and charges	58,133	21,211	-63.5	123,697	34,591	-72.0
Other non-tax revenues	25,177	25,351	0.7	55,809	49,337	-11.6
Total non-tax revenues	160,297	343,397	114.2	377,255	416,711	10.5
Other treasury revenues	50,536	112,343	122.3	154,765	160,281	3.6
Total Revenues	995,060	1,184,366	19.0	2,534,029	1,940,680	-23.4

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	February			January-February		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	92,101	225,983	145.4	419,133	378,230	-9.8
Customs	26,809	37,307	39.2	56,994	69,172	21.4
Income tax	446,929	334,087	-25.2	1,087,039	652,680	-40.0
Real Estate registration fees	68,284	13,381	-80.4	121,229	46,135	-61.9
Goods & services taxes of which:	89,274	77,474	-13.2	177,281	146,348	-17.4
<i>Excise taxes</i>	66,652	70,789	6.2	137,908	135,048	-2.1
<i>Interest Tax & Entertainment Tax</i>	942	15	-98.4	3,218	33	-99.0
Stamp fees	30,260	24,422	-19.3	93,127	48,558	-47.9
Built property tax	21,397	6,728	-68.6	33,082	11,204	-66.1
Inheritance tax	9,173	9,244	0.8	14,124	11,361	-19.6
Other tax revenues	0	0	0.0	0	0	0.0
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NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2020	2021	2020	2021	2020	2021	2020	2021
<i>millions of LBP</i>								
January	13,689	4,086	98,735	76,103	214,608	72,058	327,032	152,247
February	927	477	77,545	97,158	13,629	128,348	92,101	225,983
March							0	0
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	14,616	4,563	176,280	173,261	228,237	200,406	419,133	378,230

Table 4: Income Tax Revenues

	February			January-February				
	2020	2021	Change	2020	2021	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2020	2021
Income Tax revenues							%	%
Profits	60,047	37,073	-38.3	109,320	53,766	-50.82	10.1	8.2
Wages and salaries	9,793	98,741	908.3	198,506	141,083	-28.93	18.3	21.6
Capital Gains	4,316	9,048	109.6	23,070	23,301	1.00	2.1	3.6
Tax on Interest	369,462	188,549	-49.0	751,762	433,186	-42.38	69.2	66.4
Penalties on Income Tax	3,193	610	-80.9	4,118	1,200	-70.86	0.4	0.2
Other taxes on income	118	66	-44.1	263	144	-45.25	0.0	0.0
Total income tax revenues	446,929	334,087	-25.2	1,087,039	652,680	-39.96	100	100

Table 5: Government Properties Revenues

	February			January-February		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	282,558	0.0	100,000	282,558	182.6
Casino du Liban	8,910	5,137	-42.3	15,974	20,925	31.0
Beirut international airport	7,274	3,811	-47.6	14,106	3,811	-73.0
Administration of National lottery	0	0	0.0	6,266	20,000	219.2
Other government properties	231	103	-55.4	364	189	-48.1
Tourist sites	100	0	-100.0	210	15	-92.9
Central bank	60,075	0	-100.0	60,075	0	-100.0
Beirut port	0	5,008	0.0	0	5,008	0.0
Other government organizations	397	218	-45.1	754	277	-63.3
Total Government properties	76,987	296,835	285.6	197,749	332,783	68.3

Table 6: Non Tax Revenues

	January-February		
	2020	2021	Change
<i>millions of LBP</i>			
Government Properties	197,749	332,783	68.3%
Casino Revenues	15,974	20,925	31.0%
Telecommunication Service Revenues	100,000	282,558	182.6%
National Lottery Revenues	6,266	20,000	219.2%
Beirut International Airport	14,106	3,811	-73.0%
Beirut port	0	5,008	0.0%
Other Revenues	61,403	481	-99.2%
Administrative Fees and Charges	123,697	34,591	-72.0%
<i>Administrative Fees</i>	95,862	28,030	-70.8%
Notary Fees	8,750	3,442	-60.7%
Consulate Fees	1,536	272	-82.3%
General Security Fees	38,671	18,226	-52.9%
Traffic Fees	34,637	4,232	-87.8%
Judicial Fees	5,660	856	-84.9%
Driving License Fees	2,055	367	-82.1%
Other Administrative Fees	4,553	635	-86.1%
<i>Administrative Charges *</i>	5,940	1,123	-81.1%
<i>Sales Returns</i>	403	101	-74.9%
<i>Permit Fees</i>	15,769	4,756	-69.8%
<i>Other Administrative Fees and Charges</i>	5,723	581	-89.8%
Penalties and Confiscations	3,065	3,216	4.9%
Other non tax revenues of which:	52,744	46,121	-12.6%
Retirement deductibles	43,729	42,464	-2.9%
Exceptional non-tax revenues	3,541	3,657	3.3%
Total Non-Tax Revenues	377,255	416,711	10.5%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-February	Indirect Tax department			Customs			Total		
	2020	2021	Δ	2020	2021	Δ	2020	2021	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	103,358	78,230	-24.3	103,358	78,230	-24.3
Alcoholic beverages	1,424	506	-64.5	605	1,314	117.2	2,029	1,820	-10.3
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	130	164	26.2	9,107	7,980	-12.4	9,237	8,144	-11.8
Cars	0	0	0.0	21,856	46,039	110.6	21,856	46,039	110.6
Other excises	1,428	815	-42.9	0	0	0.0	1,428	815	-42.9
Total	2,982	1,485	-50.2	134,926	133,563	-1.0	137,908	135,048	-2.1

Table 8 :Government Revenues vs. Budget

	January-February 2021	Budget to date *	Part of Revenues	Budget 2021	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	378,230	0	0.0%	0	0.0%
Customs	202,735	0	0.0%	0	0.0%
Income tax	652,680	0	0.0%	0	0.0%
Real Estate registration fees	46,135	0	0.0%	0	0.0%
Goods & services taxes	12,785	0	0.0%	0	0.0%
Stamp fees	48,558	0	0.0%	0	0.0%
Built property tax	11,204	0	0.0%	0	0.0%
Inheritance tax	11,361	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	1,363,688	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	332,783	0	0.0%	0	0.0%
Administrative fees and charges	34,591	0	0.0%	0	0.0%
Other non-tax revenues	49,337	0	0.0%	0	0.0%
Total non-tax revenues	416,711	0	0.0%	0	0.0%
Other treasury revenues	160,281	0	0.0%	0	0.0%
Total Revenues	1,940,680	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 2 months period