

Revenue Bulletin for March 2021

This sheet contains the following tables:

Table 1: Government Revenues

Table 2: Government Revenues; Segregation of Excise Taxes

Table 3: VAT Collection

Table 4: Income Tax Revenues

Table 5: Government Properties Revenues

Table 6: Non Tax Revenues

Table 7: Excise taxes collection by collection centers

Table 8: Government Revenues vs. Budget

Table 1: Government Revenues

	March			January-March		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	76,209	299,534	293.0	495,342	677,764	36.8
Customs	87,427	138,158	58.0	279,347	340,893	22.0
Income tax	349,700	420,393	20.2	1,436,739	1,073,073	-25.3
Real Estate registration fees	45,107	134,381	197.9	166,336	180,516	8.5
Goods & services taxes	15,149	24,828	63.9	57,504	37,613	-34.6
Stamp fees	16,590	41,597	150.7	109,717	90,155	-17.8
Built property tax	12,314	43,104	250.0	45,396	54,308	19.6
Inheritance tax	6,047	29,228	383.3	20,171	40,589	101.2
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	608,543	1,131,223	85.9	2,610,552	2,494,911	-4.4
Non-tax revenues						
Government properties	118,613	159,656	34.6	316,362	492,439	55.7
Administrative fees and charges	32,860	50,177	52.7	156,557	84,768	-45.9
Other non-tax revenues	23,743	32,165	35.5	79,552	81,502	2.5
Total non-tax revenues	175,216	241,998	38.1	552,471	658,709	19.2
Other treasury revenues	39,365	104,287	164.9	194,130	264,568	36.3
Total Revenues	823,124	1,477,508	79.5	3,357,153	3,418,188	1.8

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	March			January-March		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	76,209	299,534	293.0	495,342	677,764	36.8
Customs	23,269	41,510	78.4	80,263	110,682	37.9
Income tax	349,700	420,393	20.2	1,436,739	1,073,073	-25.3
Real Estate registration fees	45,107	134,381	197.9	166,336	180,516	8.5
Goods & services taxes of which:	79,307	121,476	53.2	256,588	267,824	4.4
<i>Excise taxes</i>	65,170	98,773	51.6	203,078	233,821	15.1
<i>Interest Tax & Entertainment Tax</i>	3	4,342	144633.3	3,221	4,375	35.8
Stamp fees	16,590	41,597	150.7	109,717	90,155	-17.8
Built property tax	12,314	43,104	250.0	45,396	54,308	19.6
Inheritance tax	6,047	29,228	383.3	20,171	40,589	101.2
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	608,543	1,131,223	85.9	2,610,552	2,494,911	-4.4
Non-tax revenues						
Government properties	118,613	159,656	34.6	316,362	492,439	55.7
Administrative fees and charges	32,860	50,177	52.7	156,557	84,768	-45.9
Other non-tax revenues	23,743	32,165	35.5	79,552	81,502	2.5
Total non-tax revenues	175,216	241,998	38.1	552,471	658,709	19.2
Other treasury revenues	39,365	104,287	164.9	194,130	264,568	36.3
Total Revenues	823,124	1,477,508	79.5	3,357,153	3,418,188	1.8

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2020	2021	2020	2021	2020	2021	2020	2021
<i>millions of LBP</i>								
January	13,689	4,086	98,735	76,103	214,608	72,058	327,032	152,247
February	927	477	77,545	97,158	13,629	128,348	92,101	225,983
March	224	3,975	70,216	116,608	5,769	178,951	76,209	299,534
April							0	0
May							0	0
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	14,840	8,538	246,496	289,869	234,006	379,357	495,342	677,764

Table 4: Income Tax Revenues

	March			January-March				
	2020	2021	Change	2020	2021	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2020	2021
Income Tax revenues							%	%
Profits	36,587	175,488	379.6	145,907	229,254	57.12	10.2	21.4
Wages and salaries	15,540	59,393	282.2	214,046	200,476	-6.34	14.9	18.7
Capital Gains	6,490	17,075	163.1	29,560	40,376	36.59	2.1	3.8
Tax on Interest	289,651	165,854	-42.7	1,041,413	599,040	-42.48	72.5	55.8
Penalties on Income Tax	1,347	2,498	85.4	5,465	3,698	-32.33	0.4	0.3
Other taxes on income	85	85	0.0	348	229	-34.20	0.0	0.0
Total income tax revenues	349,700	420,393	20.2	1,436,739	1,073,073	-25.31	100	100

Table 5: Government Properties Revenues

	March			January-March		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	100,000	139,185	39.2	200,000	421,743	110.9
Casino du Liban	9,269	0	-100.0	25,243	20,925	-17.1
Beirut international airport	8,574	8,275	-3.5	22,680	12,086	-46.7
Administration of National lottery	0	451	0.0	6,266	20,451	226.4
Other government properties	558	127	-77.2	922	316	-65.7
Tourist sites	36	7	-80.6	246	22	-91.1
Central bank	0	0	0.0	60,075	0	-100.0
Beirut port	0	10,446	0.0	0	15,454	0.0
Other government organizations	176	1,165	561.9	930	1,442	55.1
Total Government properties	118,613	159,656	34.6	316,362	492,439	55.7

Table 6: Non Tax Revenues

	January-March		
	2020	2021	Change
<i>millions of LBP</i>			
Government Properties	316,362	492,439	55.7%
Casino Revenues	25,243	20,925	-17.1%
Telecommunication Service Revenues	200,000	421,743	110.9%
National Lottery Revenues	6,266	20,451	226.4%
Beirut International Airport	22,680	12,086	-46.7%
Beirut port	0	15,454	0.0%
Other Revenues	62,173	1,780	-97.1%
Administrative Fees and Charges	156,557	84,768	-45.9%
<i>Administrative Fees</i>	122,557	66,535	-45.7%
Notary Fees	10,646	9,036	-15.1%
Consulate Fees	2,540	653	-74.3%
General Security Fees	47,612	39,350	-17.4%
Traffic Fees	47,080	10,388	-77.9%
Judicial Fees	6,430	3,749	-41.7%
Driving License Fees	2,646	1,696	-35.9%
Other Administrative Fees	5,603	1,663	-70.3%
<i>Administrative Charges *</i>	8,247	6,160	-25.3%
<i>Sales Returns</i>	492	248	-49.6%
<i>Permit Fees</i>	19,232	10,039	-47.8%
<i>Other Administrative Fees and Charges</i>	6,029	1,786	-70.4%
Penalties and Confiscations	3,324	5,515	65.9%
Other non tax revenues of which:	76,228	75,987	-0.3%
Retirement deductibles	64,421	63,494	-1.4%
Exceptional non-tax revenues	6,333	12,201	92.7%
Total Non-Tax Revenues	552,471	658,709	19.2%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-March	Indirect Tax department			Customs			Total		
	2020	2021	Δ	2020	2021	Δ	2020	2021	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	158,117	138,642	-12.3	158,117	138,642	-12.3
Alcoholic beverages	2,211	1,049	-52.6	1,177	2,074	76.2	3,388	3,123	-7.8
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	130	164	26.2	12,069	14,373	19.1	12,199	14,537	19.2
Cars	0	0	0.0	27,721	75,122	171.0	27,721	75,122	171.0
Other excises	1,653	2,397	45.0	0	0	0.0	1,653	2,397	45.0
Total	3,994	3,610	-9.6	199,084	230,211	15.6	203,078	233,821	15.1

Table 8 :Government Revenues vs. Budget

	January-March 2021	Budget to date *	Part of Revenues	Budget 2021	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	677,764	0	0.0%	0	0.0%
Customs	340,893	0	0.0%	0	0.0%
Income tax	1,073,073	0	0.0%	0	0.0%
Real Estate registration fees	180,516	0	0.0%	0	0.0%
Goods & services taxes	37,613	0	0.0%	0	0.0%
Stamp fees	90,155	0	0.0%	0	0.0%
Built property tax	54,308	0	0.0%	0	0.0%
Inheritance tax	40,589	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	2,494,911	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	492,439	0	0.0%	0	0.0%
Administrative fees and charges	84,768	0	0.0%	0	0.0%
Other non-tax revenues	81,502	0	0.0%	0	0.0%
Total non-tax revenues	658,709	0	0.0%	0	0.0%
Other treasury revenues	264,568	0	0.0%	0	0.0%
Total Revenues	3,418,188	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 3 months period