

Revenue Bulletin for May 2021

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Table 1: Government Revenues

	May			January-May		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	169,127	523,749	209.7	745,668	1,482,317	98.8
Customs	107,620	135,972	26.3	494,899	607,871	22.8
Income tax	415,671	416,080	0.1	2,157,976	1,951,360	-9.6
Real Estate registration fees	74,447	87,425	17.4	247,697	386,962	56.2
Goods & services taxes	42,385	95,021	124.2	255,189	170,841	-33.1
Stamp fees	32,894	26,292	-20.1	152,415	186,387	22.3
Built property tax	14,294	24,548	71.7	66,321	126,673	91.0
Inheritance tax	3,132	20,227	545.8	24,022	86,141	258.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	859,570	1,329,314	54.6	4,144,187	4,998,552	20.6
Non-tax revenues						
Government properties	467	157,805	33691.2	320,560	816,786	154.8
Administrative fees and charges	32,457	51,205	57.8	197,089	219,095	11.2
Other non-tax revenues	24,584	30,586	24.4	126,139	143,630	13.9
Total non-tax revenues	57,508	239,596	316.6	643,788	1,179,511	83.2
Other treasury revenues	39,368	105,243	167.3	908,781	479,936	-47.2
Total Revenues	956,446	1,674,153	75.0	5,696,756	6,657,999	16.9

NB: Revenues on Excise Taxes are included within customs revenues

Table 2: Government Revenues; Segregation of Excise Taxes

	May			January-May		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Tax revenues						
Value Added Tax	169,127	523,749	209.7	745,668	1,482,317	98.8
Customs	20,870	40,205	92.6	126,435	188,709	49.3
Income tax	415,671	416,080	0.1	2,157,976	1,951,360	-9.6
Real Estate registration fees	74,447	87,425	17.4	247,697	386,962	56.2
Goods & services taxes of which:	129,135	190,788	47.7	623,653	590,003	-5.4
<i>Excise taxes</i>	87,335	97,835	12.0	373,833	426,273	14.0
<i>Interest Tax & Entertainment Tax</i>	2	115	5650.0	3,224	8,588	166.4
Stamp fees	32,894	26,292	-20.1	152,415	186,387	22.3
Built property tax	14,294	24,548	71.7	66,321	126,673	91.0
Inheritance tax	3,132	20,227	545.8	24,022	86,141	258.6
Other tax revenues	0	0	0.0	0	0	0.0
Total tax revenues	859,570	1,329,314	54.6	4,144,187	4,998,552	20.6
Non-tax revenues						
Government properties	467	157,805	33691.2	320,560	816,786	154.8
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Other treasury revenues	39,368	105,243	167.3	908,781	479,936	-47.2
Total Revenues	956,446	1,674,153	75.0	5,696,756	6,657,999	16.9

NB: Revenues on Excise Taxes are not included within customs revenues

Table 3: VAT Collection

	General Directorate		Customs		Central Bank		Total	
	2020	2021	2020	2021	2020	2021	2020	2021
<i>millions of LBP</i>								
January	13,689	4,086	98,735	76,103	214,608	72,058	327,032	152,247
February	927	477	77,545	97,158	13,629	128,348	92,101	225,983
March	224	3,975	70,216	116,608	5,769	178,951	76,209	299,534
April	395	4,997	65,191	116,291	15,613	159,516	81,199	280,804
May	5,483	8,129	55,804	129,242	107,840	386,378	169,127	523,749
June							0	0
July							0	0
August							0	0
September							0	0
October							0	0
November							0	0
December							0	0
Total	20,718	21,664	367,491	535,402	357,459	925,251	745,668	1,482,317

Table 4: Income Tax Revenues

	May			January-May				
	2020	2021	Change	2020	2021	Change	Relative Importance	
<i>millions of LBP</i>			%			%	2020	2021
Income Tax revenues							%	%
Profits	45,089	168,696	274.1	203,576	476,880	134.25	9.4	24.4
Wages and salaries	84,316	42,491	-49.6	355,719	419,395	17.90	16.5	21.5
Capital Gains	9,527	16,770	76.0	43,754	87,964	101.04	2.0	4.5
Tax on Interest	275,140	185,393	-32.6	1,546,983	957,555	-38.10	71.7	49.1
Penalties on Income Tax	1,541	2,674	73.5	7,487	9,206	22.96	0.3	0.5
Other taxes on income	58	56	-3.4	457	360	-21.23	0.0	0.0
Total income tax revenues	415,671	416,080	0.1	2,157,976	1,951,360	-9.57	100	100

Table 5: Government Properties Revenues

	May			January-May		
	2020	2021	Change	2020	2021	Change
<i>millions of LBP</i>			%			%
Government properties						
Telecommunication services	0	136,118	0.0	200,000	705,642	252.8
Casino du Liban	0	18,366	0.0	28,027	47,048	67.9
Beirut international airport	0	0	0.0	23,481	16,016	-31.8
Administration of National lottery	0	0	0.0	6,266	20,451	226.4
Other government properties	90	103	14.4	1,093	548	-49.9
Tourist sites	0	6	0.0	248	122	-50.8
Central bank	0	0	0.0	60,075	0	-100.0
Beirut port	0	2,400	0.0	0	23,757	0.0
Other government organizations	377	812	115.4	1,370	3,202	133.7
Total Government properties	467	157,805	33691.2	320,560	816,786	154.8

Table 6: Non Tax Revenues

	January-May		
	2020	2021	Change
<i>millions of LBP</i>			
Government Properties	320,560	816,786	154.8%
Casino Revenues	28,027	47,048	67.9%
Telecommunication Service Revenues	200,000	705,642	252.8%
National Lottery Revenues	6,266	20,451	226.4%
Beirut International Airport	23,481	16,016	-31.8%
Beirut port	0	23,757	0.0%
Other Revenues	62,786	3,872	-93.8%
Administrative Fees and Charges	197,089	219,095	11.2%
<i>Administrative Fees</i>	144,262	180,995	25.5%
Notary Fees	13,813	18,389	33.1%
Consulate Fees	2,899	852	-70.6%
General Security Fees	51,083	75,908	48.6%
Traffic Fees	59,304	65,954	11.2%
Judicial Fees	7,877	8,540	8.4%
Driving License Fees	3,031	6,625	118.6%
Other Administrative Fees	6,255	4,727	-24.4%
<i>Administrative Charges</i> *	10,038	12,472	24.2%
<i>Sales Returns</i>	649	571	-12.0%
<i>Permit Fees</i>	23,165	17,622	-23.9%
<i>Other Administrative Fees and Charges</i>	18,975	7,435	-60.8%
Penalties and Confiscations	6,057	9,557	57.8%
Other non tax revenues of which:	120,082	134,073	11.7%
Retirement deductibles	105,504	105,207	-0.3%
Exceptional non-tax revenues	9,104	27,217	199.0%
Total Non-Tax Revenues	643,788	1,179,511	83.2%

* Administrative charges include registration fees in public schools and in the Lebanese University, public exams fees and port authorities fees.

Table 7: Excise taxes collection by collection centers

January-May	Indirect Tax department			Customs			Total		
	2020	2021	Δ	2020	2021	Δ	2020	2021	Δ
<i>millions of LBP</i>									
			%			%			%
Excise taxes									
Fuel	0	0	0.0	296,263	249,359	-15.8	296,263	249,359	-15.8
Alcoholic beverages	2,221	2,430	9.4	2,733	4,027	47.3	4,954	6,457	30.3
Non-alcoholic beverages	0	0	#DIV/0!	0	0	#DIV/0!	0	0	#DIV/0!
Tobacco	130	164	26.2	26,755	27,113	1.3	26,885	27,277	1.5
Cars	0	0	0.0	42,713	138,663	224.6	42,713	138,663	224.6
Other excises	3,018	4,517	49.7	0	0	0.0	3,018	4,517	49.7
Total	5,369	7,111	32.4	368,464	419,162	13.8	373,833	426,273	14.0

Table 8 :Government Revenues vs. Budget

	January-May 2021	Budget to date *	Part of Revenues	Budget 2021	Part of Revenues
<i>millions of LBP</i>					
Tax revenues					
Value Added Tax	1,482,317	0	0.0%	0	0.0%
Customs	607,871	0	0.0%	0	0.0%
Income tax	1,951,360	0	0.0%	0	0.0%
Real Estate registration fees	386,962	0	0.0%	0	0.0%
Goods & services taxes	170,841	0	0.0%	0	0.0%
Stamp fees	186,387	0	0.0%	0	0.0%
Built property tax	126,673	0	0.0%	0	0.0%
Inheritance tax	86,141	0	0.0%	0	0.0%
Other tax revenues	0	0	0.0%	0	0.0%
Total tax revenues	4,998,552	0	0.0%	0	0.0%
Non-tax revenues					
Government properties	816,786	0	0.0%	0	0.0%
Administrative fees and charges	219,095	0	0.0%	0	0.0%
Other non-tax revenues	143,630	0	0.0%	0	0.0%
Total non-tax revenues	1,179,511	0	0.0%	0	0.0%
Other treasury revenues	479,936	0	0.0%	0	0.0%
Total Revenues	6,657,999	0	0.0%	0	0.0%

NB: Revenues on Excise Taxes are included within customs revenues

* over 5 months period